

**Kemira Oyj: Notification in accordance with Chapter 2, Section 10 of the Finnish Securities Market Act**

Kemira Oyj has on November 23, 2009 received the following notification:

**NOTIFICATION OF A CHANGE IN SHAREHOLDING IN ACCORDANCE WITH CHAPTER 2, SECTION 9 OF THE SECURITIES MARKET ACT****1 Identity of the issuer of shares**

Kemira Oyj, business ID 0109823-0

**2 Full name of shareholder subject to the notification obligation**

Varma Mutual Pension Insurance Company (hereinafter referred to as "Varma").

Business ID and address:

- Business ID: 0533297-9
- Address: Salmisaarenranta 11, FI-00180 Helsinki, Finland

**3 Reason for the notification**

Decision taken on November 23, 2009 by the Board of Directors of Kemira Oyj on the carrying out of a rights offering, and the subscription commitment and subscription guarantee related to it that were signed by Varma on October 28, 2009 and announced on the same date.

**4 Flagging threshold that is exceeded if the rights offering and Varma's subscription commitment and subscription guarantee are carried out in full**

Varma's share of the total number of shares and voting rights exceeds 1/10.

**5 Varma's shareholding at the moment**

Varma has only direct shareholding as follows:

<i><b>ISIN code</b></i>	<i><b>Number of shares</b></i>	<i><b>% of total number of shares</b></i>	<i><b>Number of voting rights</b></i>	<i><b>% of total number of voting rights</b></i>
FI0009004824	12,148,669	9.72%	12,148,669	9.72%

The percentages of shares and voting rights have been calculated in proportion to the total number of shares registered with the Trade Register and the total number of voting rights related to them, *i.e.* a total of 125,045,000 shares and voting rights.

**6 Varma's shareholding if the rights issue and Varma's subscription commitment and subscription guarantee are carried out in full**

## Stock Exchange Release

November 24, 2009 at 9.30 am (CET+1) 2/2

## 7 New shares and votes

If Varma's subscription commitment and subscription guarantee are carried out in full, Varma will increase its shareholding by 4,508,937 shares and voting rights.

## 7.1 New shareholding

<i><b>Number of shares</b></i>	<i><b>% of total number of shares</b></i>	<i><b>Number of voting rights</b></i>	<i><b>% of total number of voting rights</b></i>
16,657,606	<b>10.72%</b>	16,657,606	<b>10.72%</b>

The percentages of shares and voting rights have been calculated in proportion to the number of shares and voting rights that the company will have outstanding if the rights offering is carried out in full, i.e. 155,342,557 shares and voting rights.

Helsinki, November 23, 2009

VARMA MUTUAL PENSION INSURANCE COMPANY

Helsinki, November 24, 2009

Päivi Antola  
Senior Manager, IR and Financial Communications

**For further information, please contact:**

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**Kemira** is a global 2.8 billion euro chemicals company that is focused on serving customers in water-intensive industries. The company offers water quality and quantity management that improves customers' energy, water, and raw material efficiency. **Kemira's** vision is to be a leading water chemistry company. Its paints and coatings business, Tikkurila, aims to be the market leader in decorative paints and selected wood and metal coatings in chosen markets.

[www.kemira.com](http://www.kemira.com)