



Press Release  
22 April 2024 08:45:00 GMT

## Íslandsbanki hf.: Transactions in relation to a share repurchase programme

Reference is made to an announcement from Íslandsbanki hf., published 22 March 2024 on the further implementation of a share repurchase programme relating to own shares in the amount of ISK 5 billion, initially announced on 17 February 2023.

In week 16 Íslandsbanki hf. (the Bank) purchased in total 1,247,500 own shares for the total amount of ISK 126,247,000 as follows:

| Week | Date      | Time     | Purchased shares | Price per share | Purchase Price (ISK) | Total Own Shares |
|------|-----------|----------|------------------|-----------------|----------------------|------------------|
| 16   | 15.4.2024 | 10:14:19 | 16,000           | 101.50          | 1,624,000            | 36,818,099       |
| 16   | 15.4.2024 | 11:30:54 | 1,500            | 101.50          | 152,250              | 36,819,599       |
| 16   | 15.4.2024 | 13:22:00 | 100,000          | 102.00          | 10,200,000           | 36,919,599       |
| 16   | 15.4.2024 | 13:56:05 | 32,000           | 101.50          | 3,248,000            | 36,951,599       |
| 16   | 15.4.2024 | 13:56:42 | 100,000          | 101.50          | 10,150,000           | 37,051,599       |
| 16   | 16.4.2024 | 10:34:59 | 1,139            | 101.00          | 115,039              | 37,052,738       |
| 16   | 16.4.2024 | 10:50:54 | 1,000            | 101.00          | 101,000              | 37,053,738       |
| 16   | 16.4.2024 | 11:48:16 | 47,361           | 101.00          | 4,783,461            | 37,101,099       |
| 16   | 16.4.2024 | 11:48:16 | 100,000          | 101.00          | 10,100,000           | 37,201,099       |
| 16   | 16.4.2024 | 13:40:21 | 100,000          | 101.00          | 10,100,000           | 37,301,099       |
| 16   | 17.4.2024 | 11:38:13 | 100,000          | 101.00          | 10,100,000           | 37,401,099       |
| 16   | 17.4.2024 | 13:37:12 | 12,658           | 101.00          | 1,278,458            | 37,413,757       |
| 16   | 17.4.2024 | 14:15:37 | 36,842           | 101.00          | 3,721,042            | 37,450,599       |
| 16   | 17.4.2024 | 15:06:35 | 100,000          | 100.50          | 10,050,000           | 37,550,599       |
| 16   | 18.4.2024 | 10:58:48 | 100,000          | 101.00          | 10,100,000           | 37,650,599       |
| 16   | 18.4.2024 | 11:38:10 | 100,000          | 101.00          | 10,100,000           | 37,750,599       |



Press Release  
22 April 2024 08:45:00 GMT

|    |           |              |                  |        |                    |            |
|----|-----------|--------------|------------------|--------|--------------------|------------|
| 16 | 18.4.2024 | 11:38:20     | 5,000            | 101.00 | 505,000            | 37,755,599 |
| 16 | 18.4.2024 | 11:44:36     | 44,500           | 101.00 | 4,494,500          | 37,800,099 |
| 16 | 19.4.2024 | 10:07:03     | 72,072           | 101.50 | 7,315,308          | 37,872,171 |
| 16 | 19.4.2024 | 10:07:46     | 25,000           | 101.50 | 2,537,500          | 37,897,171 |
| 16 | 19.4.2024 | 10:50:10     | 72               | 101.50 | 7,308              | 37,897,243 |
| 16 | 19.4.2024 | 10:50:10     | 2,928            | 101.50 | 297,192            | 37,900,171 |
| 16 | 19.4.2024 | 11:20:38     | 1                | 101.50 | 102                | 37,900,172 |
| 16 | 19.4.2024 | 11:20:53     | 12,659           | 101.50 | 1,284,889          | 37,912,831 |
| 16 | 19.4.2024 | 12:36:04     | 4,430            | 101.50 | 449,645            | 37,917,261 |
| 16 | 19.4.2024 | 14:03:46     | 132,338          | 101.50 | 13,432,307         | 38,049,599 |
|    |           | <b>Total</b> | <b>1,247,500</b> |        | <b>126,247,000</b> |            |

Before the above purchase in week 16 the Bank owned 36,802,099 own shares, or 1.84% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 3,385,361 own shares or 0.17% of issued shares, and the total purchase price thereunder is ISK 343,067,889.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 25 March 2024 and remains in force until 30 June 2024, unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase programme in February 2023 the Bank has purchased a total of 38,049,599 own shares, or 1.90% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

**For further information please contact:**

Investor Relations - Bjarney Anna Bjarnadóttir, [ir@islandsbanki.is](mailto:ir@islandsbanki.is)

Public Relations - Edda Hermannsdóttir, [pr@islandsbanki.is](mailto:pr@islandsbanki.is)



Press Release  
22 April 2024 08:45:00 GMT

### **About Íslandsbanki**

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB+/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

### **Attachments**

[Íslandsbanki hf.: Transactions in relation to a share repurchase programme](#)