



Sunborn Finance Oyj- Bond will not be redeemed at maturity

8.5.2024 13:15:07 EEST | Sunborn Finance Oyj | Other information disclosed according to the rules of the Exchange

Sunborn Finance Oyj (the "**Company**") is informing that its EUR 50,000,000 senior secured bond (the "**Bond**") (ISIN: FI4000292750) will not be redeemed at its final maturity date, being 13 May 2024.

The Company is currently in the process of initiating a written procedure in accordance with the terms and conditions of the Bond where the Company will request that the bondholders (i) approve an extension of the Bonds and (ii) waive any default arising due to the Bond not being redeemed. Further, the Company is in far-progressed discussions with new finance providers with an aim to reduce the Bond debt.

As a consequence of the contemplated written procedure regarding the extension not being completed by the final maturity date, the Bond will be delisted from Nasdaq Helsinki.

For further information, please contact:

Hans Niemi, CEO

Telephone: Finland +358 followed by 2445 4514

Email: hans.niemi@sunborn.com

This information is information that Sunborn Finance Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:15 EET on 8 May 2024.

About Sunborn Finance Oyj

Sunborn Finance in brief

Sunborn Finance is a public limited liability company incorporated in Finland and established in 2017. The company owns the award winning Naantali Spa Hotel located in Naantali by the Baltic Sea and Ruissalo Spa Hotel located in Turku by the scenic Finnish archipelago. Sunborn Finance also provides property management and IT support services.

The company is owned by the Niemi family, which also controls the Sunborn Group. Sunborn Group's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property, with 50 years of expertise in the hospitality sector.

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Attachments

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