



# Change in the Group Management Team of Exel Composites

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Mikko Rummukainen (D.Sc. (Tech.)), currently SVP, Business Development, and member of the Group Management Team at Exel Composites, has been appointed CFO of the company effective as of 1 August 2022. As of the same date, the CFO's responsibilities will also include the business development responsibilities. Rummukainen joined Exel Composites in 2011 and in the Group Management Team since 2019.

"Mikko has extensive experience of different roles in Exel Composites over more than ten years, including the one of Business Unit Manager in Finland. I am happy that a strong internal successor provides for a smooth transition. I wish him the best of success in his new role", President and CEO Riku Kytömäki says.

Vantaa, 18 May 2022

**Exel Composites Plc**  
Riku Kytömäki  
President and CEO

Reima Kerttula  
Chairman of the Board of Directors

**For further information, please contact:**

Riku Kytömäki, President and CEO  
tel. +358 50 511 8288  
[riku.kytomaki@exelcomposites.com](mailto:riku.kytomaki@exelcomposites.com)

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**Exel Composites in brief**

At Exel Composites, we use over 60 years' experience to solve challenges and help customers save resources. Our forward-thinking composite solutions made with

continuous manufacturing technologies serve customers in a wide range of industries around the world. You can find our products used in applications from wind power and transportation to building and infrastructure.

Our collaborative approach and global footprint set us apart from our competition. We use our expertise to help customers reduce weight, improve performance and energy efficiency and decrease total lifetime costs. We want to be the first choice for sustainable composite solutions globally.

Headquartered in Finland, Exel Composites employs approximately 750 forward-thinking professionals around the world and is listed on Nasdaq Helsinki. To find out more about our offering and company please visit [www.exelcomposites.com](http://www.exelcomposites.com).