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OUTOKUMPU OYJ SIGNED EUR 900 MILLION REVOLVING CREDIT FACILITY

Outokumpu has today signed a three-year EUR 900 million revolving credit facility. This is a committed credit facility to be used for general corporate purposes and it replaces the comparable five-year EUR 1 billion facility signed in June 2005. The loan agreement includes a financial covenant based on gearing.

The Mandated Lead Arrangers and Bookrunners are Nordea, ABN AMRO Bank N.V., Stockholm Branch, The Bank of Tokyo-Mitsubishi UFJ, BNP Paribas, CALYON Crédit Agricole CIB, Handelsbanken Markets, Pohjola Bank plc, Sampo Bank plc and SEB. Commerzbank Aktiengesellschaft, Hamburg Branch and J.P. Morgan participated as arrangers and ING as co-arranger.

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