

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Nordea Global Emerging Markets Equities UCITS ETF growth

ISIN code FI4000064282

The fund is managed by Nordea Funds Ltd which is part of the Nordea Group.

### Objectives and Investment Policy

The units of the fund are publicly traded on the NASDAQ OMX Helsinki and Stockholm exchanges, where they can be bought and sold like shares. The market makers of the fund are Nordea Bank Finland Plc/Markets, Nordea Bank AB (publ) and Nordea Bank Danmark A/S.

The fund is actively managed by a Global Diversified Equities investment process using stock selection and asset allocation across industries.

The fund invests globally in the equities and equity-related securities, such as depositary receipts, of companies domiciled in the emerging markets. Focus areas are Asia, Africa, Eastern Europe, Latin America and the Middle East. In addition, the fund may invest up to 10% of its assets globally in the equities and equity-related securities of companies domiciled in the developed markets. At least 80% of the fund's assets are invested in the equity market.

The fund may use derivatives to generate an excess return and to promote efficient risk management.

The fund's benchmark is MSCI Emerging Markets free NTR (dividends incl. after taxes). The index is a free-float-adjusted market

capitalisation index. This global index illustrates the average performance in the emerging equity markets. The performance of the NAV per unit can differ significantly from that of the benchmark due to active portfolio management (an actively managed exchange-traded fund, ETF).

The fund's base currency is euro. Any income received from the fund's investments, such as dividends, is reinvested. The fund only has growth units.

Investors can subscribe for and redeem fund units on every Finnish exchange-trading day in Finland and on every Swedish exchange-trading day in Sweden regardless of if the fund's main marketplaces are functioning normally or if they are closed.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

Further information about the fund's benchmark, investment process, trading on a stock exchange, calculation of the indicative NAV per unit and the principles of Responsible Investment is available in the official prospectus on Nordea's website at [www.nordea.fi/funds](http://www.nordea.fi/funds).

### Risk and Reward Profile



Kindly note that the performance of the fund unit is subject to either low, medium or high risk in line with the risk category above:  
**1-2 > low | 3-4-5 > medium | 6-7 > high.**

The fund's risk indicator illustrates fluctuations in the performance of the fund unit over the last 5 years. If the fund was launched less than 5 years ago, the risk category is calculated on the basis of the performance of the benchmark; if this is not available, other objective classification criteria are used. Currently the risk category of the fund is 7. Even the lowest category (1) does not, however, mean a risk-free investment. Both the risk-reward profile and the category can change. It is not possible to foresee the future risk-reward profile and the category for the fund on the basis of the historical data of the category.

The return from the equity market can vary as a result of general economic trends and/or special events, such as political changes or legal amendments. The fund invests in a specific geographical area, the emerging markets, which means that the risk of return fluctuations is higher than it is in a more diversified fund. The fund involves a currency risk, as it mainly invests in non-euro denominated securities.

Following risk factors are materially relevant to the fund but are not necessarily captured by the risk indicator in full and may have an im-

pact on the net asset value of the fund unit:

- Event risk: Unforeseeable events, such as devaluations or political events.
- Liquidity risk: The risk that the fund's investments cannot be converted into cash within the planned time frame or at the desired price.
- Operational risks: Risk of erroneous performance of internal processes, systems and personnel, including safe custody of assets.
- Counterparty risk: The counterparty to a securities trade or the issuer of an investment instrument does not comply with the agreed terms.
- Derivatives risk: Use of derivatives to achieve excess returns may increase the fund's risk level and expected return. Use of derivatives for hedging or risk management purposes may decrease the risk and expected return. Use of derivatives may increase risks, such as counterparty risk and operational risk.
- **The fund is an exchange-traded fund** the units of which bought in the secondary market cannot normally be sold back directly to the fund. Investors must buy and sell fund units in the secondary market via a broker, which may result in fees. Investors may also be liable to pay in excess of the official NAV per unit quoted at the time when buying fund units, or receive a lower price than the official NAV per unit quoted at the time when selling fund units.
- If no subscription or redemption assignment concerning a fund unit has been submitted on a trading day in Finland or in Sweden before 16.00 Finnish time or if the unitholders' interests for a special reason so require, the unitholder is entitled to redeem his or her fund units if necessary directly at the fund management company at the official NAV per unit calculated later on the same day.

*The risks are described in more detail in the official prospectus.*

## Charges/fees for the fund

One-off charges in connection with the subscription and redemption of fund units	
Entry/subscription fee (%)	No subscription fee; instead, the subscriber pays the costs arising from stock-exchange trading; a securities broker can clarify these. These are not the costs of the fund.
Exit/redemption fee (%)	No redemption fee; instead, the subscriber pays the costs arising from stock-exchange trading; a securities broker can clarify these. These are not the costs of the fund.
This is the maximum that might be taken out of your money (before it is invested) (before the proceeds of your investment are paid out).	
Charges taken from the fund over a year	
Ongoing charges (%)	2,02 (management fee is 2.00 since the launch on 25.9.2013).
Charges taken from the fund under certain specific conditions	
Performance-based fee (%)	No performance-based fee

### Subscription for and redemption of units in ETFs

The subscription value is the fund's indicative NAV per unit at the time of trading corrected with a spread (the difference between the sell and bid price). In addition to this, the subscriber pays the costs arising from stock exchange trading. The spread can be 4% at the maximum. The indicative NAV per unit is calculated at least 3 times during a trading day. The latest NAV is published on the Management Company's website at [www.nordea.fi/funds](http://www.nordea.fi/funds).

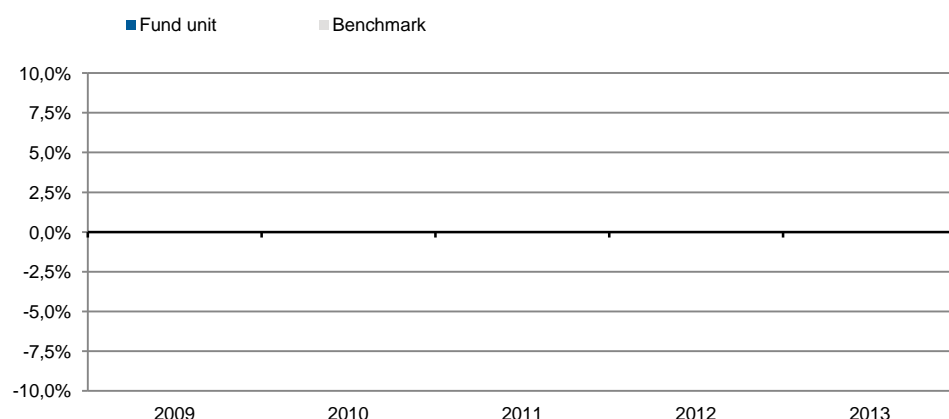
The subscription and redemption orders can be given to a securities broker approved by the stock exchange. The investor pays the broker a trading fee when buying or selling the ETF units on a stock exchange.

The charges an investor pays are used to pay the costs of running the fund, including the costs of marketing and distributing the fund. **Ongoing charges in 2013** (management fee plus other expenses) illustrate the ratio of total expenses to the fund's value. These charges reduce the potential return on the investment. They do not include:

- Performance-based fee
- Spread that is added to the indicative NAV per unit
- Trading fees when buying or selling fund units on a stock exchange
- Transaction costs paid by the fund or fees associated with securities lending/borrowing.

More detailed information is available in the official fund prospectus.

## Past Performance



Launch date 25.9.2013. The fund does not have a full calendar-year performance.

The past performance of the investment fund is not a guarantee for future results.

The graph shows the percentage changes in the value of the fund unit and in the benchmark in the last 10 calendar years. When calculating the return the annual management fee has been taken into account whereas the subscription and redemption fees or taxes have not been deducted. The past performance is calculated in EUR. Base currency EUR.

## Practical Information

Fund rules, Key Investor Information and other information material are available at [www.nordea.fi/funds](http://www.nordea.fi/funds) or at Nordea's branch offices.

The official NAV per unit is available at Nordea branches, in the Market Information service in Nordea's Netbank, in the Funds Now service at [www.nordea.fi](http://www.nordea.fi) and at Nordea Investment Fund Company Finland Ltd. Information on the fund's investments is displayed in the Funds Now service with a delay of one month, at the minimum.

Home page	<a href="http://www.nordea.fi/funds">www.nordea.fi/funds</a>
Custodian	J.P. Morgan Europe Limited, Helsinki branch
Auditor	KPMG Oy Ab Authorised Public Accountant Firm

In addition to the fund-specific risks mentioned in this document, it is worth while for the investor to pay attention to the general risks relating to fund investments, described in the official prospectus.

The tax legislation of the fund's home state may have an impact on the personal tax position of the investor.

Nordea Funds Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the official prospectus for the UCITS or non-UCITS.

The units in a certain unit series (A/B/I/S) can be divided into growth units and distribution units on the basis of the fund-dividend distribution policy. The unit series can include both distribution and growth units. In regard to growth units, profit is reinvested in the fund in order to increase the value of growth units. For distribution units, a fund dividend is distributed yearly.