



AB LIMARKO LAIVININKYSTĖS KOMPANIJA
LIMARKO SHIPPING COMPANY AB

TO: Lithuanian Securities Commission
Konstitucijos ave. 23
LT-08105 Vilnius, Lithuania

2009-11-16 Nr. FIN-1-170-09

Confirmation of responsible persons

Following the Article No. 22 of Law on Securities of the Republic of Lithuania and Rules on Preparation and Submission of Periodic and Additional Information of the Lithuanian Securities Commission, we, Vytautas Lygnugaris, Chief Executive Officer of Limarko laivininkystės kompanija AB, and Renaldas Vyšniauskas, Finance Director of Limarko laivininkystės kompanija AB, hereby confirm, that to the best of our knowledge, the attached not audited Limarko laivininkystės kompanija AB Interim Financial Statements for the nine months of 2009, prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit or loss of Limarko laivininkystės kompanija AB.

Enclosure:

1. Limarko laivininkystės kompanija AB Interim Financial Statements for the nine months of 2009;

Chief Executive Officer

Vytautas Lygnugaris

Chief Financial Officer

Renaldas Vyšniauskas



LIMARKO LAIVININKYSTĖS KOMPANIJA

Interim Financial Statements for the first nine months of 2009

November 2009, Klaipėda

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The financial statements of Limarko laivininkystės kompanija AB have been prepared in accordance with International Financial Reporting Standards (IFRSs), as adopted by the European Union.

Interim financial statements for the first nine months of 2009 are not audited.

Income statement

| In thousand of Litas | Note | July- September 2009 | July- September 2008 | January- September 2009 | January- September 2008 |
|---|------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Revenue | 1 | 28 421 | 36 296 | 100 010 | 113 461 |
| Cost of sales | 2 | (34 352) | (34 981) | (100 595) | (100 843) |
| Gross profit | | (5 931) | 1 315 | (584) | 12 619 |
| Other operating income, net | 3 | 506 | 43 | 478 | (3) |
| Distribution expenses | | 5 | (10) | 21 | 10 |
| Administrative expenses | 4 | (1 605) | (1 921) | (5 694) | (5 613) |
| Operating profit before financing cost | | (7 026) | (573) | (5 779) | 7 013 |
| Financial income | | 6 043 | (6 551) | 6 740 | 91 |
| Financial expenses | | 1 027 | (8 050) | (3 097) | (10 478) |
| Net financial costs/income | 5 | 7 070 | (14 601) | 3 643 | (10 387) |
| Profit (loss) before tax | | 45 | (15 174) | (2 136) | (3 374) |
| Income tax expense | | | | | |
| Profit (loss) for the year | | 45 | (15 174) | (2 136) | (3 374) |

The notes set out on pages 6 to 17 form an integral part of these financial statements.



Balance sheet

| In thousand of Lit | Note | 2009 09 30 | 2008 12 31 | 2008 09 30 |
|---------------------------------------|------|----------------|----------------|----------------|
| Assets | | | | |
| Property, plant and equipment | 6 | 302 908 | 324 224 | 281 670 |
| Intangible assets | 7 | 37 | 45 | 51 |
| Other investments | 8 | 166 | 1 186 | 1 953 |
| Long term receivable | | | | |
| Total non-current assets | | 303 110 | 325 455 | 283 673 |
| Inventories | 9 | 6 776 | 5 916 | 6 941 |
| Receivable | 10 | 8 410 | 9 598 | 13 188 |
| Cash and cash equivalents | 11 | 159 | 374 | 2 522 |
| Total current assets | | 15 344 | 15 887 | 22 651 |
| Total assets | | 318 455 | 341 342 | 306 324 |
| Equity | | | | |
| Issued capital | | 120 212 | 120 212 | 120 212 |
| Reserves | | 7 645 | 7 645 | 7 645 |
| Retained earnings | | (846) | 1 290 | 10 727 |
| Total equity | 12 | 127 012 | 129 148 | 138 585 |
| Liabilities | | | | |
| Interest-bearing loans and borrowings | 13 | 138 609 | 164 513 | 132 496 |
| Deferred tax liabilities | | | | |
| Total non-current liabilities | | 138 609 | 164 513 | 132 496 |
| Interest-bearing loans and borrowings | 13 | 25 595 | 25 047 | 19 152 |
| Trade and other payables | 14 | 27 239 | 22 635 | 16 091 |
| Total current liabilities | | 52 834 | 47 682 | 35 243 |
| Total liabilities | | 191 443 | 212 194 | 167 739 |
| Total equity and liabilities | | 318 455 | 341 342 | 306 324 |

The notes set out on pages 6 to 17 form an integral part of these financial statements.



Statement of cash flows

| In thousand of Litas | Note | January- September 2009 | January- September 2008 |
|--|------|-------------------------------|-------------------------------|
| Cash flows from operating activities | | | |
| Profit (loss) before tax | | (2 136) | (3 374) |
| Adjustments for: | | | |
| Depreciation | 6 | 22 206 | 17 816 |
| Amortization | 7 | 24 | 24 |
| Gain on sales of non-current assets | 3 | (466) | 182 |
| Written off non-current assets | | 1 | 1 |
| Investments revaluation result | | (553) | |
| Effects of exchange rate changes on the bank loans | | (6 089) | 6 754 |
| Gain on sales of investments | | (134) | |
| Interest expenses, net | 5 | 3 077 | 3 627 |
| Net cash from ordinary activities before any changes in | | 15 929 | 25 031 |
| Change in inventories | | (861) | 447 |
| Change in receivable | | 1 188 | (1 109) |
| Change in trade and other payables | | 4 604 | (2 308) |
| Net cash generated from ordinary activities | | 20 860 | 22 061 |
| Net interests paid / received | | (3 077) | (3 627) |
| Income tax paid | | | (14) |
| Net cash from operating activities | | 17 783 | 18 420 |
| Cash flows from investing activities | | | |
| Acquisition of tangible non-current assets | 6 | (2 337) | (66 107) |
| Acquisitions of intangible non-current assets | 7 | (16) | (20) |
| Acquisition of financial asset | | 1 708 | (1 704) |
| Proceeds from sale of tangible non-current assets | 3 | 1 912 | 5 236 |
| Net cash from investing activities | | 1 267 | (62 596) |
| Cash flows from financing activities | | | |
| Proceeds from borrowings | | | 48 084 |
| Repayment of borrowings | | (19 266) | (13 699) |
| Payment of finance lease liabilities | | 0 | |
| Emission of shares | | | 10 762 |
| Bonuses paid | | | (150) |
| Net cash from financing activities | | (19 266) | 44 997 |
| Net decrease in cash and cash equivalents | | (216) | 820 |
| Cash and cash equivalents at 1 January | | 374 | 1 702 |
| Cash and cash equivalents at 30 September | | 159 | 2 522 |

The notes set out on pages 6 to 17 form an integral part of these financial statements.



Statement of changes in equity

| In thousand of Litas | Share capital | Legal reserve | Retained earnings | Total equity |
|--|---------------|---------------|-------------------|----------------|
| Balance at 1 January 2008 | 109 451 | 6 597 | 15 299 | 131 347 |
| Net profit for January-September, 2008 | | | (3 374) | (3 374) |
| Increase of authorised capital | 10 762 | | | 10 762 |
| Appropriation of profit for the year 2007: | | | | |
| Increasing of the statutory reserve | | 1 048 | (1 048) | |
| Bonuses | | | (150) | (150) |
| Balance at 30 September 2008 | 120 212 | 7 645 | 10 727 | 138 585 |
| Balance at 1 January 2009 | 120 212 | 7 645 | 1 290 | 129 148 |
| Net profit for January-September, 2009 | | | (2 136) | (2 136) |
| Balance at September 30 2009 | 120 212 | 7 645 | (846) | 127 012 |

Explanatory letter

Limarko Shipping Company AB (the "Company") is a company registered in Lithuania. The Company provides the services of transportation of cargo by sea transport (vessels).

The major shareholder of the Company is Limarko UAB, a company incorporated in Lithuania, which owns 87.2% of the share capital (30 September 2009). The ordinary shares of the Company are listed on the NASDAQ OMX Vilnius.

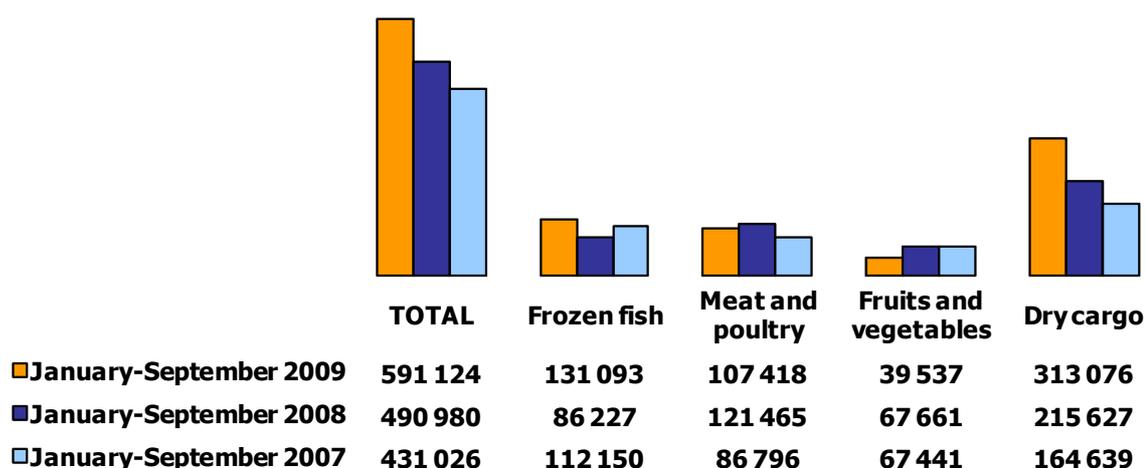
The interim financial statements for the first nine months of 2009 have been prepared in accordance with International Financial Reporting Standards (IFRSs), as adopted by the European Union.

The financial statements are presented in Litas, the legal currency of Lithuania, which is considered to be the functional currency of the Company, and are prepared on the historical cost basis except for available-for-sale financial assets which are measured at fair value, accounting records are maintained in accordance with Lithuanian laws and regulations.

As of 30 September 2009, the Company owned 17 vessels: 14 reefer ships and 3 container ships.

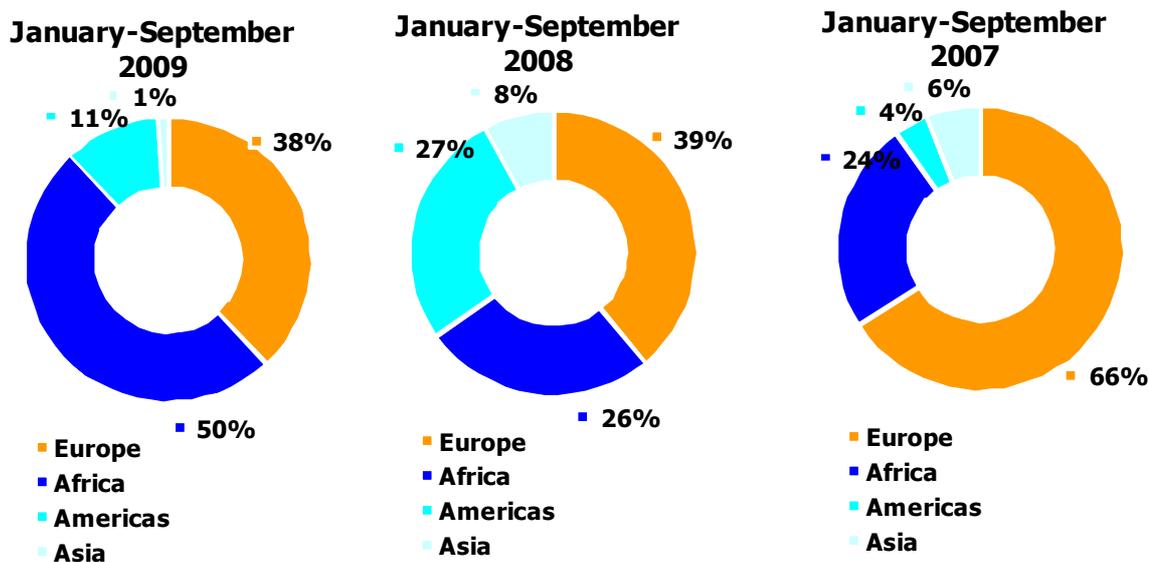
During the nine months of 2009 Limarko laivininkystės kompanija AB transported a total of 591 thousand tons of cargo, whereof 47% accounted for frozen, chilled and perishable food products, and the remaining 53% accounted for dry cargo:





The total amount of cargo transported during the nine months of 2009 increased by 20%, when compared to the first nine months of 2008. Due to varying length of transportation routes and cargo structure, revenue of the Company is not directly related to the quantity of cargo transported.

The main operation regions of the Company vessels were the continents of Africa and Europe, which respectively accounted for 50 and 38 percent of all transported cargoes. Transportations in the region of Americas constituted 11 percent and 1 percent in Asia:



The revenue of Limarko laivininkystės kompanija AB for the nine months of 2009 amounted to LTL 100.0 million and decreased by 12% when compared to the revenue of LTL 113.5 million during the nine months of 2008.

During the nine months of 2009 the Company achieved the EBITDA of LTL 16.0 million and the EBITDA margin was 16%. The EBITDA for the nine months of 2008 was LTL 24.9 million and the EBITDA margin was 22%.

The losses of the Company for the nine months of 2009 amounted to LTL 2.1 million. The losses of the Company for January-September of 2008 were LTL 3.4 million.



1. Revenue

| In thousand of Litas | January-September 2009 | January-September 2008 |
|---------------------------|---------------------------|---------------------------|
| Voyage charter operations | 58 995 | 71 198 |
| Time charter operations | 21 937 | 23 321 |
| Pool operations | 15 460 | 16 177 |
| Demurrage | 2 338 | 2 766 |
| Other revenue | 1 281 | |
| Total revenue | 100 010 | 113 461 |

2. Cost of sales

| In thousand of Litas | January-September 2009 | January-September 2008 |
|-----------------------------------|---------------------------|---------------------------|
| Crew costs | 25 217 | 25 240 |
| Fuel | 22 520 | 28 874 |
| Depreciation | 21 888 | 17 505 |
| Repair and maintenance of vessels | 9 436 | 10 490 |
| Port dues | 6 208 | 4 030 |
| Insurance | 5 161 | 3 871 |
| Lubricating oil | 4 765 | 3 357 |
| Commissions | 3 474 | 5 323 |
| Other costs | 1 927 | 2 152 |
| | 100 595 | 100 843 |

3. Other operating income/expenses

| In thousand of Litas | January-September 2009 | January-September 2008 |
|--|---------------------------|---------------------------|
| Revenue from sale of non-current assets | 1 912 | 5 904 |
| Cost of sold non-current assets | (1 447) | (6 087) |
| Net revenue from sale of non-currents assets | 465 | -182 |
| Other operating income, net | 13 | 179 |
| | 478 | -3 |



4. Operating costs

| In thousand of Litas | January-September 2009 | January-September 2008 |
|---|---------------------------|---------------------------|
| Staff costs | 2 460 | 2 711 |
| Rental costs | 694 | 766 |
| Depreciation and amortization | 342 | 336 |
| Business trips | 166 | 284 |
| Exploitation and maintenance of real estate | 215 | 181 |
| Communication | 156 | 130 |
| Other costs | 1 641 | 1 195 |
| | 5 673 | 5 602 |

5. Net financial costs / income

| In thousand of Litas | January-September 2009 | January-September 2008 |
|------------------------------|---------------------------|---------------------------|
| Financial income: | | |
| Currency exchange rate gain | 6 043 | |
| Interest | 10 | 89 |
| Penalties | 1 | 2 |
| Investments revaluation gain | 553 | |
| Gain on sales of investments | 134 | |
| Total financial income | 6 740 | 91 |
| Financial expenses: | | |
| Currency exchange rate loss | | |
| Interest | (3 087) | (3 716) |
| Penalties | (11) | (57) |
| Total financial costs | (3 097) | (3 773) |
| | 3 643 | (3 682) |



6. Property, plant and equipment

| In thousand of Litas | Land and buildings | Vessels and cars | Other assets | Total |
|---|--------------------|------------------|--------------|----------|
| Cost | | | | |
| Balance at 1 January 2008 | 2 909 | 307 012 | 1 670 | 311 591 |
| Acquisitions | | 66 045 | 63 | 66 107 |
| Disposals | | (14 954) | (71) | (15 024) |
| Balance at 30 September 2008 | 2 909 | 358 103 | 1 662 | 362 674 |
| Balance at 1 January 2009 | 2 909 | 406 598 | 1 659 | 411 166 |
| Acquisitions | | 2 316 | 21 | 2 337 |
| Disposals | (2 498) | (2 950) | (28) | (5 476) |
| Balance at 30 September 2009 | 411 | 405 964 | 1 652 | 408 027 |
| Depreciation and impairment losses | | | | |
| Balance at 1 January 2008 | 1 006 | 70 988 | 801 | 72 795 |
| Depreciation charge for the period | 66 | 17 552 | 198 | 17 816 |
| Disposals | | (9 543) | (63) | (9 607) |
| Balance at 30 September 2008 | 1 072 | 78 997 | 936 | 81 005 |
| Balance at 1 January 2009 | 1 094 | 84 877 | 971 | 86 942 |
| Depreciation charge for the period | 57 | 21 963 | 186 | 22 206 |
| Disposals | (1 053) | (2 949) | (27) | (4 029) |
| Balance at 30 September 2009 | 98 | 103 891 | 1 130 | 105 119 |
| Carrying amounts | | | | |
| At 1 January 2008 | 1 903 | 236 024 | 869 | 238 796 |
| At 30 September 2008 | 1 837 | 279 106 | 726 | 281 670 |
| At 1 January 2009 | 1 815 | 321 721 | 688 | 324 224 |
| At 30 September 2009 | 312 | 302 073 | 522 | 302 908 |

Depreciation

Depreciation is recognised in the following line items in the income statement:

| In thousand of Litas | January-September 2009 | January-September 2008 |
|---|------------------------|------------------------|
| Cost of sales | 324 | 318 |
| General and administrative operating expenses | 21 883 | 17 498 |
| | 22 206 | 17 816 |



7. Intangible assets

| In thousand of Litas | Software | Total |
|---|----------|-------|
| Balance at 1 January 2008 | 281 | 281 |
| Acquisitions | 20 | 20 |
| Disposals | -1 | -1 |
| Balance at 30 September 2008 | 300 | 300 |
| Balance at 1 January 2009 | 302 | 302 |
| Acquisitions | 16 | 16 |
| Disposals | -2 | -2 |
| Balance at 30 September 2009 | 316 | 316 |
| Amortisation and impairment losses | | |
| Balance at 1 January 2008 | 225 | 225 |
| Amortisation for the period | 24 | 24 |
| Disposals | -0 | -0 |
| Balance at 30 September 2008 | 249 | 249 |
| Balance at 1 January 2009 | 257 | 257 |
| Amortisation for the period | 24 | 24 |
| Disposals | -2 | -2 |
| Balance at 30 September 2009 | 279 | 279 |
| Carrying amounts | | |
| At 1 January 2008 | 56 | 56 |
| At 30 September 2008 | 51 | 51 |
| At 1 January 2009 | 45 | 45 |
| At 30 September 2009 | 37 | 37 |

8. Investments

| In thousand of Litas | 2009 03 31 | 2008 03 31 |
|---------------------------------------|--------------|------------|
| Shares of Alpha Reefer Transport GmbH | 166 | 248 |
| Investment into securities | 1 574 | |
| | 1 739 | 248 |

Available-for-sale investments include 20% of the shares of Alpha Reefer Transport GmbH. Alpha Reefer Transport GmbH is the company, through which Limarko Shipping Company AB earns pool revenue. An impairment of 83 thousand Litas on the investment was recognised in the income statement for 2008. Pool income and costs include income from the Company's ships operating under Pool agreement (note 1) and related costs. Pool costs are in proportion to earned income.

During the first six months of 2009 the Company has sold 4 253 446 shares of Lietuvos jūrų laivininkystė AB. The investment was accounted for at fair value. The revaluation gain of 553 thousand



Litas on the investment and gain of 134 thousand Litas on sales of investments were recognised in the income statement for the first six months of 2009.

9. Inventories

| In thousand of Litas | 2009 09 30 | 2008 09 30 |
|-------------------------------------|--------------|--------------|
| Fuel | 5 084 | 5 549 |
| Lubricating oil | 1 683 | 1 453 |
| Raw materials and consumables | 9 | 9 |
| | 6 776 | 7 011 |
| Allowance for slow moving inventory | | -70 |
| | 6 776 | 6 941 |

10. Receivables

| In thousand of Litas | 2009 09 30 | 2008 09 30 |
|----------------------|--------------|---------------|
| Trade receivable | 4 951 | 6 796 |
| Deferred expenses | 1 891 | 1 403 |
| Prepayments | 98 | 4 504 |
| Other receivable | 1 470 | 485 |
| | 8 410 | 13 188 |

The majority of deferred expenses comprise prepaid insurance premiums.

The ageing of trade and other receivables as at 30 September 2009 and 2008 can be specified as follows:

| In thousand of Litas | Trade and other receivables not past due an impairment allowance on which is not recognised | Trade receivables past due an impairment allowance on which is not recognised | | | | | Total |
|----------------------|---|---|------------|------------|-------------|--------------------|-------|
| | | Less than 30 days | 30–59 days | 60–89 days | 90–359 days | More than 360 days | |
| 2008 09 30 | 7 281 | | | | | | 7 281 |
| 2009 09 30 | 6 421 | | | | | | 6 421 |

Quality of financial assets not past due on which no impairment allowance has been formed

No indication exists that liabilities which are not past due and not impaired as at reporting date will not be settled as the Company provides services only to well known and solvent third parties.



11. Cash and cash equivalents

| In thousand of Litas | 2009 09 30 | 2008 09 30 |
|-------------------------|------------|--------------|
| Bank balances | 125 | 2 018 |
| Cash in hand | 34 | 29 |
| Short-term time deposit | | 475 |
| | 159 | 2 522 |

12. Share capital

As of 30 September 2009, the authorised share capital, issued and fully paid, comprised 120 212 429 ordinary shares at a par value of LTL 1 each.

Holders of ordinary shares are entitled to one vote per share in the General Meeting of the Company and are entitled to receive dividends.

The shares are listed in NASDAQ OMX Vilnius.

The total number of shareholders of Limarko laivininkystės kompanija AB on 30 September 2009 was 693.

Shareholders who on 30 September 2009 owned more than 5% of the Company's authorized capital:

| Shareholder's name, surname (enterprise name, form, office address, enterprise register code) | Number (units) of shares belonging to shareholders by the right of ownership | Owned portion of the authorized capital | Portion of votes granted by shares belonging by the right of ownership | Portion of votes belonging to a shareholder jointly with associated persons |
|---|---|--|---|--|
| Limarko UAB (Naujoji uosto str. 8, Klaipėda, enterprise code 140765379) | 104 814 920 | 87,2% | 87,2% | 87,2% |



13. Interest-bearing loans and borrowings

The company's interest-bearing loans and borrowings are as follows:

| Lending institution | Ref | Principal amount | Balance tLTL 2009 09 30 | Balance tLTL 2008 09 30 |
|---|-----|--------------------|----------------------------|----------------------------|
| AB SEB Bankas, (mv "Andromeda") | a) | 1 600 tUSD | 3 776 | 6 113 |
| AB SEB Bankas, (mv "Libra") | b) | 2 780 tUSD | 6 561 | 8 822 |
| „Swedbank“, AB, (mv "Pluto" and mv "Uranus") | c) | 7 581 tUSD | 17 892 | 23 737 |
| „Swedbank“, AB, (mv "Capella") | d) | 8 759 tUSD | 20 672 | 23 336 |
| AB SEB Bankas, (mv "Serenada") | e) | 4 964 tUSD | 11 717 | 14 707 |
| UniCredit Bank, (mv "America Feeder") | f) | 8 512 tUSD | 20 090 | 22 383 |
| UniCredit Bank, (mv "Tokata") | g) | 20 920 tUSD | 49 373 | 52 551 |
| „Swedbank“, AB (mv "Cassiopea") | h) | 14 459 tUSD | 34 124 | |
| Total liabilities | | 69 575 tUSD | 164 204 | 151 648 |
| Less: current portion | | -10 845 tUSD | -25 595 | -19 152 |
| Total long term portion of net liabilities | | 58 730 tUSD | 138 609 | 132 496 |

Interest rates for the loans are variable and relate to LIBOR, varying from LIBOR+0.8% to LIBOR+1.35%. The applicable interest rates are close to effective interest rates.

a) The loan was received to finance acquisition of the vessel "Andromeda". The loan is to be repaid by 31 December 2011 in quarterly payments. The loan is secured by pledging the vessel "Andromeda".

b) The loan was received to finance the acquisition of the vessel "Libra". The loan is to be repaid by 23 October 2012 in quarterly payments. The loan is secured by pledging the vessel "Libra".

c) The loan was received to finance the acquisition of the vessels "Pluto" and "Uranus". The loan is to be repaid by 3 January 2013 in quarterly payments. The loan is secured by pledging the vessels "Pluto", "Uranus" and "Lyra".

d) The loan was received to finance the acquisition of the vessel "Capella". The loan is to be repaid by 31 December 2013 in quarterly payments. The loan is secured by pledging the vessel "Capella".

e) The loan was received to finance the acquisition of the vessel "Serenada". The loan is to be repaid by 11 August 2012 in quarterly payments. The loan is secured by pledging the vessel "Serenada".

f) The loan was received to finance the acquisition of the vessel "America Feeder". The loan is to be repaid by 30 September 2017 in quarterly payments. The loan is secured by pledging the vessel "America Feeder".

g) The loan was received to finance the acquisition of the vessel "Tokata". The loan is to be repaid by 15 June 2011 in quarterly payments. The loan is secured by pledging the vessel "Tokata".

h) The loan was received to finance the acquisition of the vessel "Cassiopea". The loan is to be repaid by 18 September 2015 in quarterly payments. The loan is secured by pledging the vessels "Cassiopea", "Astra", as well as "Uranus" by secondary pledge.



14. Trade and other payables

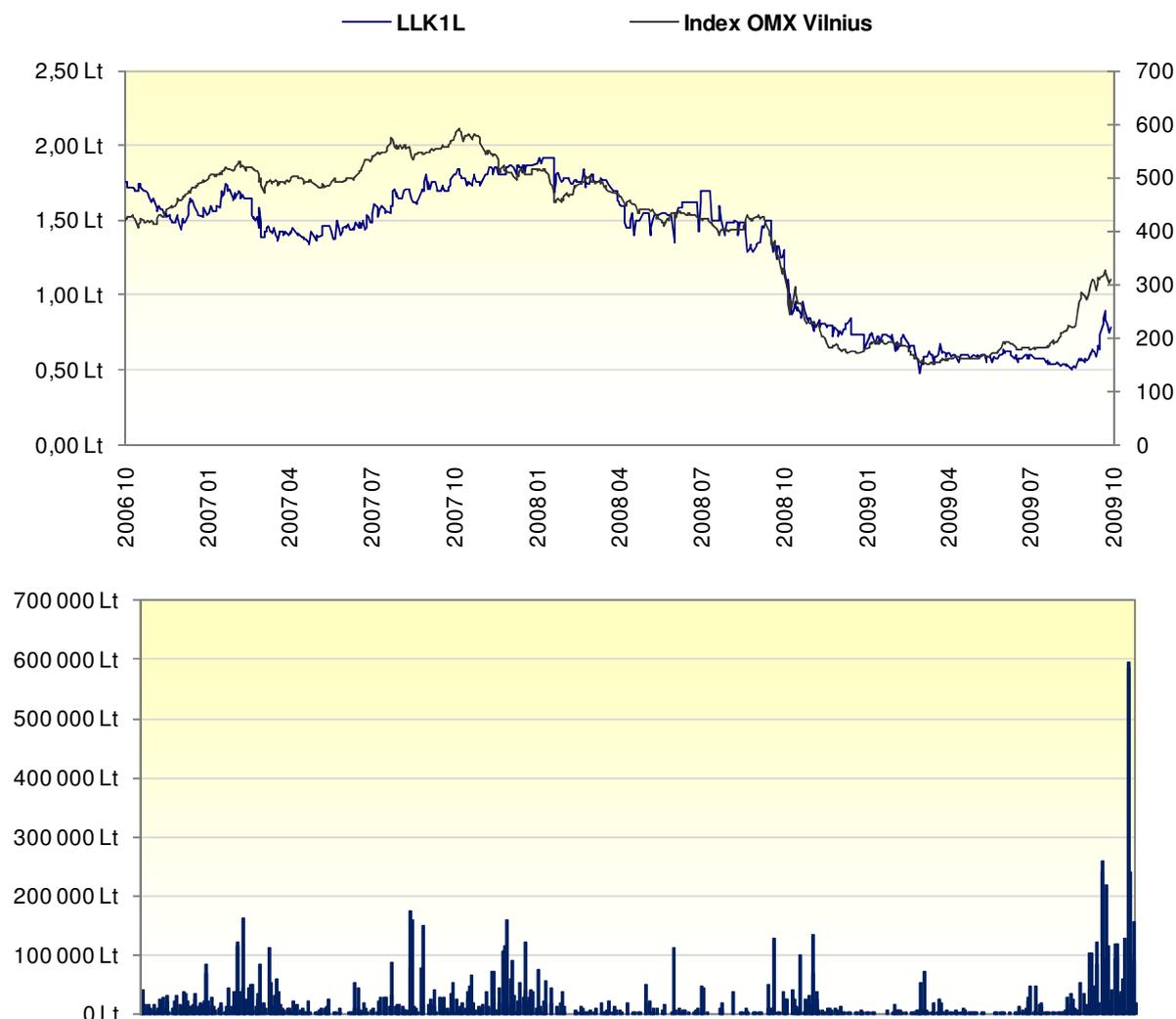
| In thousand of Litas | 2009 09 30 | 2008 09 30 |
|-----------------------------|---------------|---------------|
| Trade payable | 14 720 | 7 543 |
| Amounts received in advance | 4 202 | 1 667 |
| Remuneration payable | 8 211 | 6 773 |
| Other payable | 107 | 107 |
| | 27 239 | 16 091 |

15. Subsequent events

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Dynamics of share price and turnover

Dynamics of Limarko laivininkystės kompanija AB share price and turnover in NASDAQ OMX Vilnius during the last three years:



Members of collegial bodies, the Company's chief executive officer

| Personal status | Name, surname | Number of shares owned in the Issuer | Start date | End date |
|--------------------------------|---------------------|--------------------------------------|------------|------------|
| Board: | | | | |
| Chairman of the Board | Vytautas Lygnugaris | 2 949 852 | 2007 04 20 | 2011 04 20 |
| Board member | Igoris Uba | 1 264 222 | 2007 04 20 | 2011 04 20 |
| Board member | Sigitas Baltuška | - | 2007 04 20 | 2011 04 20 |
| Board member | Egidijus Bernotas | - | 2007 04 20 | 2011 04 20 |
| Board member | Steponas Ranonis | - | 2008 08 11 | 2011 04 20 |
| Head of administration: | | | | |
| Chief Executive Officer | Vytautas Lygnugaris | 2 949 852 | 2003 10 07 | - |

Vytautas Lygnugaris - Chairman of the Board and Chief Executive Officer of Limarko laivininkystės kompanija AB. Mr. Lygnugaris is also the Chairman of the Board of Lithuanian Shipowners Association, Limarko jūrų agentūra UAB and Baltkonta UAB. In 2002 he graduated from the Baltic Management Institute with the executive MBA. In 1987 he graduated from State Maritime Academy of St. Petersburg.

Igoris Uba – member of the Board. Mr. Uba is the director general, member of the Board of Limarko jūrų agentūra UAB and Baltkonta UAB. He is also the member of the Board of Lithuanian Shipbrokers and Agents Association. In 2004 he graduated from the Baltic Management Institute with the executive MBA. In 1984 he graduated from State Maritime Academy of St. Petersburg.

Sigitas Baltuška – member of the Board. Mr. Baltuška is the director of public relations agency GCI. He graduated from the Faculty of Economics of Vilnius University with a master in Industry Planning. He also obtained MBA degree from Vytautas Magnus University and graduated from the Baltic Management Institute with the executive MBA. From 2000 to 2004 he worked as a coordinator and representative for relations with the Government at Philip Morris Lietuva UAB. From 1994 to 2000 Mr. Baltuška worked as the commerce advisor at the Danish Embassy. The Company considers Mr. Baltuška to be an independent member of the Board.

Egidijus Bernotas - member of the Board. Mr. Bernotas is Attorney-at-law at Bernotas & Dominas Glimstedt law firm. He is also a member of the Board at Adminiculum UAB and Public Enterprise European Social, Legal and Economic Projects. In 1994 he graduated from the Law Faculty of Vilnius University with a master's degree in law. The Company considers Mr. Bernotas to be an independent member of the Board.

Steponas Ranonis - member of the Board. Mr. Ranonis is the Chief Technical Officer of Limarko laivininkystės kompanija AB. In 1975 he graduated from the Department of Maritime Navigation at Klaipėda Naval School, where he obtained the qualification of technical-navigational officer. In 1982 Mr. Ranonis obtained the qualification of engineer-economist from the Economics Faculty of Kaliningrad Fishing, Industry and Economy Institute. From 1975 until 1996 he served on vessels and finished his sea-going career as a Master Mariner.



Employees

| | 2009 09 30 | 2008 09 30 | 2007 09 30 |
|-------------------------------------|------------|------------|------------|
| Average number of employees: | 498 | 490 | 456 |
| Managing personnel | 6 | 6 | 7 |
| On-shore employees | 30 | 32 | 35 |
| Seafarers | 462 | 452 | 414 |
| Average gross salary: | | | |
| Managing personnel | 11 560 Lt | 17 122 Lt | 11 762 Lt |
| On-shore employees | 4 228 Lt | 4 739 Lt | 3 746 Lt |
| Seafarers (with daily allowance) | 4 649 Lt | 4 842 Lt | 4 291 Lt |

Data on published information

In accordance with the requirements of securities market regulations, the Company during the nine months of 2009 publicly announced the following information:

- 8 January 2009 Regarding the forecast of the results for the year 2008
- 15 January 2009 Investor's calendar for 2009
- 2 February 2009 New organizational and management structure of Limarko laivininkystes kompanija AB approved
- 26 February 2009 Unaudited operational results for the year 2008 and forecast for the year 2009
- 27 March 2009 Notice on the annual General Meeting
- 17 April 2009 Draft Resolutions of the Annual General Meeting
- 29 April 2009 Operational results for the first quarter of 2009
- 29 April 2009 Resolutions of the annual General Meeting
- 29 April 2009 Audited annual information for the year 2008
- 21 May 2009 Unaudited Interim Financial Statements for the first three months of 2009
- 30 July 2009 Operational results for the first half of 2009
- 28 August 2009 Interim information for the first six months of 2009
- 3 September 2009 Notification on acquisition (disposal) of a block of shares
- 8 September 2009 Withdrawal of forecasts for 2009
- 29 October 2009 Operational results for the nine months of 2009

All information concerning material events publicly announced is available for familiarisation at the office of Limarko laivininkystes kompanija AB at the address: Naujoji Uosto str. 8, Klaipėda, and on the Company's website www.limarko.com.

