

**Nasdaq OMX the Nordic Exchange Iceland and
Nasdaq OMX the Nordic Exchange Copenhagen**

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ManagementEik Banki P/F
Yviri við Strond 2
Postboks 34
FO-110 TórshavnTel.: +298 348000
Fax.: +298 348800stj.skr@eik.fo
www.eik.fo

Swift: EIKB FO TF

Stock Exchange Announcement 17/2008**The Eik Banki Group Joins the Government-backed Deposit Guarantee Scheme**

The Danish Government has issued a two-year guarantee for all deposits and unsecured claims against Danish financial institutions. According to an agreement with the banking sector, it will be managed and financed by "Det Private Beredskab" (the Banking Sector Emergency Fund).

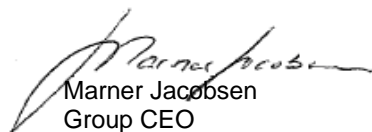
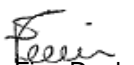
Today, the Eik Banki Group's Board of Directors has decided to confirm its membership of the Banking Sector Emergency Fund. Accordingly, Eik Banki Group will contribute to and be covered by the new government-backed deposit guarantee scheme, which will be operative for two years as from 6 October 2008.

Eik Banki Group's share of the annual guarantee commission of DKK 7.5 billion is expected to amount to approx DKK 60 million annually. To this should be added a share of the total guarantee limit plus any increased guarantee commission (cf. the terms of the agreement) which for the Eik Banki Group may amount to approx DKK 80 million each.

In 2008, Eik Banki Group's participation in the guarantee scheme is expected to have a negative impact on the bank's pre-tax profit of approx DKK 15 million. On the other hand, we expect a positive effect from the fact that the initiative will increase the economic stability.

At the same time, the Eik Banki Group has confirmed its membership of the Banking Sector Emergency Fund, and in accordance with the intentions of the new agreement, the decision has been made not to distribute dividend for the next two years as well as to comply with the other conditions of the agreement. The Eik Banki Group does not have and has not had share-option-based management incentive schemes.

Sincerely


Marner Jacobsen
Group CEO
Finn Danberg
Director, Group CFO**For further information please contact:****Marner Jacobsen**, Group CEO, tel. + 298 348 000 - marner.jacobsen@eik.fo**Finn Danberg**, Director, Group CFO, Head of Investor Relations, tel. +298 548610 – finn.danberg@eik.fo**Further information on Eik Banki P/F:** www.eikbank.com