

Kemira: Tikkurila concludes co-determination negotiations covering all Finnish operations

Tikkurila has concluded its co-determination negotiations in Finland. The outcome of the negotiations will see a personnel reduction at the Vantaa site of 163, with 13 employees being made redundant. The majority of personnel reductions will be achieved by the non-renewal of temporary employment contracts and by means of pension arrangements and a voluntary package offered to personnel. When the co-determination negotiations were launched, it was estimated that the savings program, involving the entire Tikkurila Group, might lead to a reduction of approximately 200 persons in Finland.

During the negotiations, an agreement was reached on a support package to be offered to all personnel to be made redundant. The additional benefits included in the support package aim at fast and effective re-employment. Key elements of the support package include a career service to facilitate re-employment, setting up a training and education fund for retraining and re-employment, various pension arrangements, and financial support to employees to be made redundant.

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