

Trade ticker:
FO-ATLA

Issuer:
Atlantic Petroleum

Date of announcement:
14.10.09

Name of related party trading the options:
Marita í Jákupsstovu

Name of primary insider:
Sigurð í Jákupsstovu

Insider's relation with the issuer:
Daughter of Technical Director

Date of transaction:
13.10.09

Time of transaction:
-

Type of financial instrument:
Call option

Buy or Sell:
Buy

Number of options:
140

Price per option:
14,00 DKK

Primary insider's holdings after the transaction:
No change

Primary insider's option holdings after the transaction:
No change

Related parties' option holdings after the transaction:
180

Date of settlement*:
-

Comments*: