



Trade ticker: FO-ATLA

Issuer: Atlantic Petroleum

Date of announcement 21.10.2009

Name of related party trading the shares: Bjørk Teitsdóttir

Name of primary insider: Teitur Samuelsen

Insider's relation with the issuer: Daughter of Financial Manager

Date of transaction: 21.10.2009

Time of transaction:

Type of financial instrument: Shares

Buy or Sell: Buy

Number of shares: 25

Price per share: 125

Primary insider's holdings after the transaction: 849

Primary insider's option holdings after the transaction: 1

Related parties' holdings after the transaction: 88

Date of settlement*:

Comments*: