

Nordea Bank AB (publ) issues 1 new index certificate serie on 9 September 2008

Nordea Bank AB (publ) will launch 1 new index certificate serie on 9 September 2008 under its warrant programme. The underlying asset of the index certificates is Talvivaara Mining Co Plc (TALV) share. The index certificates are call certificates. The index certificates are redeemed by cash payment. Upon expiry of a index certificate, the possible net value is paid in cash to the holder of the certificate.

#### Certificate specific terms and conditions

All index certificates are issued under the warrant programme of Nordea Bank AB (publ) dated 28 May 2008. The base prospectus for the warrant programme and the final terms for each warrant and certificate serie are available at the issuer's website:

[www.nordea.fi/warrantit](http://www.nordea.fi/warrantit). The following terms only summarize the final terms and the base prospectus.

Issuer	Nordea Bank AB (publ)
Instrument name	Index Certificate (call)
Underlying asset	Talvivaara Mining Co Plc (TALV) share
Cash Settlement Amount	Closing Price x Multiplier x Translation Rate
Closing Price	Reference Price on Closing Price Determination Date
Closing Price Determination Date	Official Closing price on Expiration Date/Final Trading Day
Market place	OMX Nordic Exchange Helsinki
Reference Source	London Stock Exchange
Reference price determination method	Official closing
Exercise procedure	The Bank carries out automatic cash settlement
Listing currency	EUR
Total number of certificates	750 000
Trading lot	1 certificate
Market maker	<p>Nordea Bank Finland Plc operates as the Market Maker.</p> <p>Market Maker undertakes to provide bid and ask quotation for the certificates during the time certificates are subject to public trading. The undertaking is valid in the continuous trading of the regulated market.</p> <p>The difference between bid and ask quotation is at most (maximum spread):</p> <p>Four (4) percent but no less than EUR 0,10.</p> <p>Quotations concern a minimum amount of one thousand certificates. Market Maker is entitled to define the values of the parameters affecting the market making quotation. Market Maker is not liable to maintain its duties as Market Maker, if trading with the underlying asset has ceased.</p> <p>Market Maker reserves the right to temporarily decline to quoting bid and ask prices during a period in which the Market Maker hedges its own position in an Underlying Assets and at such time as the Market Maker believes there are to be significant difficulties in quoting bid and ask prices due to technical reasons.</p> <p>In conjunction with such limitation of the Market Maker's obligation to</p>

	quote bid and ask prices, the Market Maker shall notify parties on the market regarding the limitation through a notice via the regulated market/marketplace.
Additional information on the underlying asset and underlying company	<p>Additional information on the company and the development of the value of the underlying asset is available on the website of the London Stock Exchange: <a href="http://www.londonstockexchange.com">www.londonstockexchange.com</a> and on the website of the company: <a href="http://www.talvivaara.com">www.talvivaara.com</a>. Additional information on the volatility of the underlying asset is available from the issuer, tel. +358 9 369 49134.</p> <p><b>The investors should analyse information on the company issuing the share before making decisions on certificates.</b></p>

The index certificates to be issued:

Table 1:

Certificate Trading code	Certificate ISIN code	Underlying instrument	Underlying instrument ISIN code	Underlying instrument currency	Additional Information on the underlying
8LTALV. NDS	FI0009651640	Talvivaara Mining Co Plc	FI0009014716	GBp	<a href="http://www.talvivaara.com">www.talvivaara.com</a>

Table 2:

Certificate Trading code	Strike price	Type	Multiplier	Total number of certificates	Issue date	Expiration Date	Settlement Date
8LTALV. NDS	0	C	1	750 000	9.9.2008	19.12.2008	2.1.2009

Helsinki, 8 September 2008

NORDEA BANK AB (publ)

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