

**OSSUR HF. ANNUAL GENERAL MEETING**  
HELD AT THE COMPANIES HEADQUARTERS, AT GRJOTHALS 5, REYKJAVIK  
FRIDAY, 20 FEBRUARY 2009, AT 8:30 A.M.

**AGENDA:**

1. The report of the Board of Directors on the activities of the Company in the preceding year.
  2. Decision on the disposal of the net profit of the Company over the fiscal year 2008.
  3. Submission of the annual accounts of the Company for the preceding year for confirmation
  4. The Company's Remuneration Policy
  5. Decision on remuneration of the Members of the Board of Directors.
  6. Elections to the Board of Directors pursuant to section 5.01 of the Articles of Association.
  7. Election of Auditors pursuant to section 7.02 of the Articles of Association
  8. Proposal to grant authorisation to the Board of Directors to purchase treasury shares in the Company.
  9. Any other business lawfully submitted or accepted for discussion by the Meeting.
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**2. A proposal on the disposal of the net profit of the Company.**

A proposal is submitted to carry over the net profit of the Company in 2008 to the following year.

**5. Proposal for remuneration to the Board of Directors of Ossur hf. for the previous year of operation.**

A proposal is submitted for remuneration of the Board of Directors for the previous year of operation, in US dollars, as follows:

|                            |            |
|----------------------------|------------|
| Chairman of the Board      | USD 62,500 |
| Vice-Chairman of the Board | USD 37,500 |
| Members of the Board       | USD 25,000 |

**7. Nomination of an Auditor for Ossur hf. for the next year of operation.**

A nomination is submitted for election of the auditing firm Deloitte hf. as Company Auditor for the next year.

**8. Proposal to grant authorisation to the Board of Directors to purchase treasury shares in the Company, submitted to the Annual General Meeting of the Company on 20 February 2009.**

The Company is authorised, pursuant to the provisions of Article 55 of the Companies Act No. 2/1995, to acquire up to 10% of its own shares at a price which is no higher than 10% over and no lower than 10% under the posted average price of shares in the Company for the two weeks immediately preceding the acquisition.

This authorisation is effective for the next 18 months. Earlier authorisation is withdrawn.

**9. Any other business lawfully submitted or accepted for discussion by the Meeting.**

