



Draft decisions of the extraordinary general meeting of shareholders of Klaipėdos nafta, AB to be held on 25 January 2013

On 21 December 2012 the Board of Klaipėdos nafta, AB (hereinafter, the “Company”) decided *inter alia*:

To approve the following draft decisions of the Extraordinary General Meeting of Shareholders of the Company, to take place on 25 January 2013 at 1 p.m. at Klaipėdos nafta, AB registered seat 19 Str Burių, LT-91003 Klaipėda, Lithuania.

1. The Draft Decision under the approved Agenda of the Extraordinary General Meeting of Shareholders:

“To approve the decision of the Board of the Company, according to which it was decided:

1. to conclude the contract for Natural Gas Pipeline System Engineering, Procurement and Construction (EPC) Works (hereinafter referred to as the Works), necessary in constructing the connection between the Liquefied Natural Gas (LNG) Terminal’s embankment within the port area of Klaipėda State Sea Port (near the northern part of Kiaulės nugara island) and Lithuanian natural gas transportation system (gas pipeline Jurbarkas–Klaipėda (part Tauragė–Klaipėda) near Klaipėda DSS-2, situated at Kiškėnai village, Dovilai eldership, Klaipėda district municipality) (hereinafter referred to as the Contract) with the winner of Klaipėdos nafta, AB international public tender, conducted by a way of public negotiations “Natural Gas Pipeline System Engineering, Procurement and Construction (EPC) Works”, who proposed the lowest price for all the scope of works – the consortium of Kauno dujotiekio statyba, AB and Šiaulių dujotiekio statyba, UAB (hereinafter referred to as the Contractor).

2. the total fixed price for all the works under the Contract shall be 137,999,391.00 Lt (one hundred thirty seven millions nine hundred ninety nine thousands three hundred and ninety one litas) without VAT and 166,979,263.10 Lt (one hundred sixty six millions nine hundred seventy nine thousands two hundred sixty three litas and ten cents) with VAT, that at the day of the conclusion of the Contract is equal to 21 percent. This fixed price can increase only in the exclusive cases provided for in the Contract. Klaipėdos nafta, AB shall be paying the indicated fixed sum only for the actual works performed under the Contract.

3. All the works under the Contract shall be finished till 1 October 2014. The performance terms may only be extended in the exclusive cases set forth in the Contract.”