

ALDATA SOLUTION OYJ'S FINANCIAL STATEMENT RELEASE JANUARY–DECEMBER 2010 (UNAUDITED)

- Return to profitable operations following the 2009 global economic crisis
- Revenue growth across business sectors and geographies
- Successful acquisition of Cosmic Solutions Ltd in the UK
- Major new business win at Dollar General in the USA
- Strategic agreement with Microsoft Corporation
- Increased investment in Mobility capability solutions (Mobile solutions)

Aldata in 2010 (compared to 2009)

- Net sales increased by 8.2% to EUR 73.1 million (EUR 67.5 million).
- Gross profit increased by 8.0% to EUR 66.4 million (EUR 61.4 million).
- Operating profit, EBIT, increased to EUR 1.3 million (EUR -4.7 million). (2009 Operating costs included EUR 6.1 million one off costs incurred in Q2, partly offset by EUR 1.2 million release of 2007 provision in Q4).
- Operating profit, EBIT, excluding non-recurring items was EUR 1.3 million (EUR 0.2 million)
- Profit before taxes was EUR 1.2 million (EUR -5.4 million).
- Net profit was EUR 0.0 million (EUR -4.0 million) and earnings per share, EPS, were 0.000 euros (-0.057 euros).
- Cash flow from operating activities in 2010 was EUR -0.1 million (EUR -3.7 million).
- Cash, cash equivalents and marketable securities amounted to EUR 3.3 million (EUR 5.6 million) and the Group had interest-bearing loan EUR 11.0 million (EUR 10.0 million).

Aldata in Q4 2010 (compared to Q4 2009)

- Net sales increased by 6.6% to EUR 19.0 million (EUR 17.9 million).
- Gross profit increased by 6.4% to EUR 17.4 million (EUR 16.3 million).
- Operating profit, EBIT, was EUR 0.3 million (EUR 1.8 million). (2009 Operating profit included EUR 1.2 million release of a provision created in Q4 2007.)
- The operating profit, EBIT, excluding non-recurring items was EUR 0.3 million (EUR 0.6 million).
- Profit before taxes was EUR 0.3 million (EUR 1.8 million).
- Net profit was EUR -0.1 million (EUR 3.4 million) and earnings per share, EPS, were -0.002 euros (0.050 euros).

Aldata expects the year 2011 net sales to remain at the same level as in 2010 and the year 2011 EBIT to be clearly improved from 2010 by closely managing the cost structure given the business environment in which we operate.

Bertrand Sciard, President and CEO

The retail and distribution markets in 2010 remained challenging, along with most other business sectors. Consumer spending was restrained due to individual concerns over employment and the economic climate, and our customers needed to respond quickly and positively to protect their sales volumes and profit margins.

Aldata helped them with that response by delivering innovation in both revenue generation and cost reduction. This included promotional and customer development activities to maintain and grow sales, plus improved efficiency in supply chain, inventory management, and store operations to reduce costs

Our growth in revenues and return to profitability after the downturn in 2009 is a direct consequence of this innovative response, as is our major new business win in the USA with Dollar General, one of America's largest retailers.

We also made a number of strategic investments in our business in 2010. These investments expand the breadth of the solutions that we can offer to existing customers and increase our ability to enter new sectors of the retail and distribution market.

The acquisition of Cosmic Solutions, a specialist in assortment management, perfectly complements our Apollo space management solutions and their sales channels. The combination helps our customers optimize the profitable mix of their products and shelf display to meet the exact customer demand in each retail outlet.

Our strategic agreement with Microsoft Corporation is an investment in a new range of products for mid-size and specialty retailers that includes our unique digital customer management. These products provide a modern technology choice for our existing mid-size customers and meet the growing global demand to phase out ageing technology in this sector of the market.

We also expanded our investment in Mobility capability solutions with new sales personnel and marketing activities within the USA. Innovative campaigns in the latter stages of 2010 generated a substantial pipeline for 2011 business in this high growth sub sector.

We remain very cautious of the pace of global economic recovery and are focused on conservative recognition of revenues, timely cash collection, and prudent internal cost management to mitigate the impact of any further downturns.

It's clear that a number of the investments made during 2010 have increased Aldata's operating costs and so negatively impacted Aldata's 2010 operating results and cash flow. These investment decisions were made after careful consideration by the board of directors and the management on the impact to 2010 operating results, the potential gains for 2010, and the benefit to the business in future years.

We believe that our strategic investments in 2010 will enable Aldata to improve its performance in the present recessionary environment and provide a solid foundation for the future development and profitability of our company.

Aldata in the fourth quarter of 2010

October – December 2010 Financial performance

The Group's net sales were EUR 19.0 million (EUR 17.9 million), which represents an increase of EUR 1.1 million compared to the previous year. Product sales, which include licenses for standard products, licenses for customer specific developments and maintenance revenues, accounted for 66% (65%) of total net sales. Consulting services accounted for 31% (32%) and third party licenses and hardware accounted for 3% (3%).

The Group's gross profit was EUR 17.4 million (EUR 16.3 million), which represents a 91% (91%) gross margin. Operating profit, EBIT, totaled EUR 0.3 million (EUR 1.8 million) and

operating profit excluding expenses for option plans and restricted share units (RSU) was EUR 0.7 million (EUR 1.9 million).

The 2009 operating profit included a EUR 1.2 million release of a provision which was created in Q4 2007 for empty office space that has now been sublet. The 2009 operating profit, EBIT, excluding non-recurring items was EUR 0.6 million.

Pre-tax profit was EUR 0.3 million (EUR 1.8 million), net profit was EUR -0.1 million (EUR 3.4 million) and earnings per share, EPS, were -0.002 euros (0.050 euros).

Research and development costs in the fourth quarter totaled EUR 2.5 million (EUR 2.3 million), of which EUR 0.1 million (EUR 0.1 million), or 3.4% (3.1%) were capitalized. EUR 0.1 million (EUR 0.1 million) of capitalized development costs were amortized.

Business units in fourth quarter of 2010

Net sales of the Supply Chain Management (SCM) Software business unit were EUR 12.9 million (EUR 13.2 million). The gross profit was EUR 12.3 million (EUR 12.2 million) and the operating profit, EBIT, was EUR 0.9 million (EUR 2.2 million).

Net sales of the In-Store Software business unit were EUR 6.1 million (EUR 4.7 million). The gross profit was EUR 5.2 million (EUR 4.2 million) and the operating profit, EBIT, was EUR 0.1 million (EUR 0.9 million).

There were no internal sales between the Group's business segments. Unallocated costs, the Group's shared items netted, decreased the Group's operating profit, EBIT, by EUR 0.7 million (EUR 1.3 million).

Finance and investments

Cash flow from operating activities in the fourth quarter was EUR -0.8 million (EUR -0.5 million) and net cash flow was EUR -1.0 million (EUR -5.9 million).

The Group's capital expenditure on hardware and software purchases amounted to EUR 0.2 million (EUR 1.1 million) in fourth quarter of the year.

Research and Development

In the fourth quarter Aldata's research and development costs were EUR 2.5 million (EUR 2.3 million) and made up 13.0% (13.2%) of net sales. A total of EUR 0.1 million (EUR 0.1 million) of development costs were capitalized during the quarter. EUR 0.1 million (EUR 0.1 million) of capitalized development costs were amortized in the quarter.

Aldata in 2010

Financial performance

The Group's net sales were EUR 73.1 million (EUR 67.5 million), which represents an increase of EUR 5.6 million compared to the previous year. Product sales, which include licenses for standard products, licenses for customer specific developments and maintenance revenues, accounted for 61% (60%) of total net sales. Consulting services accounted for 35% (36%) and third party licenses and hardware accounted for 4% (4%).

The Group's gross profit was EUR 66.4 million (EUR 61.4 million), which represents a 91% (91%) gross margin. Operating profit, EBIT, totaled EUR 1.3 million (EUR -4.7 million) and operating profit excluding expenses for option plans and restricted share units (RSU) was EUR 1.8 million (EUR -4.3 million).

Pre-tax profit was EUR 1.2 million (EUR -5.4 million), net profit was EUR 0.0 million (EUR -4.0 million) and earnings per share, EPS, were 0.00 euros (-0.057 euros).

Research and development costs totaled EUR 9.9 million (EUR 9.7 million), of which EUR 0.4 million (EUR 0.4 million), or 3.9% (4.6%), were capitalized. EUR 0.5 million (EUR 0.5 million) of capitalized development costs were amortized.

Aldata's reported order backlog includes product and third party product sales that will be recognized as revenues during the following twelve months. At the end of December 2010, the order backlog was EUR 27.6 million (EUR 21.6 million at the end of December 2009 and EUR 24.9 million at the end of September 2010).

Taxes for the period were EUR 1.2 million (EUR -1.4 million).

Business units in 2010

Net sales of the Supply Chain Management (SCM) Software business unit were EUR 50.9 million (EUR 49.6 million). The gross profit was EUR 47.1 million (EUR 46.5 million) and the operating profit, EBIT, was EUR 2.1 million (EUR 0.2 million)

Net sales of the In-Store Software business unit were EUR 22.2 million (EUR 18.0 million). The gross profit was EUR 19.3 million (EUR 15.6 million) and the operating profit, EBIT, was EUR 1.5 million (EUR 4.1) million.

There were no internal sales between the Group's business segments. Unallocated costs, the Group's shared items netted, decreased the Group's operating profit, EBIT, by EUR 2.3 million (EUR 9.0 million).

Finance

Cash flow from operating activities in 2010 was EUR -0.1 million (EUR -3.7 million) and net cash flow was EUR -2.3 million (EUR -10.0 million).

At the end of December 2010, Aldata Group's cash, cash equivalents and marketable securities amounted to EUR 3.3 million (EUR 5.6 million) and total assets were EUR 56.1 million (EUR 52.3 million). The Group had interest-bearing loan EUR 11.0 million (EUR 10.0 million) and interest-bearing net liabilities totaled EUR 7.9 million (EUR 4.9 million). Short term receivables totaled EUR 24.3 million (EUR 20.7 million). The Group's solvency ratio was 35.2% (37.4%), gearing was 39.8% (25.2%), and shareholders' equity per share was EUR 0.287 (EUR 0.280).

In 2010 the Group's capital expenditure on intangible and tangible assets amounted to EUR 5.2 million (EUR 2.2 million) including the estimated additional purchase price liability related to the Cosmic acquisition.

Research and Development

In 2010 Aldata's research and development costs were EUR 9.9 million (EUR 9.7 million) and made up 14% (14%) of net sales. A total of EUR 0.4 million (EUR 0.4 million) of development

costs were capitalized during the year. EUR 0.5 million (EUR 0.5 million) of capitalized development costs were amortized in 2010.

At the end of December 2010 103 (132) employees and 126 (86) contracted offshore resources were involved in R&D activities. The total number of resources engaged in R & D activity has increased from 218 to 229 during 2010. The employee headcount of 103 represents 19% (25%) of the Group's total employed personnel. Aldata's R&D centers are located in Paris, France, in Espoo, Finland and in Bangalore, India.

Personnel

Aldata Group employed 531 (526) persons at the end of December 2010, and on average had 530 (538) employees during the period.

	31 December 2010		31 December 2009	
By business unit	Persons	%	Persons	%
SCM Software	353	67	384	73
In-Store Software	162	30	127	24
Group Administration	16	3	15	3
Total	531	100	526	100

Approximately 44% of personnel were employed by Aldata companies in France, 14% in Finland, 12% in the US, 10% in Germany, 7% in Sweden, 8% in the UK, 4% in Slovenia and 1% in Russia.

Share performance and ownership

The highest price of the Aldata Solution Oyj share during January – December 2010 was EUR 0.77 and the lowest price EUR 0.45. The average price was EUR 0.58 and the closing price EUR 0.51. The trading volume on the Helsinki Stock Exchange was EUR 23.5 million and altogether 40.3 million shares were traded, which represents 59% of the shares. Aldata Solution Oyj has 68.7 million shares outstanding. The number of shares outstanding has been unchanged during the financial year.

The number of shareholders was 4879 and the free float was 100% of the share capital at the end of December 2010. A total of 37.5% of Aldata Solution Oyj's shares were owned by nominee registered shareholders at the end of the period.

Aldata Solution Oyj has one share series. All the company's shares carry equal voting and dividend rights.

Risks and uncertainty factors

Near term risks and uncertainties

Near term risks and uncertainties are considered by Aldata as those that may materialize in the next two quarters.

Aldata accounts for its revenue in accordance with IFRS guidelines, meaning license revenue is typically booked on contract signature whereas services and maintenance revenue is booked over the life of the project. This means that software licenses revenue is more risky and harder to forecast. The management team complete regular reviews and assessments of the software pipeline to mitigate this risk, although it is not possible to remove the risk completely.

The economic environment has increased the number of companies who face financial problems and could be seen as a factor in the increased time taken to settle invoices. This might increase Aldata's risk to be able to collect payment for its services provided. Aldata looks to mitigate this risk by using business standard credit assessment and credit control policies to ensure any potential risks are highlighted at an early stage and any necessary action to reduce the risk is taken.

A large proportion of Aldata's services revenue is done on a time and materials basis. If there was a weakening in demand, as we saw at the start of 2009, this would lead to lower utilization and pressure on margins if Aldata was unable to adjust its cost base fast enough. However, Aldata foresees that the risks of further large-scale deterioration of the IT market situation have declined from 2009.

In other respects, no significant changes have taken place in Aldata's short-term risks and uncertainties during the financial period.

Long term risks and uncertainties

Risks and uncertainty factors associated with Aldata's business are mainly related to general economic development and more specifically on the retail software market. The recession affected Aldata's operations during the last 12 months and whilst there are continuing signs of a recovery, if the anticipated recovery doesn't happen or there is a deterioration of the economic situation, this may result in delays to both ongoing or new large projects and investment decisions. Aldata feels that its flexible business model will enable it to react quickly to both any expected upturns or downturns in the future, and the management has already exhibited its willingness to react by the decisions made in Q2 2009.

Business risk management is a key target of the operational management. Through it the Company aims to ensure that the key risks to which business operations are exposed are identified and monitored for preventative action. Business risks are monitored within the Company by the President and CEO, the Corporate Management Team and the Management Council.

The company's risk level is regularly observed by the Corporate Management Team through a weekly phone conference call, through formal written reporting by the Management Council twice a month and through regular in person meetings of the Corporate Management Team and the Management Council during the year. In addition to this, risks are charted when deemed necessary and specific ad hoc teams will be built to address any clearly identified potential risks.

With the increased importance of the US market to Aldata, the group will become more exposed to currency risk resulting from the movement between the Euro and the US dollar. Aldata is currently exposed to two types of exchange rate risk; one impacting its operating result based on the valuation of its US based revenues and costs; and one impacting its financial result, due to exchange gains or losses on Euro denominated loans and intercompany balances owed to or from Aldata's US subsidiaries. Aldata currently chooses not to hedge against either of these risks. It believes there is a natural hedge built into the operating result

risk due to the US based cost structure that it carries, which materially offsets its US based revenues. This means that whilst the risk to Aldata's operating profit is reduced to a level that Aldata feels is acceptable, there is a risk to the level of revenue that Aldata reports that is directly affected by the exchange rate. The movement in the exchange rate during 2010 caused a large gain in financial items in Q2 and a large loss in financial items in Q3, and as a result Aldata is currently reviewing its strategy around whether to hedge against these intercompany loans as a way to mitigate the risk in the future.

Goodwill has been tested during the last quarter of 2010 and in accordance with the results of testing for impairment, no depreciation of goodwill was made. The impairment testing is based on projected future cash flows and if the respective country's projected cash flows do not occur as planned in the medium term, it is possible that the goodwill allocated to one of the countries unit will need to be impaired.

Aldata's growth strategy includes expansion via making suitable company purchases. If the current business environment remains challenging, the opportunity to fulfil this strategy may decrease in case no suitable purchase targets are found or the business profits due to already materialized company purchases don't fulfil the expectations. Aldata's inability to fulfil its desire to make company purchases may have a negative impact on Aldata's business and its financial status and outcome may weaken.

The Board of Directors and CEO

The Annual General Meeting on 8th April, 2010 elected the following members to the Board of Directors: Mr William Chisholm, Mr Bertrand Sciard, Mr Aarne Aktan, Mr Tommy Karlsson, Mr Pertti Ervi and Mr Pallab Chatterjee.

Mr William Chisholm was re-elected as the Chairman of the Board and Mr Bertrand Sciard was re-elected as the Vice Chairman of the Board.

The Board resolved to establish an Audit Committee consisting of Mr Aarne Aktan (Chairman), Mr William Chisholm and Mr Tommy Karlsson. The Board resolved not to establish other Board Committees.

In December 2010 the Board resolved to establish a nomination committee for the preparation of matters pertaining to the nomination and remuneration of directors. The following directors were elected as the members of the committee: William Chisholm (chairman), Pertti Ervi and Tommy Karlsson.

Management Team and Management Council

The members of Aldata's Corporate Management Team (CMT) at the end of year 2010 were Bertrand Sciard, President and Chief Executive Officer; Allan Davies, Chief Marketing Officer; Graham Howell, Chief Financial Officer; Marie Claude Chazot, Vice President Group Human Resources; Reddy Karri, Chief Technology Officer and Patrick Buellet, Chief Strategy Officer. The members of the CMT report to the CEO.

The members of Management Council (MC) included at the end of the year 2010 the CMT members and Dominique Chambas, G.O.L.D Sales; Henrik Lindström, S.I.R.; Jorma Tukia, Instore and Loyalty; Shaun Bossons, Apollo; Brendan Lowe, G.O.L.D. Professional Services; Jean-Francois Le Garrec, Logistics France; Rolf Wochner, Industry Germany and David Wilkins, Cosmic.

On January 5th 2011 Aldata announced changes to its Corporate Management Team (CMT) and Management Council (MC). Patrick Buellet joined the MC in the role of Executive Vice President (EVP) of Aldata's Supply Chain Management (SCM) Business Unit.

Auditors

Ernst & Young Oy acted as Aldata group's auditor, under the supervision of principal auditor Anne Vuorio, APA.

Group structure, changes and business transactions during the period

On 6th May 2010 Aldata Solution Oyj signed a definitive agreement for Aldata to acquire all of the shares of Cosmic Solutions Limited, a specialist UK provider of category management software, helping retailers better respond to changes in customer demand, reduce waste and increase shopper satisfaction.

The total purchase price booked by Aldata for Cosmic Solutions Limited is GBP 3.4 million (EUR 4.0 million calc. rate 0.854), which consists of following items: GBP 2.0 million (EUR 2.3 million) paid at signing and GBP 1.4 million (EUR 1.7 million) as additional purchase price based on the forecasted achievement against revenue targets by the Cosmic products over the next three years.

This purchase price has been allocated between intangible assets and goodwill based on the principles of IFRS 3 governing Business Combinations.

During December 2010 Aldata set up Aldata Solution India Private Limited, a 100% owned subsidiary in India. The purpose of creating a subsidiary in India is to allow the easier transfer of staff between existing Aldata subsidiaries and India to provide increased on-site support to the Indian based developers.

There were no other changes to the Group Structure during 2010.

At the end of 2010 the following Aldata Group's subsidiaries operated:

- Aldata Apollo, Inc. (100%) in the US
- Aldata Retail Solutions GmbH (100%) in Germany
- Aldata Solution AB (100%) in Sweden
- Aldata Solution Co., Ltd. (100%) in Thailand
- Aldata Solution d.o.o. (81.2%) in Slovenia
- Aldata Solution Finland Oy (100%) in Finland
- Aldata Solution Inc. (100%) in the US
- Aldata Solution LLC (100%) in Russia
- Aldata Solution S.A.S. (100%) in France
- Aldata Solution UK Ltd. (100%) in the UK
- Cosmic Solutions Limited (100%) in the UK
- Cosmic Solutions France SASU (100%) in France
- Aldata Solution India Private Limited (100%) in India

Outlook

Aldata expects the current year market environment to remain challenging but slightly better than previous year.

Aldata expects the year 2011 net sales to remain at the same level as in 2010 and the year 2011 EBIT to be clearly improved from 2010 by closely managing the cost structure given the business environment in which it operates.

The Board of Directors' dividend proposal

The Board of Directors has decided to propose to the Annual General Meeting, on 7 April 2011, that no dividend shall be distributed for the financial year 2010.

Events after the review period

On 5th January 2011 Aldata announced a change to its Corporate Management Team (CMT) and Management Council (MC) effective on 6th January 2011.

Patrick Buellet, presently Chief Strategy Officer, has accepted a new role as Executive Vice President (EVP) of Aldata's Supply Chain Management (SCM) Business Unit. Mr Buellet will step down from the position of Chief Strategy Officer and member of the Corporate Management Team (CMT) and will join the Management Council (MC) as part of his new operational leadership role.

The Aldata CMT will now consist of five members: Bertrand Sciard, Chief Executive Officer; Graham Howell, Chief Financial Officer; Allan Davies, Chief Marketing Officer; Reddy Karri, Chief Technology Officer and Marie Claude Chazot, SVP Human Resources.

The Aldata MC will now consist of nine members: Patrick Buellet, SCM Business; Dominique Chambas, SCM Sales; Jorma Tukia, Instore Business; Henrik Lindstrom, S.I.R. Business; Shaun Bossons, USA New Sales; Brendan Lowe, President USA Business; Jean-Francois Le Garrec, Logistics Business ; Rolf Wochner, Industry Business and David Wilkins, Category Optimization Business.

Helsinki, February 24, 2011

Aldata Solution Oyj

Board of Directors

Further information:

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Graham Howell, CFO, tel. +33 633 057 620

Aldata will hold a press conference for the media and financial analysts in Helsinki on 24 February, at 12.00 (EET) at Event Arena Bank (address: Unioninkatu 20, Helsinki).

The presentation material will be published on the Group's website at www.aldata-solution.com

The Annual Report for 2010 will be published in Finnish and English on the company's website at www.aldata-solution.com on Wednesday 16 March 2011.

About Aldata

Aldata is a global leader in supplier to consumer business optimization. We help reduce costs, time, and waste, for retailers, distributors, and manufacturers, while improving availability, service, and customer retention. Founded in 1988, Aldata has an unparalleled track record of

delivering successful projects for the world's largest retail and consumer brands, wholesale and distribution organizations, and specialist store chains. Aldata Solution is a public company quoted on NASDAQ OMX Helsinki Ltd with the identifier ALD1V. More information at: www.aldata-solution.com.

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TABLE PART

Calculation methods

This interim report has been prepared in accordance with IFRS standards and the same accounting principles as in 2009 financial statements but the report does not comply with all requirements of IAS 34, Interim Financial Reporting. Key figure calculations remain unchanged and have been presented in 2009 Financial Statements.

CONSOLIDATED INCOME STATEMENT

	MEUR 2010	MEUR 2009	Change %
Net sales	73,1	67,5	8,2 %
Other operating income	0,7	0,7	7,5 %
Material and services	-7,4	-6,8	9,5 %
Personnel expenses	-44,4	-46,5	4,6 %
Depreciations and impairments	-1,8	-1,7	6,7 %
Other operating expenses	-18,9	-17,9	5,4 %
Operating profit	1,3	-4,7	-127,8 %
Financial items	-0,1	-0,7	-85,2 %
Profit before taxes	1,2	-5,4	-122,3 %
Income taxes	-1,2	1,4	-182,0 %
Minority interest	0,0	0,0	-217,9 %
Profit for the year	0,0	-4,0	-100,0 %
Earnings per share, EUR	0,000	-0,057	
Earnings per share, EUR (EPS), adjusted for dilution effect	0,000	-0,057	
Attributable to:			
Equity holders of the Company	0,0	-4,0	
Minority interest	0,0	0,0	
Statement of comprehensive income:			
Net profit for the period	0,0	-4,0	
Other comprehensive income:			
Translation differences	0,0	0,0	
Total comprehensive income	0,0	-4,0	

Total comprehensive income attributable to:		
Equity holders of the Company	0,0	-4,0
Minority interest	0,0	0,0

CONSOLIDATED BALANCE SHEET	MEUR	MEUR
	31 Dec	31 Dec
	2010	2009
ASSETS		
Non-current assets		
Goodwill	19,0	16,2
Capitalized development cost	2,7	2,8
Intangible assets	2,3	1,4
Tangible assets	1,1	1,3
Investments	0,1	0,1
Other long-term assets	0,5	0,4
Deferred tax assets	0,8	1,0
Non-current assets total	26,5	23,1
Current assets		
Inventories	0,3	0,5
Account receivable	17,9	15,6
Prepayments and accrued income	5,8	4,9
Income tax receivables	1,8	2,4
Other short-term receivables	0,6	0,2
Cash and cash equivalents	3,3	5,6
Current assets total	29,6	29,2
Assets total	56,1	52,3

SHAREHOLDERS' EQUITY AND LIABILITIES

Shareholders' equity		
Share capital	0,7	0,7
Share Premium Fund	19,2	19,2
Translation difference	0,8	0,7
Retained earnings	-0,9	-1,3
Equity holders of the parent company	19,8	19,2
Minority interest	0,1	0,1
Shareholders' equity total	19,9	19,3
Non-current liabilities		
Long-term loans	0,1	0,3
Deferred tax liability	1,4	1,1
Other provisions	1,2	1,5
Other long-term loans	1,4	0,1
Non-current liabilities total	4,1	3,0
Current liabilities		
Short-term loans	11,1	10,1
Advances received	0,3	0,6
Account payable	4,7	3,0
Accrued expenses and prepayments	11,5	11,9
Other provisions	0,1	0,4

Other short-term loans	4,6	4,0
Current liabilities total	32,1	30,0
Liabilities total	36,2	33,0
Equity and liabilities total	56,1	52,3

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

1000 EUR

TEUR	Share capital	Share premium fund	Trans-lation difference	Retained earnings	Equity holders of parent company	Mino-rity interest	Own equity total
EQUITY							
1.1.2008	687	19 154	708	2 244	22 793	117	22 911
Share based payments recognised against equity	0	0	0	384	384	0	384
Comprehensive income	0	0	-14	-3 948	-3 962	-28	-3 990
EQUITY							
31.12.2009	687	19 154	694	-1 320	19 215	89	19 305
Share based payments recognised against equity	0	0	0	451	451	0	451
Comprehensive income	0	0	78	1	79	34	113
EQUITY							
31.12.2010	687	19 154	772	-869	19 745	123	19 868

CONSOLIDATED CASH FLOW STATEMENT

	MEUR 2010	MEUR 2009
Cash flow from operating activities		
Operating result	1,3	-4,7
Adjustment to operating result	1,9	-0,3
Change in working capital	-3,2	2,5
Interest received and other financial income	0,3	0,3
Interest paid and other financial expenses	-0,4	-1,3
Taxes paid	-0,1	-0,1
Net cash from operating activities	-0,1	-3,7
Cash flow from investing activities		
Group companies acquired	-2,1	0,0
Investments in tangible and intangible assets	-0,8	-1,0

Net cash used in investing activities	-3,0	-1,0
Cash flow before financing activities	-3,1	-4,6
Cash flow from financing activities		
Short-term loans, received	1,0	0,0
Short-term loans, repayments	0,0	-5,1
Leasing liability, payments	-0,2	-0,2
Net cash used in financing activities	0,8	-5,3
Net cash flow, total	-2,3	-10,0
Change in cash and cash equivalents	-2,3	-10,0
Cash and cash equivalents 1 Jan.	5,6	15,4
Net foreign exchange difference	0,0	0,1
Cash and cash equivalents 31 Dec.	3,3	5,6

COMMITMENTS AND CONTINGENCIES	MEUR 2010	MEUR 2009
Loans from financial institutions	11,0	10,0
Mortgages	5,4	5,4
Leasing liabilities	6,6	8,7
Guarantees on behalf of group company debt	0,1	0,1

KEY FIGURES, MEUR	IFRS 2010*)	IFRS 2009*)	IFRS 2008*)	IFRS 2007	IFRS 2006
SCOPE OF OPERATIONS					
Net sales, MEUR	73,1	67,5	70,0	74,7	88,8
Average number of personnel	530	538	540	625	614
Gross capital expenditure, MEUR	5,2	2,2	9,1	2,5	2,7
Gross capital expenditure, % of net sales	7,1	3,2	13,0	3,3	3,1
PROFITABILITY					
Operating profit , MEUR	1,3	-4,7	3,7	-11,1	5,5
Operating profit, % of net sales	1,8	-7,0	5,3	-14,9	6,2
Profit before taxes and minority interest, MEUR	1,2	-5,4	2,8	-11,7	5,5
Profit before taxes and minority interest, % of net sales	1,7	-8,0	3,9	-15,7	6,2
Return on equity, % (ROE)	0,2	-18,8	10,2	-47,4	9,2
Return on investment, % (ROI)	13,6	-11,2	17,3	-37,8	21,0
FINANCIAL STANDING					
Quick ratio	0,9	0,9	1,1	1,3	1,7

Current ratio	0,9	0,9	1,1	1,3	1,7
Equity ratio, %	35,6	37,4	36,3	38,6	54,5
Interest-bearing net debt, MEUR	8,0	4,9	0,4	-3,3	-5,1
Gearing, %	40,1	25,2	1,9	-16,6	-16,9

PER SHARE DATA	2010	2009	2008	2007	2006
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Earnings per share, EUR (EPS)	0,000	-0,057	0,031	-0,171	0,037
Earnings per share, EUR (EPS), adjusted for dilution effect	0,000	-0,057	0,031	-0,170	0,037
Shareholders' equity per share, EUR	0,287	0,280	0,332	0,286	0,437
Dividend/share, EUR	0,00	0,00	0,00	0,00	0,00
Dividend/earnings, %	0,0	0,0	0,0	0,0	0,0
Effective dividend yield, %	0,0	0,0	0,0	0,0	0,0
Price/earnings ratio	-	-	-	-	48
Share performance (EUR)					
Share price on 31 Dec, EUR	0,51	0,46	0,35	1,22	1,77
Share issue-adjusted average share price, EUR	0,58	0,42	0,86	1,56	1,99
Share issue-adjusted lowest share price, EUR	0,45	0,30	0,34	1,13	1,53
Share issue-adjusted highest share price, EUR	0,77	0,60	1,25	1,90	2,83
Market capitalization, MEUR	35	32	24	84	121

No. of shares traded during the financial period (during the period of quotation in 1999)	40 267 092	43 266 170	38 018 049	50 289 310	28 577 161
% of the company's average number of shares		63 %	55 %	73 %	42 %
Number of shares	68 733 395	68 733 395	68 733 395	68 578 795	68 120 895
Share issue-adjusted number of shares annual average	68 733 395	68 733 395	68 695 645	68 426 162	67 712 256
Share issue-adjusted number of shares at the end of the financial period	68 733 395	68 733 395	68 733 395	68 578 795	68 120 895
Share issue-adjusted number of shares annual average, adjusted for dilution effect	69 436 843	68 733 395	68 695 645	68 808 497	68 695 585
Share issue-adjusted number of shares at the end of the financial period, adjusted for dilution effect	69 436 843	68 733 395	68 733 395	68 961 130	69 104 224

SEGMENT INFORMATION

2010	Supply Chain	In-Store	Elimina- tions	Total
Net Sales to External Customers	50,9	22,2	0,0	73,1

Segment operating profit	2,1	1,5	0,0	3,6
Unallocated items				-2,3
Operating profit				1,3
Financial income and expenses				-0,1
Profit before taxes and minority interest				1,1
Taxes				-1,2
Minority interest				0,0
Profit for the Financial Period				0,0
Segment assets	31,7	18,5	0,0	50,2
Unallocated assets				5,9
Total				56,1
Segment liabilities	15,4	7,9	0,0	23,3
Unallocated liabilities				12,9
Total				36,2
Capital expenditures	0,5	4,7	0,0	5,2
Unallocated capital expenditures				0,0
Total				2,2
Depreciations	0,8	1,0	0,0	1,8
Unallocated depreciations				0,0
Total				1,8

2009	Supply Chain	In-Store	Eliminations	Total
Net Sales to External Customers	49,5	18	0,0	67,5
Segment operating profit	0,2	4,1	0,0	4,3
Unallocated items				-9,0
Operating profit				-4,7
Financial income and expenses				-0,7
Profit before taxes and minority interest				-5,4
Taxes				1,4
Minority interest				0,0
Profit for the Financial Period				-4,0
Segment assets	25,8	8,8	0,0	34,6
Unallocated assets				17,7
Total				52,3

Segment liabilities	17,0	3,3	0,0	20,3
Unallocated liabilities				12,6
Total				33,0
Capital expenditures	0,4	1,7	0,0	2,2
Unallocated capital expenditures				0,0
Total				2,2
Depreciations	1,0	0,7	0,0	1,7
Unallocated depreciations				0,0
Total				1,7

INCOME STATEMENT quarterly figures	MEUR Q4/2010	MEUR Q3/2010	MEUR Q2/2010	MEUR Q1/2010	MEUR Q4/2009
Net sales	19,0	17,1	18,6	18,3	17,9
Other operating income	0,1	0,4	0,0	0,2	0,2
Operating expenses	-18,3	-17,0	-18,0	-17,5	-15,8
Depreciations and impairments	-0,5	-0,5	-0,4	-0,4	-0,4
Operating profit	0,3	0,1	0,3	0,7	1,8
Financial items	0,0	-1,1	0,8	0,1	0,0
Profit before taxes	0,3	-1,1	1,1	0,8	1,8
Income taxes	-0,4	-0,2	-0,1	-0,4	1,6
Minority interest	0,0	0,0	0,0	0,0	0,0
Profit for the financial period	-0,1	-1,2	1,0	0,4	3,4

INCOME STATEMENT cumulative	MEUR 1-12/10	MEUR 1-9/10	MEUR 1-6/10	MEUR 1-3/10	MEUR 1-12/09
Net sales	73,1	54,0	36,9	18,3	67,5
Other operating income	0,7	0,6	0,2	0,2	0,7
Operating expenses	-70,7	-52,5	-35,4	-17,5	-71,3
Depreciations and impairments	-1,8	-1,3	-0,8	-0,4	-1,7
Operating profit	1,3	1,0	1,0	0,7	-4,7
Financial items	-0,1	-0,1	1,0	0,1	-0,7
Profit before taxes	1,2	0,9	1,9	0,8	-5,4
Income taxes	-1,2	-0,7	-0,6	-0,4	1,4
Minority interest	0,0	0,0	0,0	0,0	0,0
Profit for the financial period	0,0	0,1	1,4	0,4	-3,9

BALANCE SHEET	MEUR 31.12.10	MEUR 30.9.10	MEUR 30.6.10	MEUR 31.3.10	MEUR 31.12.09
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ASSETS

NON-CURRENT ASSETS

Goodwill	19,0	18,9	18,9	16,2	16,2
Capitalized development cost	2,7	2,8	2,9	2,8	2,8
Intangible assets	2,3	2,4	2,6	1,3	1,4
Tangible assets	1,1	1,3	1,4	1,3	1,3
Investments	0,1	0,1	0,1	0,1	0,1
Other long-term assets	0,5	0,4	0,4	0,4	0,4

Deferred tax assets	0,8	1,0	0,3	0,9	1,0
NON-CURRENT ASSETS TOTAL	26,5	26,9	26,6	23,0	23,1
CURRENT ASSETS					
Inventories	0,3	0,2	0,0	0,0	0,5
Short-term receivables	26,0	23,0	24,2	25,0	20,7
Cash and cash equivalents	3,3	4,3	4,9	6,4	5,6
CURRENT ASSETS TOTAL	29,6	27,5	29,1	31,6	29,2
ASSETS TOTAL	56,1	54,4	55,7	54,5	52,3
SHAREHOLDERS' EQUITY AND LIABILITIES					
Shareholders' equity	19,8	19,7	20,1	19,5	19,2
Minority interest	0,1	0,1	0,1	0,1	0,1
Non-current liabilities	4,1	4,2	3,4	0,6	3,0
Current liabilities	32,1	30,5	32,1	34,4	30,0
Liabilities	36,2	34,7	35,5	34,9	33,0
EQUITY AND LIABILITIES TOTAL	56,1	54,4	55,7	54,5	52,3

KEY FIGURES, MEUR quarterly figures	Q4/2010	Q3/2010	Q2/2010	Q1/2010	Q4/2009
Scope of Operations					
Net sales, MEUR	19,0	17,1	18,6	18,3	17,9
Average number of personnel, cumulative	530	527	522	516	538
Profitability					
Operating profit , MEUR	0,3	0,1	0,3	0,7	1,8
Operating profit, % of net sales	1,5	0,3	1,6	3,7	10,3
Profit before taxes and minority interest, MEUR	0,3	-1,1	1,1	0,8	1,8
Profit before taxes and minority interest, % of net sales	1,7	-6,2	6,1	4,4	10,2
Return on equity, % (ROE)	0,2	1,0	14,0	7,6	-18,8
Return on investment, % (ROI)	13,6	13,7	18,8	14,9	-11,2
Financial Standing					
Quick ratio	0,9	0,8	0,9	0,9	0,9
Current ratio	0,9	0,9	0,9	0,9	1,0
Equity ratio, %	35,6	34,8	36,3	36,4	37,4
Interest-bearing net debt, MEUR	8,0	6,1	5,5	4,0	4,9
Gearing, %	40,1	33,0	27,0	20,2	25,2
Per Share Data					
Earnings per share, EUR (EPS)	-0,002	-0,018	0,014	0,005	0,050
Earnings per share, EUR (EPS), adjusted for dilution effect	-0,002	-0,018	0,014	0,005	0,050
Shareholders' equity per share, EUR	0,287	0,286	0,292	0,284	0,280

