

STOCK EXCHANGE RELEASE

23.8.2007 at 12.00

# Componenta strengthens its way of operating

Componenta grew significantly in autumn 2006 when it acquired a major part the Turkish foundry company Döktas. The Group's operations doubled in size which created good possibilities for utilizing our resources and serving our customers more efficiently. The integration of the operations of Componenta and Döktas has proceeded well, and now to fully integrate Döktas into Componenta's way of working a new company structure is being launched.

Componenta Group is adopting a corporate wide, unified way of operating in all business units. The current division structure of the Group remains unchanged. Major changes have been made at Componenta Döktas and in the sales and product development organizations. In accordance with these changes the following new appointments have been made. All the appointments and nominations will come into effect as from 1 October 2007.

### Appointments in corporate functions

Yaylali Günay has been appointed Senior Vice President, Investments. He will continue as a member of the Corporate Executive Team of Componenta Group and as a member of Componenta Döktas Board of Directors as an executive director. Previously Yaylali Günay has been General Manager of Componenta Döktas. He reports to President and CEO Heikki Lehtonen.

**Henk Kleve**r has been appointed Corporate Purchasing Director. He reports to Olli Karhunen, Senior Vice President, Foundries division. **Ugur Demirci** has been nominated Deputy Purchasing Director reporting to Henk Klever.

To accelerate the process of fully exploiting production synergies, it has been decided to form a new unit of internal sourcing as part of the corporate business development. Hannu Jylhä, Business Development Manager, has been appointed leader of the corporate wide internal sourcing process and the nominated team. He reports to Marko Sipola, Senior Vice President of Business Development. Antoine Weekers, Business Unit Director, Weert Machine shop, is a member of the internal sourcing team and responsible for the sourcing of machining. Ugur Baskaya is project engineer and Eddy Kremers is project manager of internal sourcing, Kremers is responsible for the customer interface. Hannu Jylhä is responsible for the sourcing of castings.

# Appointments in Sales and Product Development

Componenta's sales and product development will be managed in four business areas, which extend across legal structures and geographical boundaries. Jari Leino has been appointed Sales Director responsible for the business area Heavy Trucks. Maurice Smits has been appointed Sales Director responsible for the business area Off-road. Hakan Göral has been appointed Sales Director responsible for the business area Automotive. Lauri Eklin has been appointed Sales Director responsible for the business area Diesel & Wind. The sales in the business area Machine building are handled locally in different countries. The above mentioned persons report to Senior Vice President, Sales and Product development, who will be appointed later.

**Marc Omes**, currently Director of Group Sales and Product development, will leave Componenta at the end of September.

The Group's product development provides technical customer support and new product development and optimizations through Customer Product Centers in Finland, Sweden, the Netherlands and Turkey. Maurice Ruiter has been appointed Product development manager for the business area Off-road. Seppo Paalanen and Arne Mofjell have been appointed product development managers for the business area Heavy trucks. Paalanen continues to lead product development operations at the Helsinki CPC and Mofjell the corresponding activities at the Främmestad CPC. Seyfi Degirmenci and Bulent Memisoglu have been appointed product development managers for the business area Automotive. They also continue to head up

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the local engineering activities in Orhangazi and Manisa. The product development manager for the business area Diesel & Wind will be appointed later.

## Appointments in Döktas division

Hakan Göral has been appointed Senior Vice President of Componenta Döktas Division and Managing Director of Componenta Döktas. He continues as a member of the Corporate Executive Team. Hakan Göral is also in charge of Sales and Product Development, Automotive business area. He reports to Heikki Lehtonen, President and CEO of Componenta.

Componenta Döktas operations in the Organgazi and Manisa foundries have been divided into two business units. Ilhan Baltaci has been appointed Business Unit Director at the Orhangazi iron foundry. To assist Baltaci, Lüfti Erten has been appointed Deputy Business Unit Director at the Orhangazi iron foundry. Sinan Varol has been appointed Business Unit Director at the Manisa aluminium foundry. Baltaci and Varol report to Hakan Göral. Faruk Coklar has been appointed Business Unit Manager at the Orhangazi machine shop. He reports to Michael Sjöberg, Senior Vice President, Machine shops division and in matrix to Hakan Göral. Business Unit Director for Manisa Wheels will be appointed later.

**Sibel Binici** has been appointed Division Controller. She is responsible for all the financial activities of Döktas and reports to Hakan Göral. **Atilla Ucar** who has been the Assistant General Manager (Finance), will leave as of 1 October 2007 and work as an independent consultant for the company.

The above changes and appointments form a firm foundation for the future growth and success of Componenta. Through them we will be able to fully exploit all our potential at Componenta and strengthen our competitiveness and cooperation with customers so that we achieve our strategic goal.

Helsinki, 23 August 2007

COMPONENTA CORPORATION

Heikki Lehtonen President and CEO

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Componenta is a metal sector company with international operations and production plants located in Finland, the Netherlands, Sweden, and Turkey. The pro forma net sales of Componenta exceeded EUR 602 million in 2006 and the Group employes about 5,100 people. Componenta's shares are quoted on the Helsinki Stock Exchange. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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