

**CORRECTION: Shares subscribed with the Outokumpu Oyj 2003A stock options and the increase in share capital**

Contrary to the earlier stock exchange announcement on July 19, 2007 at 10:30 am, trading with shares subscribed with the 2003A stock options along with the old shares will commence on the Helsinki Stock Exchange as of July 23, 2007 (not July 20, 2007 as earlier announced). The complete corrected announcement can be found below.

**Shares subscribed with the Outokumpu Oyj 2003A stock options and the increase in share capital**

Between May 5, 2007 and July 6, 2007 a total of 1 400 shares have been subscribed for with the 2003A stock options (FI0009629133). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 2 380.00.

The increase in share capital has been entered into the Finnish trade register on July 19, 2007 and the subscribed shares will be listed on the Helsinki Stock Exchange and trading will commence along with the old shares as of July 23, 2007.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code: OUT1V  
ISIN code: FI0009002422  
Number of shares: 181 302 367  
Share capital: EUR 308 214 023.90

The next filing of increase in share capital into the trade register will take place on or about September 20, 2007 and listing of shares on the Helsinki Stock Exchange on or about September 21, 2007.

OUTOKUMPU OYJ  
Corporate Management

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