

Glaston Corporation – Largest shareholders – release 18.6.2009 at 14.00 p.m.

NOTIFICATION OF CHANGE IN HOLDINGS

Glaston Corporation has on 18 June 2009 gained knowledge of the following notification under Chapter 2, Section 9 of the Finnish Securities Market Act regarding a change in holdings according to which the current and potential future holding of Varma Mutual Pension Insurance Company in Glaston Corporation is in aggregate 6,942,277 shares as a result of subscription of convertible bonds made on 17 June 2009. The holding represents approximately 7.112 percent of Glaston Corporation's all shares and votes, provided that all subscribers of the aforementioned convertible bonds would use their conversion right in full.

Notification issued by Varma Mutual Pension Insurance Company under Chapter 2, Section 9 of the Finnish Securities Market Act:

1. Issuer of shares

Glaston Corporation, Business ID: 1651585-0

2. Shareholder under obligation to notify

Varma Mutual Pension Insurance Company (hereinafter "Varma").

Identification information:

- Business ID: 0533297-9
- Address: Salmisaarenranta 11, 00180 Helsinki

Contact person:

- Mikko Koivusalo, tel. 010 244 6795
Email: mikko.koivusalo@varma.fi

3. Grounds for the notification

Agreement / other arrangement which, when effected, will result in acquisition of shares or votes.

5. Threshold for notification which will be exceeded in the event the agreement / arrangement is effected

Varma's portion of shares and votes exceeds 1/20.

6. Information to be notified

6.A. Varma's current portion of shares and votes

Only direct holding as follows: 19,200 shares (ISIN code FI0009010219) and votes in Glaston Corporation, i.e. Varma's portion is 0.02 percent of the amount of shares and votes.

6.B. Agreement or other arrangement

Varma has on 17 June 2009 subscribed with EUR 9,000,000 for convertible bonds 2009, which were issued on 16 June 2009 to investors selected by the Board of Directors of Glaston Corporation and which were subscribed for in aggregate with EUR 23,750,000. The Board of Directors of Glaston Corporation has approved the subscriptions on 17 June 2009.

The right to convert the bonds into shares commences on 1 August 2009 and ends 10 business days prior to the maturity date of the bonds, 19 June 2014.

Glaston Oyj Abp	Tel +358 10 500 500
P.O.Box 25	Fax +358 10 500 6190
Vehmaistenkatu 5	www.glaston.net
33730 Tampere	Domicile: Tampere
Finland	VAT No / Business ID: FI16515850

The bonds subscribed by Varma entitle Varma to convert the bonds into Glaston Corporation's shares as follows:

Amount of shares and votes that Varma can receive by using its conversion right: 6,923,077 shares and votes, i.e. 7.092 percent of the amount of shares and votes.

The portions have been calculated in relation to the amounts of shares and votes in the company provided that all subscribers of the convertible bonds 2009 would use their conversion right in full, i.e. in relation to the following amount of shares and votes: 97,619,231.

6.C. Varma's aggregate current and potential future holding (6.A + 6.B)
Amount of shares and votes 6,942,277, i.e. 7.122 percent of the amount of shares and votes.

The portions have been calculated in relation to the amounts of shares and votes in the company provided that all subscribers of the convertible bonds 2009 would use their conversion right in full, i.e. in relation to the following amount of shares and votes: 97,619,231.

GLASTON CORPORATION
Mika Seitovirta, CEO&President

Further information:
Mika Seitovirta, CEO&President, +358 10 500 500

Distribution:
Nasdaq OMX Helsinki Oy
Media
www.glaston.net

Glaston Corporation
Glaston Corporation is a growing, international glass technology company. Glaston is the global market leader in glass processing machines, and a comprehensive One-Stop-Partner supplier to its customers. Its product range and service network are the widest in the industry. Glaston's well-known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines, and Albat+Wirsam in glass industry software.

Glaston's share (GLA1V) is listed on the NASDAQ OMX Helsinki Mid Cap List.