

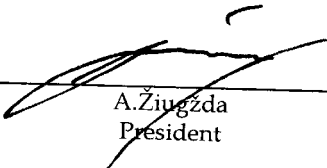


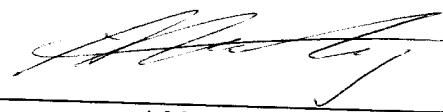
SEB BANK

CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE SIX MONTHS PERIOD ENDED
30 JUNE 2009

**Condensed Interim Income Statement of the Group
for the six months period ended 30 June (LTL 000s)**

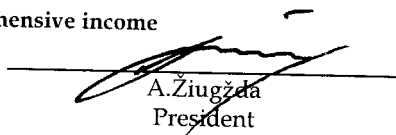
	2009		2008	
	Six months period ended 30 June	Second quarter 2009	Six months period ended 30 June	Second quarter 2008
Interest income	683,706	310,909	779,791	391,188
Interest expenses	(453,259)	(200,785)	(458,039)	(233,053)
Net interest income	230,447	110,124	321,752	158,135
Impairment losses on loans	(210,250)	(148,758)	(16,837)	(11,026)
Impairment losses on lease portfolio	(75,569)	(56,954)	(2,460)	(1,729)
Provisions for guarantees	(472)	(555)	(233)	(230)
Other impairment losses	256	256	2	2
Total impairment losses	(286,035)	(206,011)	(19,528)	(12,983)
Net interest income after impairment losses	(55,588)	(95,887)	302,224	145,152
Income on services and commissions	109,917	56,768	123,907	66,144
Expenses on services and commissions	(30,258)	(15,254)	(32,834)	(16,894)
Other income, net	2,364	218	5,165	(7,603)
Net gain (loss) on investment securities	29,509	32,287	8,937	5,073
Impairment of available for sale equity securities	(14,712)	(14,712)	-	-
Dividend income from subsidiaries	-	-	-	-
Net loss on operations with debt securities and derivative financial instruments	6,325	192	(13,662)	18,086
Total net foreign exchange gain	25,970	9,407	42,512	16,723
Impairment of goodwill	(169,550)	(169,550)	-	-
Staff costs	(82,012)	(38,653)	(95,964)	(50,849)
Other administrative expenses	(86,560)	(45,041)	(86,837)	(37,413)
Total staff costs and other administrative expenses	(168,572)	(83,694)	(182,801)	(88,262)
Profit before income tax	(278,974)	(302,741)	258,121	140,384
Income tax	54,038	61,652	(32,523)	(8,725)
Net income	(224,936)	(241,089)	225,598	131,659
Attributable to:				
Equity holders of the parent	(224,936)	(241,089)	225,598	131,659
Minority interest	-	-	-	-
Condensed interim other comprehensive income statement				
Net income	(224,936)	(241,089)	225,598	131,659
Other comprehensive income				
Revaluation of available for sale assets	10,208	13,051	(12,129)	4,601
Amortisation of financial assets revaluation reserve of reclassified financial assets	1,430	681	-	-
Total other comprehensive income	11,638	13,732	(12,129)	4,601
Total comprehensive income	(213,298)	(227,357)	213,469	136,260

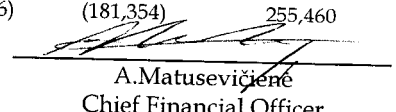

A. Žiugžda
President


A. Matusevičienė
Head of Support Division, CFO

Condensed Interim Income Statement of the Bank
for the six months period ended 30 June
(LTL 000s)

	2009		2008	
	Six months period ended 30 June	Second quarter 2009	Six months period ended 30 June	Second quarter 2008
Interest income	608,237	283,515	675,398	336,544
Interest expenses	(394,330)	(176,785)	(388,880)	(196,290)
Net interest income	213,907	106,730	286,518	140,254
Impairment losses on loans	(210,250)	(148,758)	(16,837)	(11,026)
Impairment losses on lease portfolio	-	-	-	-
Provisions for guarantees	(472)	(555)	(233)	(230)
Other impairment losses	256	255	2	2
Total impairment losses	(210,466)	(149,058)	(17,068)	(11,254)
Net interest income after impairment losses	3,441	(42,328)	269,450	129,000
Income on services and commissions	101,094	52,357	110,157	58,438
Expenses on services and commissions	(29,384)	(14,609)	(31,734)	(16,509)
Other income, net	3,089	1,596	3,231	1,855
Net gain (loss) on investment securities	2,354	1,468	566	1,380
Impairment of available for sale equity securities	(14,712)	(14,712)	-	-
Dividend income from subsidiaries	4,816	-	58,591	5,510
Net loss on operations with debt securities and derivative financial instruments	6,325	5	(14,148)	17,931
Total net foreign exchange gain	26,511	11,763	46,833	16,903
Impairment of goodwill	(169,550)	(169,550)	-	-
Staff costs	(71,875)	(33,717)	(82,604)	(43,156)
Other administrative expenses	(77,441)	(40,672)	(77,663)	(42,366)
Total staff costs and other administrative expenses	(149,316)	(74,389)	(160,267)	(85,522)
Profit before income tax	(215,332)	(248,399)	282,679	128,986
Income tax	46,818	53,313	(27,219)	(7,223)
Net income	(168,514)	(195,086)	255,460	121,763
Attributable to:				
Equity holders of the parent	(168,514)	(195,086)	255,460	121,763
Minority interest	-	-	-	-
Condensed interim other comprehensive income statement				
Net income	(168,514)	(195,086)	255,460	121,763
Other comprehensive income				
Revaluation of available for sale assets	10,208	13,051	(12,129)	4,601
Amortisation of financial assets revaluation reserve of reclassified financial assets	1,430	681	-	-
Total other comprehensive income	11,638	13,732	(12,129)	4,601
Total comprehensive income	(156,876)	(181,354)	255,460	126,364


A. Žiugžda
President


A. Matusevičienė
Chief Financial Officer

Interim Financial Information for the Six Months Period Ended 30 June 2009

Condensed Interim Balance Sheet as of 30 June 2009 (LTL 000s)

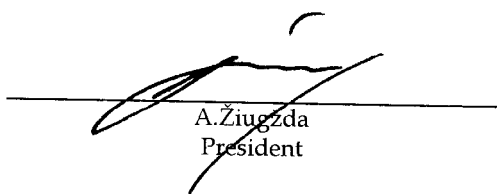
The Group			The Bank	
30 June 2009	31 December 2008		30 June 2009	31 December 2008
		Assets		
431,683	497,629	Cash in hand	431,683	497,629
441,293	729,273	Balances with the Central Banks	441,293	729,273
1,664,987	830,593	Due from banks, net	1,664,886	830,186
55,929	63,612	Government securities – available for sale	55,308	62,987
415,828	399,232	Financial assets at fair value through profit or loss	53,669	95,124
152,208	114,792	Derivative financial instruments	152,208	114,792
42,198	39,651	Loans to credit and financial institutions, net of impairment allowances	591,696	937,335
18,973,961	20,280,295	Loans to customers, net of impairment allowances	18,980,811	20,287,969
1,685,861	1,750,534	Government securities – loans and receivables	1,685,861	1,750,534
3,469,075	4,223,542	Finance lease receivable, net of impairment allowances	-	-
357,920	18,468	Investment securities – available for sale	357,919	18,467
13,061	12,989	Investment securities – held to maturity	13,061	12,989
-	-	Investments in subsidiaries	103,366	62,441
124,544	240,238	Intangible fixed assets	124,057	239,578
66,434	65,001	Tangible fixed assets	65,293	63,232
7,529	7,547	Assets under operating lease	-	-
183,578	25,411	Non-current assets held for disposal	1,524	1,524
54,356	9,287	Income tax receivables	53,594	8,955
66,664	15,682	Deferred tax asset	43,385	-
187,543	201,259	Other assets, net of impairment allowances	90,671	117,482
28,394,652	29,525,035	Total assets	24,910,285	25,830,497
		Liabilities		
24	24	Amounts owed to the Central Banks	24	24
15,251,149	15,156,610	Amounts owed to credit and financial institutions	12,045,748	11,764,275
311,027	293,293	Derivative financial instruments	311,027	293,293
9,288,221	10,203,009	Deposits from the public	9,292,886	10,208,909
259,749	219,919	Liabilities in life insurance operations	-	-
51,418	45,296	Liabilities to investment contract holders	-	-
39,830	51,309	Accrued expenses and deferred income	37,329	43,522
5,669	3,203	Income tax payable	-	-
601,657	603,187	Subordinated loans	601,657	603,187
457,461	607,793	Debt securities in issue	458,207	608,576
-	403	Deferred tax liabilities	-	403
95,931	97,417	Other liabilities and provisions	61,846	49,871
26,362,136	27,281,463	Total liabilities	22,808,724	23,572,060
		Equity		
		Equity attributable to equity holder of the parent		
1,034,575	1,034,575	Paid in capital	1,034,575	1,034,575
1,034	1,034	Reserve capital	2,200	2,200
(20,921)	(32,559)	Financial assets revaluation reserve	(20,921)	(32,559)
135,160	77,394	Legal reserve	133,151	74,639
9,338	9,338	General and other reserves	9,338	9,338
873,330	1,153,790	Net income for the period and retained earnings	943,218	1,170,244
2,032,516	2,243,572		2,101,561	2,258,437
-	-	Minority interest	-	-
2,032,516	2,243,572	Total equity	2,101,561	2,258,437
28,394,652	29,525,035	Total liabilities and equity	24,910,285	25,830,497

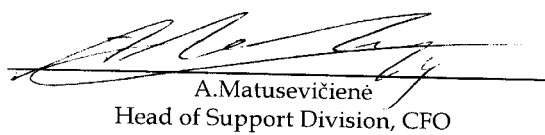

A. Žiugžda
President


A. Matusevičienė
Head of Support Division, CFO

**Condensed Interim Statement of Changes in Equity of the Group
for the period ended 30 June 2009
(LTL 000s)**

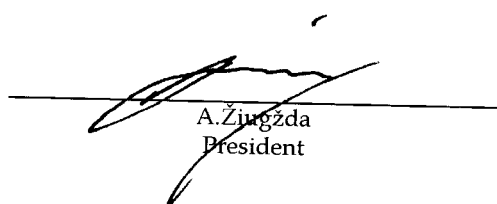
	Share capital	Reserve capital	Financial assets revaluation reserve	Legal reserve	General and other reserves	Retained earnings	Minority interest	Total
31 December 2007	1,034,575	1,034	(7,442)	35,215	9,338	938,189	-	2,010,909
Net change in available for sale investments, net of deferred tax	-	-	(12,129)	-	-	-	-	(12,129)
Net income for the period	-	-	-	-	-	225,598	-	225,598
Net income recognised directly in equity	-	-	(12,129)	-	-	225,598	-	213,469
Transfers to reserves	-	-	-	19,945	-	(19,945)	-	-
30 June 2008	1,034,575	1,034	(19,571)	55,160	9,338	1,143,842	-	2,224,378
31 December 2008	1,034,575	1,034	(32,559)	77,394	9,338	1,153,790	-	2,243,572
Net change in available for sale investments, net of deferred tax	-	-	10,208	-	-	-	-	10,208
Amortisation of financial assets revaluation reserve of reclassified financial assets	-	-	1,430	-	-	-	-	1,430
Net income for the period	-	-	-	-	-	(224,936)	-	(224,936)
Net income recognised directly in equity	-	-	11,638	-	-	(224,936)	-	(213,298)
Transfers to reserves	-	-	-	57,765	-	(57,765)	-	-
30 June 2009	1,034,575	1,034	(20,921)	135,160	9,338	873,330	-	2,032,516

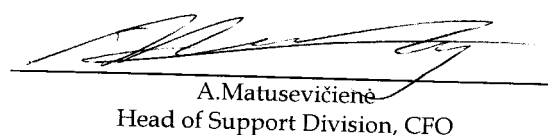

A. Žiugžda
President


A. Matusevičienė
Head of Support Division, CFO

**Condensed Interim Statement of Changes in Equity of the Bank
for the period ended 30 June 2009
(LTL 000s)**

	Share capital	Reserve capital	Financial assets revaluation reserve	Legal reserve	General and other reserves	Retained earnings	Total
31 December 2007	1,034,575	2,200	(7,442)	31,348	9,338	865,807	1,935,826
Net income for the period	-	-	-	-	-	255,460	255,460
Net change in available for sale investments, net of deferred tax	-	-	(12,129)	-	-	-	(12,129)
<i>Net income recognised directly in equity</i>	-	-	(12,129)	-	-	255,460	243,331
Transfers to reserves	-	-	-	43,291	-	(43,291)	-
30 June 2008	1,034,575	2,200	(19,571)	74,639	9,338	1,077,976	2,179,157
31 December 2008	1,034,575	2,200	(32,559)	74,639	9,338	1,170,244	2,258,437
Net income for the period	-	-	-	-	-	(168,514)	(168,514)
Net change in available for sale investments, net of deferred tax	-	-	10,208	-	-	-	10,208
Amortisation of financial assets revaluation reserve of reclassified financial assets	-	-	1,430	-	-	-	1,430
<i>Net income recognised directly in equity</i>	-	-	11,638	-	-	(168,514)	(156,876)
Transfers to reserves	-	-	-	58,512	-	(58,512)	-
30 June 2009	1,034,575	2,200	(20,921)	133,151	9,338	943,218	2,101,561


A. Žingėda
President

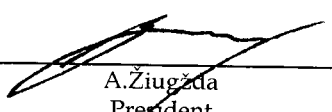

A. Matusevičiienė
Head of Support Division, CFO

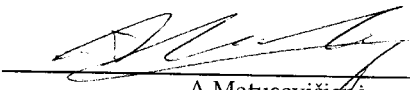
**Condensed Interim Statement of Cash Flows
for the six months period ended 30 June
(LTL 000s)**

The Group			The Bank	
2009	2008		2009	2008
		Cash from operating activities		
714,974	775,976	Interest income received	639,505	671,583
(516,645)	(454,186)	Interest expenses paid	(457,716)	(385,027)
25,970	42,512	Net foreign currency exchange gain	26,511	46,833
		Net gain (loss) in securities trading and financial instruments		
6,325	(13,662)		6,325	(14,148)
87,382	96,238	Net commission and service income	74,799	81,654
31,573	(27,073)	Life insurance operations	-	-
(82,012)	(95,964)	Staff costs	(71,875)	(82,604)
(496,286)	(6,323)	Other payments	(284,452)	(104,316)
		Net cash from operating activities before change in operating assets		
(228,719)	260,611		(66,903)	213,975
		Changes in operating assets		
		Increase in compulsory balances with the Central Banks		
23,972	40,696		23,972	40,696
		Decrease (increase) in due from banks and loans to credit and financial institutions		
(1,296,050)	57,373		(947,864)	58,878
1,316,995	(1,666,768)	Increase in loans to customers	1,276,894	(1,667,761)
(121,737)	(2,434)	(Increase) decrease in other current assets	24,837	31,142
(76,820)	(1,054,776)	Net increase in operating assets	377,839	(1,007,143)
		Changes in operating liabilities		
		Increase (decrease) in deposits from the public		
(914,788)	(558,541)		(916,023)	(562,996)
		Increase (decrease) in accrued expenses, deferred income and other liabilities		
(43,438)	(42,764)		110,926	14,135
(958,226)	(601,305)	Net increase in operating liabilities	(805,097)	(548,861)
		Net cash (to) from operating activities before income tax		
(1,263,765)	(1,395,470)		(494,161)	(1,342,029)
		Income tax paid		
(45,517)	(20,843)		(44,639)	(19,307)
		Net cash (to) from operating activities after income tax		
(1,309,282)	(1,416,313)		(538,800)	(1,361,336)

**Condensed Interim Statement of Cash Flows
for the six months period ended 30 June
(LTL 000s) (continued)**

The Group			The Bank	
2009	2008		2009	2008
		Cash flow from (to) investing activities		
		Sale (purchase) of tangible and intangible fixed assets, net		
(71,788)	(21,353)		(70,304)	(25,522)
		Decrease (increase) in investment in Government securities – available for sale	7,906	391,769
30,427	391,743		4,816	58,591
-	-	Dividends received from subsidiaries		
		Decrease (increase) of investment in other securities and derivatives	(321,950)	(156,326)
(135,564)	(114,655)			
754,467	(450,442)	Decrease (increase) in financial lease receivable	-	-
577,542	(194,707)	Cash used in investing activities	(379,532)	268,512
		Cash flow from (to) financing activities		
		Increase (decrease) in amounts owed to the Central Banks		
-	8		-	8
		Increase (decrease) in amounts owed to credit and financial institutions	281,473	890,877
94,539	1,409,247		(1,530)	(52,034)
(1,530)	(52,034)	Increase (decrease) in subordinated loans		
(150,332)	125	Debt securities issued, net	(150,369)	998
(57,323)	1,358,471	Cash received (used in) financing activities	129,574	839,849
(789,063)	(252,549)	Net increase in cash	(788,758)	(252,975)
1,533,652	1,290,448	Cash 1 January	1,533,245	1,290,154
744,589	1,037,899	Cash 30 June	744,487	1,037,179
		Specified as follows:		
		Balance available for withdrawal with the Central Banks		
13,449	237,392		13,448	237,392
162,994	345,434	Overnight deposits	162,994	345,434
431,683	299,621	Cash on hand	431,683	299,621
136,463	155,452	Current accounts with other banks	136,362	154,732
744,589	1,037,899		744,487	1,037,179


A. Žiugžda
President


A. Matusevičienė
Head of Support Division, CFO

Explanatory note

1. Background information

The Bank was registered as a public company in the Enterprise Register of the Republic of Lithuania on 2 March 1990. On the 21st of January, 2008 SEB Vilniaus bankas has changed its name into SEB Bank.

The Bank is licensed by the Bank of Lithuania to perform all banking operations provided for in the Law on Banks of the Republic of Lithuania and the Statutes of the Bank.

The Head Office of the Bank is located at Gedimino ave. 12, Vilnius. At the end of the reporting period the Bank had 75 customer service units.

At the end of the reporting period AB SEB Bank had 6 subsidiaries. The Bank and its subsidiaries thereafter are referred to as the Group. The subsidiaries are as follows: UAB SEB Lizingas is a fully owned subsidiary engaged in the leasing activities; UAB SEB Venture Capital is a fully owned subsidiary involved in venture capital activities; UAB SEB Gyvybės Draudimas is a fully owned subsidiary of the Bank engaged in provision of life insurance services activities; UAB SEB Enskilda is a fully owned subsidiary engaged in provision of corporate finance services; UAB SEB Investicijų Valdymas is a fully owned subsidiary engaged in provision of investments' management services activities, UAB Litectus is a fully owned subsidiary engaged in property management.

The Bank accepts deposits, issues loans, makes money transfers and documentary settlements, exchanges currencies for its clients, issues and processes debit and credit cards, is engaged in trade finance and investing and trading in securities as well as performs other activities set in the Law on Banks (except for operations with precious metals).

The largest shareholder of the Bank is Skandinaviska Enskilda Banken, owning 99.7 percent of the Bank's shares.

2. Basis of presentation

This interim financial information is presented in national currency of Lithuania, Litas (LTL).

The books and records of the Bank and other Group companies are maintained in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union (EU).

The books and records of the Bank and the Group are maintained in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union. This interim financial report has been prepared in accordance with International Accounting Standard 34.

The accounting policies adopted and methods of computation used are consistent with those of the annual financial statements for the year ended 31 December 2008, as described in the annual financial statements for the year ended 31 December 2008.

The financial statements are prepared under the historical cost convention as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities held at fair value through profit and loss and all derivative contracts.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current event and actions, actual results ultimately may differ from those estimates.

New standards applicable for the Bank are IAS 1 (amendment), 'Presentation of financial statements' and IFRS 8, 'Operating segments'.

3. Segment reporting (LTL 000s)

Primary reporting format – business segments. The Group is organised into six main business segments: banking, leasing, venture capital, investment management, corporate finance and life insurance. Transactions between the business segments are on normal commercial terms and conditions.

The six months period ended 30 June 2009

	Consolidated segments								Total
	Banking	Leasing	Venture capital	Investment management	Corporate finance	Life insurance	Real estate company	Eliminations and corrections	
Revenues:									
Internal	29,142	192	5	158	225	266	83	(30,071)	-
External	745,049	97,535	826	8,800	459	72,886	18	-	925,573
	774,191	97,727	831	8,958	684	73,152	101	(30,071)	925,573
Expenses:									
Internal	(771)	(17,475)	(512)	(4,026)	(107)	(2,363)	(1)	25,255	-
External	(533,907)	(73,142)	(754)	(3,258)	(1,097)	(24,643)	(173)	-	(636,974)
	(534,678)	(90,617)	(1,266)	(7,284)	(1,204)	(27,006)	(174)	25,255	(636,974)
Depreciation and amortisation	(13,300)	(1,463)	(4)	(38)	(15)	(499)	-	-	(15,319)
Impairment losses on loans and finance lease	(394,727)	(75,569)	-	-	-	-	-	-	(470,296)
Life insurance technical provisions	-	-	-	-	-	(39,858)	-	-	(39,858)
Other eliminations	-	11,937	-	-	-	-	-	-	11,937
Result for the year	(168,514)	(57,985)	(439)	1,636	(535)	5,789	(73)	(4,816)	(224,937)
Assets	24,910,285	3,760,517	39,375	14,837	10,767	347,833	3,437	(692,399)	28,394,652
Liabilities	22,808,722	3,820,440	14,142	2,889	930	315,972	10	(600,969)	26,362,136
Investments in fixed assets	(71,880)	(1,600)	(1)	(26)	(3)	(167)	(7)	-	(73,684)

The six months period ended 30 June 2008

	Consolidated segments							Total
	Banking	Leasing	Venture capital	Investment management	Corporate finance	Life insurance	Eliminations and adjustments	
Revenues:								
Internal	92,910	130	131	219	14	(125)	(93,279)	-
External	789,983	136,230	338	12,544	5,771	28,495	-	973,361
	882,893	136,360	469	12,763	5,785	28,370	(93,279)	973,361
Expenses:								
Internal	(365)	(24,762)	(22)	(6,531)	(122)	(2,886)	34,688	-
External	(596,222)	(84,499)	(421)	(3,934)	(2,888)	(16,429)	-	(704,393)
	(596,587)	(109,261)	(443)	(10,465)	(3,010)	(19,315)	34,688	(704,393)
Depreciation and amortization	(13,778)	(2,043)	(4)	(18)	(13)	(261)	-	(16,117)
Impairment losses on loans	(17,068)	(2,460)	-	-	-	-	-	(19,528)
Life insurance technical provisions	-	-	-	-	-	(7,725)	-	(7,725)
Result for the period	255,460	22,596	22	2,280	2,762	1,069	(58,591)	225,598
Assets	25,027,824	4,501,868	26,566	15,905	9,294	396,966	(1,220,744)	28,757,679
Liabilities	22,848,667	4,468,272	659	3,567	3,218	370,722	(1,161,804)	26,533,301
Investments in fixed assets	(38,008)	(2,844)	(2)	(16)	(12)	(254)	-	(41,136)

3. Segment reporting (LTL 000s) (continued)

Secondary reporting format – geographical segment based on location of customers. The main segments are Lithuania (home market), EU countries, United States, other. None of them, except Lithuania, generates significant revenue.

Business segments are represented by legal entities and therefore costs are allocated directly to each business segment.

4. Debt securities issuances and redemption

During six months of 2009 the Bank successfully issued its seventeen debt securities emissions, as presented in table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL))	Interest rate or index
2009.01.28	2010.02.05	373 days	LTL	1,573,100	9%
2009.02.26	2012.03.16	1114 days	LTL	1,706,500	BNP Paribas Millenium New World
2009.02.26	2012.03.16	1114 days	LTL	179,400	BNP Paribas Millenium New World
2009.02.26	2012.03.16	1114 days	EUR	355,984	BNP Paribas Millenium New World
2009.03.21	2010.03.30	374 days	LTL	2,218,800	8.7%
2009.04.25	2010.05.04	374 days	LTL	647,300	8.5%
2009.04.29	2012.05.18	1115 days	LTL	2,266,100	BNP Paribas Platinum EUR Excess Return
2009.04.29	2012.05.18	1115 days	EUR	126,027	BNP Paribas Platinum EUR Excess Return
2009.04.29	2011.05.18	749 days	LTL	33,800	BNP Paribas Emerging Infrastructure Excess Return
2009.04.29	2011.05.18	749 days	EUR	224,087	BNP Paribas Emerging Infrastructure Excess Return
2009.06.02	2012.06.21	1115 days	LTL	1,709,500	Renewable Energy Corp. AS, Norsk Hydro ASA, Outokumpu Oyj, Rautaruukki Oyj, SSAB Svenskt Stal AB, Neste Oil Oyj, StatoilHydro ASA, Svenska Cellulosa AB (SCA), Stora Enso Oyj, Seadrill Ltd.
2009.06.02	2012.06.21	1115 days	LTL	238,200	Renewable Energy Corp. AS, Norsk Hydro ASA, Outokumpu Oyj, Rautaruukki Oyj, SSAB Svenskt Stal AB, Neste Oil Oyj, StatoilHydro ASA, Svenska Cellulosa AB (SCA), Stora Enso Oyj, Seadrill Ltd.
2009.06.02	2012.06.21	1115 days	EUR	1,027,553	Renewable Energy Corp. AS, Norsk Hydro ASA, Outokumpu Oyj, Rautaruukki Oyj, SSAB Svenskt Stal AB, Neste Oil Oyj, StatoilHydro ASA, Svenska Cellulosa AB (SCA), Stora Enso Oyj, Seadrill Ltd.
2009.06.20	2010.06.29	374 days	LTL	4,380,200	8.7%
2009.06.30	2012.01.19	933 days	LTL	3,934,800	Citi COMET Volatility Target Index
2009.06.30	2012.01.19	933 days	LTL	178,300	Citi COMET Volatility Target Index
2009.06.30	2012.01.19	933 days	EUR	1,329,328	Citi COMET Volatility Target Index

4. Debt securities issuances and redemption (continued)

Also during the six months of 2009 the Bank successfully redeemed its ten debt securities emissions as presented in table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL)	Interest rate
2006.03.01	2009.03.12	1107 days	LTL	3,295,900	RTX/CECE Composite (25/75)
2006.03.01	2009.03.12	1107 days	LTL	8,420,400	RTX/CECE Composite (25/75)
2006.03.01	2009.03.12	1107 days	LTL	10,991,100	RTX/CECE Composite (25/75)
2006.04.26	2009.05.05	1105 days	LTL	7,253,000	TOPIX
2006.04.26	2009.05.05	1105 days	LTL	18,212,500	TOPIX
2006.04.26	2009.05.05	1105 days	LTL	23,718,900	TOPIX
2006.04.26	2009.05.05	1105 days	LTL	924,600	SP500
2006.04.26	2009.05.05	1105 days	LTL	2,298,500	SP500
2006.04.26	2009.05.05	1105 days	LTL	4,138,700	SP500
2006.04.26	2009.05.05	1105 days	EUR	1,026,172	TOPIX
2006.04.26	2009.05.05	1105 days	EUR	2,000,552	TOPIX
2006.04.26	2009.05.05	1105 days	EUR	2,583,385	TOPIX
2007.01.02	2009.01.08	736 days	LTL	150,000,000	4.00%
2007.08.01	2009.02.20	569 days	LTL	6,857,800	Dow Jones EURO STOXX 50
2007.08.01	2009.02.20	569 days	LTL	7,769,500	Dow Jones Euro STOXX 50
2007.09.04	2009.03.23	566 days	EUR	768,248	S&P/ASX 200, KOSPI 200, MSCI Taiwan
2007.09.04	2009.03.23	566 days	LTL	6,229,200	S&P/ASX 200, KOSPI 200, MSCI Taiwan
2007.09.04	2009.03.23	566 days	LTL	11,902,700	S&P/ASX 200, KOSPI 200, MSCI Taiwan
2008.03.01	2009.03.09	373 days	LTL	25,498,700	6.10%
2008.04.05	2009.04.14	374 days	LTL	3,239,700	5.70%

5. Off balance sheet items (LTL 000s)

The Group			The Bank	
30 June 2009	31 December 2008		30 June 2009	31 December 2008
2,751,397	3,680,068	Agreements to grant loans		
603,281	665,796	Guarantees issued	3,025,871	4,056,480
58,635	112,330	Letters of credit issued	615,296	677,821
		Commitments to purchase assets and other liabilities	58,635	114,066
351,234	389,301			
-	4,025	Avalised bills of exchange	-	-
3	224	Customs guarantees collateralised by deposits	-	4,025
		Commitments to sell securities and other commitments	3	224
151	127,996		151	127,996

6. Assets under management (LTL 000s)

	The Group	
	30 June 2009	31 December 2008
Private individuals and corporate customers' assets under management	453,794	536,016
Pillar two conservative pension fund (SEB Pension 1)	181,288	157,077
Pillar two balanced pension fund (SEB Pension 2)	615,096	475,882
Pillar two equity pension fund (SEB Pension 3)	58,380	37,529
Conservative voluntary pension fund (SEB Pension 1 Plus)	12,428	10,726
Balanced voluntary pension fund (SEB Pension 2 Plus)	33,102	28,352
CIS equity fund	79,066	50,964
CIS bond fund	39,548	35,119
World market fund of funds	92,700	77,737
SEB equity fund of funds	51,420	39,275
Total assets under management	1,616,822	1,448,677

7. Related party transactions (LTL 000s)

A number of banking transactions are entered into with related parties in the normal course of business. The transactions with top parent company include loans, deposits and debt instrument transactions. Transactions with SEB group (including parent bank) during the period can be specified as follows:

The Group			Interest rate	The Bank	
30 June 2009	31 December 2008	SEB Group		30 June 2009	31 December 2008
1,607,593	704,882	Outstanding loan amount at period end	0.19-2.55	1,607,593	704,882
155	-	Lease receivable	3.5	-	-
30,836	21,474	Positive replacement values at period end	-	30,836	21,474
2,175	3,688	Other assets at period end	-	427	3,180
14,967,537	15,113,574	Outstanding deposit amount at period end	0.15-6.14	11,732,466	11,682,073
281,175	273,814	Other liabilities at period end	-	281,032	273,801
2,316	5,609	Unused granted overdraft facilities	-	2,302	5,609
21,643	10,195	Guarantees issued at period end	-	21,643	10,195
93,227	73,207	Guarantees received at period end	-	93,227	61,854
2009	2008	Six months ended 30 June :		2009	2008
9,479	25,451	Interest income		9,479	25,451
(292,767)	(299,580)	Interest expense		(233,247)	(230,237)
(4,087)	(759)	Other services received and cost incurred, net		(6,265)	(5,449)

Transactions with parent bank during the period can be specified as follows:

The Group			Interest rate	The Bank	
30 June 2009	31 December 2008			30 June 2009	31 December 2008
1,577,148	663,449	Outstanding loan amount at year end	0.19-2.55	1,577,148	663,449
155	-	Lease receivable	3.5	-	-
30,836	21,474	Positive replacement values at period end	-	30,836	21,474
1,993	814	Other assets at period end	-	271	478
14,962,636	15,109,065	Outstanding deposit amount at period end	0.15-6.14	11,727,565	11,677,564
278,445	269,385	Other liabilities at period end	-	278,314	269,385
2,298	5,609	Unused granted overdraft facilities	-	2,284	5,609
5,610	7,737	Guarantees issued at period end	-	5,610	7,737
57,727	61,854	Guarantees received at period end	-	57,727	61,854
2009	2008	Six months ended 30 June :		2009	2008
9,086	24,012	Interest income	-	9,086	24,012
(292,725)	(299,361)	Interest expense	-	(233,205)	(230,018)
(2,577)	1,540	Other services received and cost incurred, net	-	(4,616)	(2,412)

7. Related party transactions (LTL 000s) (continued)

Transactions between the Bank and its subsidiaries during the period can be specified as follows:

	Interest rate	The Bank	
		30 June 2009	31 December 2008
Off balance sheet items			
Agreements to grant loans	-	274,474	376,412
Guarantees issued	-	12,015	12,025
Letters of credit	-	-	1,736
Outstanding loan amounts at the period end:			
UAB SEB lizingas	0.28-9.65	549,498	897,679
UAB SEB Enskilda	-	-	5
UAB SEB Venture Capital	6.89	14,000	14,000
Outstanding deposits amounts at the period end:			
UAB SEB Venture Capital	0.25	1,258	2,399
UAB SEB investicijų valdymas	0.1-0.15	11,225	13,882
UAB SEB Enskilda	0.1-1.35	9,923	13,443
UAB SEB gyvybės draudimas	0.1-10	5,682	11,545
UAB Litectus	0.15-6.52	3,407	3,501
UAB SEB lizingas	0.15	2,894	295
Other assets at period end	-	2,074	2,481
Other liabilities at period end	-	201	-
Issued debt securities purchased by subsidiaries	-	746	783
Six months ended 30 June		2009	2008
Interest income	-	17,486	24,435
Interest expenses	-	(595)	(186)
Dividend income	-	4,816	58,591
Other services received and cost incurred, net	-	6,665	9,706

8. Post balance sheet events

After the balance sheet date one debt securities emission was issued, the amount of nominal value was LTL 5,998 thousand.

After 30 June 2009 the Bank started and completed issue of four debt securities emissions nominal value amounting to LTL 6,660 thousand.

After the balance sheet date six debt securities emissions were redeemed, the amount of nominal value was LTL 27,196 thousand.