



GOVERNMENT DEBT MANAGEMENT

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To newspapers, media,
and financial institutions

Press Release
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RESULT : SALE OF HFF BONDS AND T-NOTES

Today at 10:00 the Government Debt Management offered Housing Financing Fund (HFF) bonds and T-notes. The auction was structured as a single-price auction which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. The following series and nominal values were offered:

| Series | Nominal value |
|--------------|---------------|
| HFF150224 | 4.3 b.kr. |
| HFF150434 | 3.2 b.kr. |
| RIKB 13 0517 | 3.8 b.kr. |
| RIKB 19 0226 | 3.1 b.kr. |

The main results were following:

HFF150224

Total bids in all the series amounted to ISK 2,826 million nominal value. Bids were accepted for ISK 1,791 million nominal value at clean price of 97,90 (yield of 4.11%).

HFF150434

Total bids in all the series amounted to ISK 12,210 million nominal value. Bids were accepted for ISK 3,216 million nominal value at clean price of 97,58 (yield of 4.03%).

RIKB 13 0517

Total bids in all the series amounted to ISK 3,850 million nominal value. Bids were accepted for ISK 1,700 million nominal value at clean price of 99,79 (yield of 7.30%).

RIKB 19 0226

Total bids in all the series amounted to ISK 4,150 million nominal value. Bids were accepted for ISK 2,550 million nominal value at clean price of 104,70 (yield of 8.00%).

Further information can be obtained from Björgvin Sighvatsson, Government Debt Management; tel +354 569 9633.

Sincerely,