

HKScan Corporation: Flagging notification in accordance with Chapter 9, Section 10 of the Finnish Securities Markets Act

HKScan Corporation has on 28 March 2024 received a notification from LSO Osuuskunta under Chapter 9, Section 5 of the Finnish Securities Markets Act, according to which HKScan Corporation's (an entity controlled by LSO Osuuskunta) total holding of own shares has increased above five (5) per cent of shares on 27 March 2024.

According to the notification, HKScan Corporation has on 27 March 2024 announced that it has acquired a total of 7,534,750 own shares. HKScan Corporation is an entity controlled by LSO Osuuskunta, and therefore the flagging notification concerns HKScan Corporation's holding of own shares exceeding the relevant threshold as a result of the acquisition. On 27 March 2024, HKScan Corporation's total holding of own shares has increased above five (5) per cent. In accordance with the Finnish Companies Act (624/2006, as amended), own shares held by HKScan Corporation do not entitle to any rights in the company.

Total positions of LSO Osuuskunta according to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	39.27% of shares 59.43% of votes	-	39.27% of shares 59.43% of votes	98,951,781 shares 201,551,781 votes
Positions of previous notification (if applicable)	30.13% of shares 59.43% of votes	-	30.13% of shares 59.43% of votes	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights

Class / type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
Series A share, ISIN code FI0009006308	25,083,884	8,376,408 shares 0 votes	25.35% of shares 12.45% of votes	8.47% of shares 0.00% of votes
Series K share, ISIN code FI0009006662	4,735,000 shares 94,700,000 votes	665,000 shares 0 votes	4.79% of shares 46.99% of votes	0.67% of shares 0.00% of votes
Subtotal A	38,860,292 shares 119,783,884 votes		39.27% of shares 59.43% of votes	

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both
LSO Osuuskunta	30.13% of shares 59.43% of votes		30.13% of shares 59.43% of votes
HKScan Corporation	9.14% of shares 0.00% of votes		9.14% of shares 0.00% of votes

HKScan's shares are divided into two share series as follows: 93,551,781 A shares (94.54 per cent of the total number of shares) and 5,400,000 K shares (5.46 per cent of the total number of shares). Each A share entitles to one (1) vote, and each K share entitles to twenty (20) votes.

For further information

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With 110 years of experience, we at HKScan make life tastier – today and tomorrow. Our strategic target is to grow into a versatile food company. Our home markets are Finland and Denmark, where around 3,600 of our professionals make responsible and locally produced food for consumers' varied food moments. Our well-known brands include HK®, Kariniemen®, Via® and Rose®. We are developing a more climate-friendly way of producing food. HKScan is a publicly listed company, and in 2023, our net sales from continuing operations totalled nearly EUR 1.2 billion. www.hkscan.com