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Press release

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AUCTION RESULT TREASURY BILLS RIKV 13 1216 & RIKV 14 0317

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 13 1216 and RIKV 14 0317.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 13 1216:

Number of bids in the series was 9 amounting to ISK 1,350 million nominal value. Bids were accepted for ISK 450 million nominal value at the price of 99.113 (simple interest of 3.54%).

RIKV 14 0317:

Number of bids in the series was 8 amounting to ISK 3,270 million nominal value. All bids were rejected.

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
13.03.2013	3 months	9,480	10	9,330	7	3.20
11.04.2013	3 months	750	3	750	3	3.00
13.05.2013	3 months	7,092	9	6,692	7	2.95
13.06.2013	3 months	5,400	10	4,400	6	3.19
11.07.2013	3 months	2,250	9	2,050	7	3.45
13.08.2013	3 months	7,288	6	7,088	4	3.54
12.09.2013	3 months	1,350	9	450	3	3.54
13.03.2013	6 months	5,920	11	5,080	6	3.40
11.04.2013	6 months	2,120	5	1,920	4	3.38
13.05.2013	6 months	1,500	8	700	4	3.15
13.06.2013	6 months	2,670	8	2,370	5	3.39
11.07.2013	6 months	1,770	7	1,750	5	3.50
13.08.2013	6 months	3,060	8	2,160	6	3.70
12.09.2013	6 months	3,270	8	0	0	-