

**Stock Exchange Release  
Talvivaara Mining Company Plc  
7 February 2013**

**Share Subscription Schedule 2013 under Talvivaara Stock Options**

The shares subscribed for under Stock Options 2007 during 2013 are expected to be registered in the Trade Register and listed on NASDAQ OMX Helsinki on the following target dates:

Share subscription deadline	Entry into the Trade Register on or about	New shares tradable on or about
8 February 2013	28 February 2013	1 March 2013
31 March 2013	22 April 2013	23 April 2013
18 April 2013	13 May 2013	14 May 2013
3 June 2013	24 June 2013	25 June 2013
9 August 2013	29 August 2013	30 August 2013
1 November 2013	21 November 2013	22 November 2013

Shares will establish shareholders rights as of the date of share registration.

The Stock Options 2007 valid in 2013 entitle their holders to subscribe a maximum of 4,666,200 new shares in the Company. The share subscription periods for the Stock Options 2007 are the following:

- 2007B: 1 April 2011 - 31 March 2013
- 2007C: 1 April 2012 - 31 March 2014

The share subscription prices per share with the option rights 2007B and 2007C currently amount to GBP 2.625 and GBP 2.75, respectively.

Subscriptions will be accepted at Evli Bank Plc. The payments for the share subscriptions with Stock Options 2007 will be accepted both in pound sterling and in euro. The share subscription price in euro will be determined by the euro reference exchange rate for the pound sterling computed and published by the European Central Bank on the day preceding the date of share subscription.

A total of 48,763 Talvivaara Mining Company Plc's new shares were subscribed for under the stock option rights 2007B and a total of 2,284,337 stock option rights 2007B remain unexercised and a total of 2,333,100 stock option rights 2007C remain unexercised.

The terms and conditions of Talvivaara Stock Options 2007 with additional information are available on

<http://www.talvivaara.com>

or

<https://www.evli.com/web/FI/en/private-clients-and-companies/other-services/incentive-programs/Talvivaara>

**ENQUIRIES**

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**Talvivaara Mining Company Plc.**

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at [www.talvivaara.com](http://www.talvivaara.com)