

MARTELA CORPORATION

STOCK EXCHANGE RELEASE

November 30, 2009
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MARTELA CORPORATION TO LAY OFF AND REDUCE PERSONNEL

Martela has concluded the personnel negotiations commenced on 28 October 2009 at the parent company, Martela Corporation. The personnel negotiations concerned the entire personnel of the parent company.

The personnel negotiations ended on 26 November 2009 and, as a result of the personnel negotiations, 3 people will be made redundant and 9 people will have permanent layoff in the office workers and factory workers personnel groups. Temporary layoffs affecting the entire workforce will also be implemented. The layoffs are estimated to correspond to the work input of 18 person work years.

The lay-offs and redundancies are necessary due to the general economic uncertainty.

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