

Auðkenni útgefanda/Trade ticker:

A

Nafn útgefanda/Issuer:

Alfesca hf.

Dagsetning tilkynningar/Date of announcement

30. júlí 2009 / 30 July 2009

Nafn fjárhagslega tengds aðila sem á viðskipti/Name of related party trading the shares:

Alta Food Holding B.V.

Nafn fruminnherja/Name primary insider:

Ólafur Ólafsson

Tengsl fruminnherja við útgefanda/Insider's relation with the issuer:

Stjórnarformaður / Chairman of the Board

Dagsetning viðskipta/Date of transaction:

28. maí 2009 / 28 May 2009

Tímasetning viðskipta/Time of transaction:

18:00

Tegund fjármálagernings/Type of financial instrument:

Kaupréttur / Call option

Kaup eða sala/Buy or Sell:

Kaup / Buy

Fjöldi hluta/Number of shares:

1.395.000.000 / 1,395,000,000

Verð pr. Hlut/Price per share:

Verðið er GBP 30.000.000 auk 15% vaxta á ársgrundvelli frá 18. maí 2009 til nýtingardags kaupréttar, fyrir þá 1.395.000.000 hluti í eigu Kaupthing Singer & Friedlander Ltd. (í greiðslustöðvun). Ákveði Kaupthing Singer & Friedlander Ltd. (í greiðslustöðvun) að veita kaupréttinn og Alta Food Holding B.V. nýtir hann innan tiltekins tíma og í framhaldinu, í síðasta lagi 30. júní 2012, selur hlutinn, þá á Kaupthing Singer & Friedlander Ltd. (í greiðslustöðvun) rétt á 30% af söluverði sem er umfram verðið samkvæmt kaupréttinum (þar sem gengi EUR gagnvart GBP er miðað við 0.8852). / The price is GBP 30,000,000 in addition to 15% interest rate p.a. from 18 May 2009 until the exercise date, for the 1,395,000,000 shares held by Kaupthing Singer & Friedlander Ltd. (in administration). Should Kaupthing Singer & Friedlander Ltd. (in administration) decide to grant the option and Alta Food Holding B.V. exercises the option within the exercise period and subsequently, prior to 30 June 2012, disposes of the shares, Kaupthing Singer & Friedlander Ltd. (in administration) is entitled to 30% of the excess amount between the exercise price and the disposal value (with a EUR/GBP exchange rate fixed at 0.8852).

Fjöldi hluta í eigu fruminnherja eftir viðskipti/Primary insider's holdings after the transaction:

0

Fjöldi hluta sem fruminnherji á kauprétt að/Primary insider's option holdings after the transaction:

0

Fjöldi hluta fjárhagslega tengdra aðila eftir viðskipti/Related parties' holdings after the transaction:

2.330.724.395 / 2,330,724,395

Dagsetning lokauppgjörs*/Date of settlement*:

30. nóvember 2009 – 30. júní 2011 / 30 November 2009 – 30 June 2011

Athugasemdir*/Comments*:

Samkvæmt samningi á milli Alta Food Holding B.V. og Kaupthing Singer & Friedlander Ltd. getur Kaupthing Singer & Friedlander Ltd. algjörlega að eigin geðþótta veitt Alta Food Holding B.V. kauprétt á 1.395.000.000 hlutum í Alfesca hf. Fallist Kaupthing Singer & Friedlander Ltd. á að skilyrði, sem lúta að eiganda Alta Food Holding B.V., séu fyrir hendi verður kauprétturinn fyrst nýtanlegur 30. nóvember 2009 og síðast 30. júní 2011. Ólafur Ólafsson er eigandi Alta Food Holding B.V.

According to an agreement between Alta Food Holding B.V. and Kaupthing Singer & Friedlander Ltd., Kaupthing Singer & Friedlander can decide at its absolute discretion to grant Alta Food Holding B.V. a call option on 1,395,000,000 shares in Alfesca hf. In the event Kaupthing Singer & Friedlander Ltd. decides to grant the call option, and subject to certain conditions relating to the owner of Alta Food Holding B.V. being satisfied, the call option can firstly be exercised on 30 November 2009 and at the latest on 30 June 2011. Ólafur Ólafsson is the owner of Alta Food Holding B.V.