



Press Release

03 October 2022 13:00:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 5 September 2022 regarding the launch of a share buyback program. In week 39 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
26.9.2022	09:37:34	599	163,50	97.937	17.418.237
26.9.2022	10:58:24	199.401	163,50	32.602.064	17.617.638
26.9.2022	12:43:21	250.000	163,00	40.750.000	17.867.638
26.9.2022	14:12:34	157.350	162,50	25.569.375	18.024.988
26.9.2022	14:32:54	35.000	162,50	5.687.500	18.059.988
26.9.2022	15:14:05	7.650	162,50	1.243.125	18.067.638
26.9.2022	15:29:47	200.000	161,50	32.300.000	18.267.638
27.9.2022	10:29:22	1.286	159,00	204.474	18.268.924
27.9.2022	10:30:35	198.714	159,00	31.595.526	18.467.638



27.9.2022	10:42:06	200.000	159,00	31.800.000	18.667.638
27.9.2022	13:34:00	700.000	160,00	112.000.000	19.367.638
28.9.2022	09:30:00	200.000	158,50	31.700.000	19.567.638
28.9.2022	10:02:59	60.000	157,00	9.420.000	19.627.638
28.9.2022	10:25:18	2.275	157,00	357.175	19.629.913
28.9.2022	11:08:07	2.275	157,00	357.175	19.632.188
28.9.2022	11:10:33	11.730	157,00	1.841.610	19.643.918
28.9.2022	11:57:19	123.720	157,00	19.424.040	19.767.638
28.9.2022	12:58:18	196	155,50	30.478	19.767.834
28.9.2022	13:42:44	290.000	156,00	45.240.000	20.057.834
28.9.2022	13:46:00	2.275	155,50	353.763	20.060.109
28.9.2022	15:22:58	31.300	157,00	4.914.100	20.091.409
29.9.2022	10:20:03	2.655	155,00	411.525	20.094.064
29.9.2022	11:00:24	200.000	155,75	31.150.000	20.294.064
29.9.2022	14:08:07	197.345	155,00	30.588.475	20.491.409



29.9.2022	14:15:05	22.632	155,00	3.507.960	20.514.041
29.9.2022	14:24:07	95.000	155,00	14.725.000	20.609.041
29.9.2022	14:25:51	82.368	155,00	12.767.040	20.691.409
29.9.2022	14:32:48	14.754	154,50	2.279.493	20.706.163
29.9.2022	14:34:55	285.246	154,50	44.070.507	20.991.409
29.9.2022	15:08:31	14.755	153,50	2.264.893	21.006.164
30.9.2022	11:36:20	300.000	157,50	47.250.000	21.306.164
30.9.2022	13:04:41	500.000	158	79.000.000	21.806.164
		4.388.526		695.503.233	21.806.164

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
26/09/2022	09:42:26	4,500	13.24	59,580	1,747,895
26/09/2022	10:17:25	4,360	13.30	57,988	1,752,255
26/09/2022	10:17:25	2	13.30	27	1,752,257
26/09/2022	10:17:25	38	13.30	505	1,752,295
26/09/2022	10:17:25	600	13.30	7,980	1,752,895
26/09/2022	14:43:42	500	13.00	6,500	1,753,395



26/09/2022	14:43:42	91	13.00	1,183	1,753,486
26/09/2022	14:43:43	232	13.00	3,016	1,753,718
26/09/2022	14:43:43	338	13.00	4,394	1,754,056
26/09/2022	14:43:43	311	13.00	4,043	1,754,367
26/09/2022	14:43:43	500	13.00	6,500	1,754,867
26/09/2022	14:43:43	2,025	13.00	26,325	1,756,892
26/09/2022	14:45:53	1,003	13.00	13,039	1,757,895
26/09/2022	14:47:44	39	12.90	503	1,757,934
26/09/2022	14:47:44	349	12.90	4,502	1,758,283
26/09/2022	14:47:44	518	12.90	6,682	1,758,801
26/09/2022	14:47:44	321	12.90	4,141	1,759,122
26/09/2022	14:47:44	2,497	12.90	32,211	1,761,619
26/09/2022	14:48:59	25	12.90	323	1,761,644
26/09/2022	15:13:09	315	13.00	4,095	1,761,959
26/09/2022	15:13:09	79	13.00	1,027	1,762,038
26/09/2022	15:13:09	1,000	13.00	13,000	1,763,038
26/09/2022	15:13:09	225	13.00	2,925	1,763,263
26/09/2022	15:13:09	632	13.00	8,216	1,763,895
27/09/2022	09:17:59	516	12.90	6,656	1,764,411
27/09/2022	09:21:17	701	12.90	9,043	1,765,112
27/09/2022	09:30:33	460	12.90	5,934	1,765,572
27/09/2022	09:30:33	1,201	12.90	15,493	1,766,773



27/09/2022	09:33:45	3,122	12.90	40,274	1,769,895
27/09/2022	10:16:09	5,000	12.76	63,800	1,774,895
27/09/2022	10:23:54	459	12.82	5,884	1,775,354
27/09/2022	10:23:54	1,646	12.82	21,102	1,777,000
27/09/2022	10:23:54	3	12.82	38	1,777,003
27/09/2022	10:23:54	547	12.82	7,013	1,777,550
27/09/2022	10:23:54	527	12.82	6,756	1,778,077
27/09/2022	10:23:54	900	12.82	11,538	1,778,977
27/09/2022	10:23:54	91	12.82	1,167	1,779,068
27/09/2022	10:23:54	827	12.82	10,602	1,779,895
27/09/2022	12:59:51	20	12.54	251	1,779,915
27/09/2022	12:59:51	1,205	12.54	15,111	1,781,120
27/09/2022	12:59:51	21	12.54	263	1,781,141
27/09/2022	12:59:51	341	12.54	4,276	1,781,482
27/09/2022	12:59:51	348	12.54	4,364	1,781,830
27/09/2022	13:03:03	42	12.54	527	1,781,872
27/09/2022	13:08:38	141	12.54	1,768	1,782,013
27/09/2022	13:17:27	350	12.54	4,389	1,782,363
27/09/2022	13:17:27	92	12.54	1,154	1,782,455
27/09/2022	15:06:33	790	12.54	9,907	1,783,245
27/09/2022	15:06:33	550	12.54	6,897	1,783,795
27/09/2022	15:06:33	550	12.54	6,897	1,784,345



27/09/2022	15:06:33	550	12.54	6,897	1,784,895
28/09/2022	09:09:27	2	12.00	24	1,784,897
28/09/2022	09:21:00	211	12.32	2,600	1,785,108
28/09/2022	09:22:47	1,153	12.32	14,205	1,786,261
28/09/2022	09:32:48	5,000	12.40	62,000	1,791,261
28/09/2022	09:45:30	363	12.40	4,501	1,791,624
28/09/2022	09:45:30	583	12.40	7,229	1,792,207
28/09/2022	09:50:48	1,482	12.40	18,377	1,793,689
28/09/2022	09:50:48	284	12.40	3,522	1,793,973
28/09/2022	09:54:02	140	12.40	1,736	1,794,113
28/09/2022	10:00:17	330	12.40	4,092	1,794,443
28/09/2022	10:07:33	452	12.40	5,605	1,794,895
28/09/2022	13:24:56	388	12.28	4,765	1,795,283
28/09/2022	13:24:56	78	12.28	958	1,795,361
28/09/2022	13:24:56	174	12.28	2,137	1,795,535
28/09/2022	13:24:56	371	12.28	4,556	1,795,906
28/09/2022	13:24:56	699	12.28	8,584	1,796,605
28/09/2022	13:24:56	55	12.28	675	1,796,660
28/09/2022	13:25:47	4	12.3	49	1,796,664
28/09/2022	13:25:47	85	12.28	1,044	1,796,749
28/09/2022	13:25:47	897	12.3	11,033	1,797,646
28/09/2022	13:25:47	188	12.3	2,312	1,797,834



28/09/2022	13:51:17	7,057	12.3	86,801	1,804,891
28/09/2022	13:51:17	4	12.3	49	1,804,895
29/09/2022	10:50:52	285	12.12	3,454	1,805,180
29/09/2022	10:50:52	2,000	12.12	24,240	1,807,180
29/09/2022	11:00:10	1,000	12.12	12,120	1,808,180
29/09/2022	11:14:04	381	12.12	4,618	1,808,561
29/09/2022	11:43:31	11	12.12	133	1,808,572
29/09/2022	11:49:24	33	12.12	400	1,808,605
29/09/2022	11:59:39	44	12.12	533	1,808,649
29/09/2022	12:01:33	1,000	12.12	12,120	1,809,649
29/09/2022	12:04:16	600	12.12	7,272	1,810,249
29/09/2022	12:35:41	153	12.12	1,854	1,810,402
29/09/2022	12:42:22	346	12.12	4,194	1,810,748
29/09/2022	12:50:08	3,056	12.12	37,039	1,813,804
29/09/2022	12:50:08	611	12.12	7,405	1,814,415
29/09/2022	13:02:07	127	12.14	1,542	1,814,542
29/09/2022	13:02:07	11	12.14	134	1,814,553
29/09/2022	13:02:07	219	12.14	2,659	1,814,772
29/09/2022	13:08:50	1,000	12.14	12,140	1,815,772
29/09/2022	13:27:03	543	12.14	6,592	1,816,315
29/09/2022	13:46:01	2,100	12.14	25,494	1,818,415
29/09/2022	13:55:58	159	12.14	1,930	1,818,574



29/09/2022	14:13:01	19	12.18	231	1,818,593
29/09/2022	14:13:01	322	12.18	3,922	1,818,915
29/09/2022	14:13:01	500	12.18	6,090	1,819,415
29/09/2022	14:33:46	812	12.24	9,939	1,820,227
29/09/2022	15:00:45	500	12.3	6,150	1,820,727
29/09/2022	15:05:46	27	12.3	332	1,820,754
29/09/2022	15:05:46	3,661	12.3	45,030	1,824,415
30/09/2022	09:53:16	54	12.3	664	1,824,469
30/09/2022	09:53:16	61	12.3	750	1,824,530
30/09/2022	09:53:16	48	12.3	590	1,824,578
30/09/2022	09:53:16	78	12.3	959	1,824,656
30/09/2022	09:53:45	11	12.3	135	1,824,667
30/09/2022	10:30:44	1	12.3	12	1,824,668
30/09/2022	10:37:24	9,747	12.3	119,888	1,834,415
30/09/2022	12:49:11	569	12.3	6,999	1,834,984
30/09/2022	13:24:14	175	12.32	2,156	1,835,159
30/09/2022	13:24:14	133	12.32	1,639	1,835,292
30/09/2022	13:39:03	188	12.32	2,316	1,835,480
30/09/2022	14:01:26	331	12.32	4,078	1,835,811
30/09/2022	15:00:52	163	12.34	2,011	1,835,974
30/09/2022	15:00:52	109	12.34	1,345	1,836,083
30/09/2022	15:00:52	200	12.34	2,468	1,836,283



30/09/2022	15:00:52	140	12.34	1,728	1,836,423
30/09/2022	15:10:49	7,992	12.34	98,621	1,844,415
		101,020		1,267,486	1,844,415

The Bank held 19,161,033 of own shares and SDRs prior to the transactions in week 38 and holds 23,650,579 shares and SDRs by the end of the same week. The Bank currently holds 1.57% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 12,593,008 shares and 330,110 SDRs. The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 573,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 28,077,000 shares may repurchased in Iceland, corresponding to 1.86% of the current issued capital (total 1.9% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

Eiríkur Magnus Jensson, Head of Treasury at eirikur.jensson@arionbanki.is, tel. +354 856 7468, or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760

Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)