



Press Release

27 May 2024 09:33:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program and 8 May 2024 regarding the continuation of a share buyback program. In week 21 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
21.5.2024	10:20:17	250,000	138.00	34,500,000	27,242,733
21.5.2024	13:16:24	5,600	137.00	767,200	27,248,333
22.5.2024	10:15:36	196,000	138.00	27,048,000	27,444,333
22.5.2024	14:33:31	250,000	138.00	34,500,000	27,694,333
23.5.2024	13:40:05	500,000	137.50	68,750,000	28,194,333
23.5.2024	14:59:12	300,000	137.50	41,250,000	28,494,333
24.5.2024	11:04:40	200,000	135.50	27,100,000	28,694,333
24.5.2024	15:25:07	150,000	135.00	20,250,000	28,844,333
24.5.2024	15:26:11	150,000	135.00	20,250,000	28,994,333



		<b>2,001,600</b>		<b>274,415,200</b>	<b>28,994,333</b>
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SDRs purchased on Nasdaq Stockholm:

<b>Date</b>	<b>Time (GMT)</b>	<b>Number of SDRs</b>	<b>Share price</b>	<b>Purchase price (SEK)</b>	<b>Total own SDRs</b>
21.5.2024	09:16:19	150	10.85	1,628	2,967,274
21.5.2024	09:16:19	41	10.85	445	2,967,315
21.5.2024	09:16:19	2,219	10.85	24,076	2,969,534
21.5.2024	09:16:19	690	10.85	7,487	2,970,224
21.5.2024	09:16:19	1,900	10.85	20,615	2,972,124
21.5.2024	14:43:13	3,373	10.70	36,091	2,975,497
21.5.2024	14:45:17	74	10.70	792	2,975,571
21.5.2024	14:47:41	1,353	10.70	14,477	2,976,924
22.5.2024	09:31:41	5,000	10.70	53,500	2,981,924
22.5.2024	13:10:52	1,436	10.70	15,365	2,983,360
22.5.2024	13:10:52	911	10.70	9,748	2,984,271
22.5.2024	13:10:52	37	10.70	396	2,984,308
22.5.2024	13:54:53	1,116	10.70	11,941	2,985,424
23.5.2024	09:24:12	1,517	10.70	16,232	2,986,941
23.5.2024	09:24:12	562	10.70	6,013	2,987,503
23.5.2024	09:45:22	1,000	10.70	10,700	2,988,503
23.5.2024	10:34:52	1,000	10.70	10,700	2,989,503
23.5.2024	11:07:10	39	10.70	417	2,989,542
23.5.2024	12:30:39	7	10.70	75	2,989,549



23.5.2024	12:32:29	375	10.70	4,013	2,989,924
23.5.2024	12:57:32	274	10.70	2,932	2,990,198
23.5.2024	13:03:35	3,664	10.70	39,205	2,993,862
23.5.2024	14:54:37	62	10.70	663	2,993,924
24.5.2024	10:06:48	3,605	10.70	38,574	2,997,529
24.5.2024	10:06:48	1,395	10.70	14,927	2,998,924
24.5.2024	10:13:27	506	10.70	5,414	2,999,430
24.5.2024	10:13:27	500	10.70	5,350	2,999,930
24.5.2024	10:13:27	494	10.70	5,286	3,000,424
24.5.2024	13:05:50	405	10.65	4,313	3,000,829
24.5.2024	13:31:46	589	10.65	6,273	3,001,418
24.5.2024	14:37:05	6	10.70	64	3,001,424
		<b>34,300</b>		<b>367,710</b>	<b>3,001,424</b>

The Bank held 29,959,857 of own shares and SDRs prior to the transactions in week 21 and holds 31,995,757 shares and SDRs by the end of week 21. The Bank currently holds 2.190% of issued shares in the Bank, Since the launch of the share buyback programme the Bank has bought in total 21,430,142 shares and 275,538 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 36,135,000 shares may repurchased in Iceland, corresponding to 2.473% of the current issued capital (total 2.5% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 4,950,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 31 December 2024, The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation,



Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

**For any further information please contact:**

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**Attachments**

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