

**Nasdaq OMX Nordic Exchange Iceland and
Nasdaq OMX Nordic Exchange Copenhagen**

Tórshavn 13 February 2009

ManagementEik Banki P/F
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Swift: EIKB FO TF

Stock Exchange Announcement 05/2009**Notice to convene Extraordinary General Meeting**

Notice is hereby given that an Extraordinary General Meeting will be held on Saturday 28 February 2009 at 3.30 p.m. Faroese time, at the Eik Banki Headquarters Yviri við Strond 2, Tórshavn, Faroe Islands with the following agenda:

1. Proposal to changes in the Articles of Association and the Election Rules, as presented at the Representative meeting and announced in stock exchange announcement 03/2009 on 7 February 2009
2. Motion to authorize the Board of Directors to take up hybrid core capital pursuant to Law on state financed capital infusion to credit institutions
3. Any other business

Motions regarding the Articles of Association and Election Rules are the following:

1. The right of major shareholders to appoint a member of the Board of Representatives is changed from 1 percent of the share capital to 40,000 shares, equivalent to about 0.5 percent of the total share capital. Change to Article 6.6 in the Articles of Association
2. The limitation in voting rights at the election to the Board of Representatives as well as major shareholders rights at the General Meeting is raised from 2.5 percent of the Board of Representative's total votes to 5 percent of the total number of shares. Change to Articles 6.5, 14.5 in the Articles of Association and Article 5.1 in the Election Rules
3. The adoption of an additional requirement that 2/3 of the share capital must be represented for the General Meeting to be quorate to adopt amendments to the Articles of Association. Change to Article 14.7 in the Articles of Association
4. Remuneration is limited to only including those representatives who have been elected in the districts. Change to Article 6.7 in the Articles of Association
5. Amendment of the Election Rules – the shareholder may only elect one candidate at the election to the Board of Representatives. Change to Article 6.3 in the Election Rules
6. Reduction of the number of Board members elected by the General Meeting from 7 to 6. Change to Article 15.1 in the Articles of Association
7. Reduction of the term of office to 3 years. Following the reduction, 2 Board members will be up for election every year. The current rotation will be maintained, with 3 years. Change to Article 15.2 in the Articles of Association
8. Other minor amendments and consequential changes to the Articles of Association. Change to Articles 2.1 and Articles 5.2, 5.3 and 5.4 as well as a new Article 21 in the Articles of Association

The full wording of the proposed amended Articles of Associations and Election Rules in Faroese, English and Danish is enclosed. In case of any discrepancy, the Faroese version shall prevail.

Agenda and Complete Motions

The agenda and the complete motions will be available at the Company's Headquarters Yviri við Strond 2 in Tórshavn no later than 8 days prior to the extraordinary General Meeting.

Custodian Bank

Eik Banki P/F is the issuer of the Company's own shares. Therefore, shareholders may execute their financial rights by either contacting Eik Banki P/F or their own custodian bank.

Sharecapital and Voting Rights

The Company's share capital amounts to DKK 812.927.400 divided into 8.129.274 shares in the denomination of DKK 100,00. The Representatives exercise the shareholders voting rights at the Company's General Meetings. Shareholders have the right to attend the General Meeting by showing the admission card. They have the right to speak but not to vote.

Admission cards can be obtained up to and including Monday 23 February 2009 at request either by sending an e-mail to stj.skr@eik.fo or by telephone +298 348571 or +298 348565.

On behalf of the Board of Directors

Yours sincerely

Frithleif Olsen, Chairman

For further information contact:

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Further information on Eik Banki P/F: www.eikbank.com