



LINAS AB
INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
OF THE TWELVE MONTH OF 2020

31/12/2020



Linus AB
Company code 147689083
S. Kerbedzio 23, Panevezys

February 26, 2021

Following Art. 22 of the Law on Securities of the Republic of Lithuania and the Regulations for Drawing-up and Submission of the Periodic and the Additional Information issued by the Board of Lithuanian Bank, we, Vilita Skersienė, Director of Linas AB, Egidijus Mikeliūnas, Head of finance dept. of Linas AB and Indrė Gečiauskienė, Chief accountant of Linas AB, hereby confirm that to our best knowledge interim consolidated nine months financial statements of year 2020 of Linas AB Group of companies were drawn following the International Financial Reporting Standards adopted for use in the European Union, and present the fair and accurate status of the consolidated assets, liabilities, financial condition and profit or loss and money flows of the Linas AB Group of companies.

Interim consolidated financial statements were not audited, consolidated interim report was not evaluated by the auditors.

Director Linas AB

A handwritten signature in blue ink, appearing to be "V. Skersienė".

Vilita Skersienė

February 26, 2021

Head of finance dept. Linas AB

A handwritten signature in blue ink, appearing to be "E. Mikeliūnas".

Egidijus Mikeliūnas

February 26, 2021

Chief accountant Linas AB

A handwritten signature in blue ink, appearing to be "I. Gečiauskienė".

Indrė Gečiauskienė

February 26, 2021

SUMMARY

Consolidated Statement of Financial Position	3
Consolidated Statement of Profit or Loss and Other Comprehensive Income ...	5
Consolidated Statement of Changes in Equity.....	6
Consolidated Statement of Cash Flows	7
Explanatory Memorandum	8

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Formulated according to TFAS, not audited

Current period 01/01/2020 - 31/12/2020

EUR

Article No.	Article	2020-12-31	2019-12-31
	Assets		
A.	Fixed assets	3,105,518	3,437,671
1.	Intangible assets	77,384	46,430
1.1.	Assets arising from development	-	-
1.2.	Goodwill	-	-
1.3.	Software	77,384	46,430
1.4.	Concessions, patents, licenses, trademarks and similar rights	-	-
1.5.	Other intangible assets	-	-
1.6.	Advance payments	-	-
2.	Tangible assets	1,628,840	2,018,705
2.1.	Land	-	-
2.2.	Buildings and structures	1,168,026	1,274,217
2.3.	Machinery and plant	8,319	267,003
2.4.	Vehicles	63,553	87,787
2.5.	Other equipment, fittings and tools	13,598	15,797
2.6.	Investment property	373,901	373,901
2.6.1.	Land	373,901	373,901
2.6.2.	Buildings	-	-
2.7.	Advance payments and tangible assets under construction (production)	1,443	-
3.	Financial assets	1,399,283	1,372,525
3.1.	Shares in entities of the entities group	-	-
3.2.	Loans to entities of the entities group	-	-
3.3.	Amounts receivable from entities of the entities group	-	-
3.4.	Shares in associated entities	-	-
3.5.	Loans to associated entities	1,388,234	1,352,519
3.6.	Amounts receivable from the associated entities	10,760	19,716
3.7.	Long-term investments	290	290
3.8.	Amounts receivable after one year	-	-
3.9.	Other financial assets	-	-
4.	Other fixed assets	11	11
4.1.	Assets of the deferred tax on profit	11	11
4.2.	Biological assets	-	-
4.3.	Other assets	-	-
B.	Current assets	8,631,150	7,395,331
1.	Stocks	4,505,467	5,715,047
1.1.	Raw materials, materials and consumables	2,166,354	3,397,857
1.2.	Production and work in progress	16,078	44,719
1.3.	Finished goods	2,020,272	2,077,561
1.4.	Goods for resale	927	2,730
1.5.	Biological assets	-	-
1.6.	Fixed tangible assets held for sale	60,000	-
1.7.	Advance payments	241,836	192,180
2.	Amounts receivable within one year	1,253,000	1,298,837
2.1.	Trade debtors	1,043,157	1,072,473
2.2.	Amounts owed by entities of the entities group	-	-
2.3.	Amounts owed by associates entities	-	-
2.4.	Other debtors	209,843	226,364
3.	Short-term investments	-	-
3.1.	Shares in entities of the entities group	-	-
3.2.	Other investments	-	-
4.	Cash and cash equivalents	2,872,683	381,447
C.	Prepayments and accrued income	25,930	46,624
	Total assets	11,762,598	10,879,626

Article No.	Article	2020-12-31	2019-12-31
	Equity and liabilities		
D.	Equity	8,801,021	8,360,122
1.	Capital	6,787,724	6,971,307
1.1.	Authorised (subscribed) or primary capital	6,971,307	6,971,307
1.2.	Subscribed capital unpaid (-)	-	-
1.3.	Own shares (-)	(183,583)	-
2.	Share premium account	-	-
3.	Revaluation reserve	-	-
4.	Reserves	317,709	479,319
4.1.	Compulsory reserve	53,280	44,890
4.2.	Reserve for acquiring own shares	264,429	264,429
4.3.	Other reserves	-	170,000
5.	Retained profit (loss)	1,695,588	909,496
5.1.	Profit (loss) for the reporting year	624,483	108,697
5.2.	Profit (loss) brought forward	1,071,106	800,799
6.	Adjustments due to exchange rate change	-	-
7.	Non-controlled part	-	-
E.	Grants, subsidies	-	341
F.	Provisions	-	-
1.	Provisions for pensions and similar obligations	-	-
2.	Provisions for taxation	-	-
3.	Other provisions	-	-
G.	Amounts payable and other liabilities	2,961,386	2,510,383
1.	Amounts payable after one year and other long-term liabilities	1,330,000	132,632
1.1.	Debenture loans	1,330,000	-
1.2.	Amounts owed to credit institutions	-	132,632
1.3.	Payments received on account	-	-
1.4.	Trade creditors	-	-
1.5.	Amounts payable under the bills and checks	-	-
1.6.	Amounts payable to the entities of the entities group	-	-
1.7.	Amounts payable to the associated entities	-	-
1.8.	Other amounts payable and long-term liabilities	-	-
2.	Amounts payable within one year and other short-term liabilities	1,631,386	2,377,751
2.1.	Debenture loans	-	-
2.2.	Amounts owed to credit institutions	132,632	176,842
2.3.	Payments received on account	65,993	76,565
2.4.	Trade creditors	1,042,546	1,915,971
2.5.	Amounts payable under the bills and checks	-	-
2.6.	Amounts payable to the entities of the entities group	-	-
2.7.	Amounts payable to the associated entities	-	-
2.8.	Liabilities of tax on profit	-	-
2.9.	Liabilities related to employment relations	145,562	142,153
2.10.	Other amounts payable and short-term liabilities	244,653	66,220
H.	Accruals and deferred income	191	8,780
	Total equity and liabilities	11,762,598	10,879,626

Director



Vilita Skersienė

Head of finance dept.



Egidijus Mikeliūnas

Chief accountant



Indrė Gečiauskienė

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

Formulated according to TFAS, not audited

Current period 01/01/2020 - 31/12/2020

EUR

Article No.	Article	Q1-Q4 of 2020	Q1-Q4 of 2019	Q4 of 2020	Q4 of 2019
1.	Net turnover	14,008,601	12,978,241	4,409,474	3,077,289
1.1.	Income for sold goods	13,747,799	12,593,495	4,325,694	2,941,769
1.2.	Income for sold services	260,802	384,746	83,780	135,520
2.	Cost of sales	(11,708,850)	(11,050,093)	(3,526,534)	(2,656,178)
2.1.	Cost price of sold production	(11,560,798)	(10,836,108)	(3,480,042)	(2,580,305)
2.2.	Cost price of sold services	(148,052)	(213,985)	(46,492)	(75,872)
4.	GROSS PROFIT (LOSS)	2,299,751	1,928,148	882,939	421,111
5.	Selling expenses	(630,316)	(682,165)	(162,532)	(150,390)
6.	General and administrative expenses	(1,264,114)	(1,380,929)	(327,077)	(389,520)
7.	Other operating results	223,271	254,014	46,990	120,428
7.1.	Income	925,430	967,644	203,737	307,760
7.2.	Expenses	(702,159)	(713,630)	(156,746)	(187,332)
8.	Income from investments to the shares of parent, subsidiaries and associated entities	-	-	-	-
9.	Income from other long-term investments and loans	35,715	35,618	8,978	8,978
10.	Other interest and similar income	14,066	18,091	2,356	5,212
11.	The impairment of the financial assets and short-term investments	-	-	-	-
12.	Interest and other similar expenses	(53,891)	(30,788)	(16,831)	(9,028)
13.	PROFIT (LOSS) BEFORE TAXATION	624,483	141,989	434,824	6,793
14.	Tax on profit	-	(33,292)	-	(30,036)
15.	PROFIT (LOSS) BEFORE MINORITY INTEREST SEPARATION	624,483	108,697	434,824	(23,243)
16.	Earnings (loss) per share	0.026	0.005	0.018	-0.001

Director



Vilita Skersienė

Head of finance dept.



Egidijus Mikeliūnas

Chief accountant



Indrė Gečiauskienė

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01/01/2020 - 31/12/2020

EUR

	Paid-up authorized capital	Additions to shares	Pro- prietary shares (-)	Revaluation reserve (results)		Law covered reserves		Other reserves	Profit (loss) brought forward	The influence of currency rate change	Not controlled part	Total
				Long- term tangible assets	Financial assets	Obligatory	Propri- etary shares procure- ment					
	1	2	3	4	5	6	7	8	9	10	11	12
Remainder on 31 December, 2018	6,971,307	0	0	0	0	290	0	170,000	1,109,829	0	0	8,251,426
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									108,697			108,697
Formed reserves						44,600	264,429	170,000	(479,029)			0
Liquidates reserves								(170,000)	170,000			0
Remainder on 31 December, 2019	6,971,307	0	0	0	0	44,890	264,429	170,000	909,496	0	0	8,360,122
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									994,482			994,482
Share of profit allocated to dividends									(370,000)			(370,000)
Own shares acquisition			(183,583)									
Formed reserves						8,390			(8,390)			0
Liquidates reserves								(170,000)	170,000			0
Remainder on 30 September, 2020	6,971,307	0	(183,583)	0	0	53,280	264,429	0	1,695,588	0	0	8,801,021

Director



Vilita Skersienė

Head of finance dept.



Egidijus Mikeliūnas

Chief accountant



Indrė Gečiauskienė

CONSOLIDATED STATEMENT OF CASH FLOWS

Current period 01/01/2020 - 31/12/2020

Formed in direct pattern, not audited

EUR

Article No	Articles	Q1-Q4 of 2020	Q1-Q4 of 2019
I.	Cash flows from operating activities		
I.1.	Cash inflows of the reporting period (VAT included)	15,971,893	14,883,859
I.1.1.	Cash inflows from customers	15,528,880	14,648,630
I.1.2.	Other inflows	443,013	235,229
I.2.	Cash outflows of the reporting period	(14,682,236)	(14,834,322)
I.2.1.	Cash paid to suppliers of raw materials, goods and services (VAT included)	(13,246,234)	(13,225,283)
I.2.2.	Cash outflows related to employment relations	(1,287,999)	(1,429,475)
I.2.3.	Taxes paid into the budget	(8,106)	(39,963)
I.2.4.	Other payments	(139,897)	(139,601)
	Net cash flows from operating activities	1,289,657	49,537
II.	Cash flows from investing activities		
II.1.	Acquisition of fixed assets (excluding investments)	(47,315)	(86,578)
II.2.	Disposal of fixed assets (excluding investments)	303,105	-
II.3.	Acquisition of long-term investments	-	-
II.4.	Disposal of long-term investments	-	-
II.5.	Loans granted	-	-
II.6.	Loans recovered	-	-
II.7.	Dividends received	-	-
II.8.	Interest received for loans granted and investment	-	-
II.9.	Other increases in cash flows from investing activities	-	-
II.10.	Other decreases in cash flows from investing activities	-	-
	Net cash flows from investing activities	255,790	(86,578)
III.	Cash flows from financing activities		
III.1.	Cash flows related to entity's owners	(183,583)	-
III.1.1.	Issue of shares	-	-
III.1.2.	Owner's contributions to cover losses	-	-
III.1.3.	Purchase of own shares	(183,583)	-
III.1.4.	Dividends paid	-	-
III.2.	Cash flows related to other financing sources	1,129,775	(194,896)
III.2.1.	Increase in financial debts	1,330,000	105,488
III.2.1.1.	Loans received from credit institutions	-	105,488
III.2.1.2.	Loans received from associated and third parties	1,330,000	-
III.2.1.3.	Issue of bonds	-	-
III.2.2.	Decrease in financial debts	(200,225)	(300,384)
III.2.2.1.	Loans returned to credit institutions	(176,842)	(282,330)
III.2.2.2.	Loans returned to associated and third parties	-	-
III.2.2.3.	Redemption of bonds	-	-
III.2.2.4.	Interest paid	(23,383)	(18,054)
III.2.2.5.	Finance leases payments	-	-
III.2.3.	Interests received for bank accounts	-	-
III.2.4.	Increase in other liabilities of the entity	-	-
III.2.5.	Decrease in other liabilities of the entity	-	-
III.3.	Other increases in cash flows from financing activities	737	1,652
III.4.	Other decreases in cash flows from financing activities	(27)	(911)
	Net cash flows from financing activities	946,902	(194,155)
IV.	Adjustments due to exchange rates on the balance of cash and cash equivalents	(1,113)	(2,585)
V.	Increase (decrease) of net's cash flows	2,491,236	(233,781)
VI.	Cash and cash equivalents at the beginning of the period	381,447	615,228
VII.	Cash and cash equivalents at the end of the period	2,872,683	381,447

Director



Vilita Skersienė

Head of finance dept.



Egidijus Mikeliūnas

Chief accountant



Indrė Gečiauskienė

EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

31 December, 2020

1. General

The Linas company was launched in 1957 a public limited company Linas (further called the Company) was registered on 8 March, 1993, the number of registration is 003429, registration code 147689083, the data are stored with the Register of Legal Entities The Company is the company of limited property liability Address: S Kerbedzio Street 23, Panevezys; LT-35114 Telephone (370-45) 506100, fax (370-45) 506345 E-mail address: office@linas.lt; web page: www.linas.lt.

As of 31st of December, 2020, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and it is subsidiary company Lino apdaila, UAB. Lino apdaila, UAB was registered on May 23, 2008 at Legal entity register, registration No 114552, company code 301733421. Subsidiary company is registered at address S. Kerbedzio Street 23, Panevezys AB Linas own 100 % of affiliated company shares.

The shares of Linas AB are included into the current sales list of NASDAQ OMX Vilnius AB.

Authorized capital of Linas AB is 6,971,307 10 Eur, it is divided into 24,038,990 ordinary registered shares the nominal value of which is 0.29 Eur, there are no issued and not paid shares There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

On 31st of December, 2020 the average number of listed employees of the Group was 115, on 31st of December, 2019 – 142 employees. The 19 % decrease in the number of employees was due to the refusal to keep accounting by ordering this service from a company providing accounting services. Also, by optimizing the administration of employees and the need for employees, the number of employees of Linas AB and its subsidiary Lino apdaila UAB was reduced by replacing them by hiring employees from a company providing such services. The contract for the provision of accounting service was terminated in 10th December 2020. From 11th December 2020 the company's accounting is managed by the company's employees. The increase in the number of employees due the decision to manage accounting process for the company itself, had a very small effect on the growth of the average annual number of employees.

The Group's main activity is the production and sale of textiles The main activities of the public limited liability company "Linus" are trading in linen textiles and provision of services; other activities carried out by the Company are the management of financial assets (shares and granted loans), heat supply, rental of property, revenues from accounting and administration services The activities of Lino apdaila UAB are the provision of textile production services, i e textile production sewing services.

Linas AB Group of company supplies services from yarns preparation for dyeing till the presentation of final product to the customer.

Linas AB Group of company weaves natural, dyed, printed, two-plyed, jacquard linen and half linen fabrics, sews home textile items and garments.

The exclusivity of the company is that produced linen products are natural, ecological and long-lived Company accepts individual orders to suit customers' demand, which require exclusivity, and stock collection to the customers who requires quick delivery terms.

The main incomes of Group of companies of 12 months of year 2020 were received from textile items sales activities and the services of textile items production.

During the 12 months of year 2020 the Group ordered to produce or to treat technologically: linen and tow yarns – 59 tons (12 months of year 2019 – 68 tons); raw fabrics – 623 thousand mtrs (12 months of year 2019 – 761 thousand mtrs); ready-made fabrics – 1,939

thousand mtrs (12 months of year 2019 – 1,931 thousand mtrs), 23 % of all produced fabrics were used for sewn items during 12 months of year 2020 (12 months of year 2019 – 20.4 %).

During 12 months of year 2020 the Group produced 937 thousand pcs sewn items (during 12 months of year 2019 – 823 thousand pcs), using 449 thousand mtrs of ready-made fabrics (during 12 months of year 2019 – 445 thousand mtrs).

The volume of exports during 12 months of 2020 was 72.9 % of the total product sales.

Linus AB group of companies sold linen textile goods and services for 14,009 thousand Eur during the 12 month of 2020 Comparing to the 12 month of 2019 the volume of sales increased by 1,030 thousand Eur or 8 %. During the four quarters of 2020 the Group's sales and production volumes increased compared to the same period last year due to increased demand for natural products during the global epidemic and shortened supply chains when European buyers shifted part of their orders from Eastern countries to Europe.

During twelve months of 2020 the Group received 624 thousand Eur profit before taxation, the result of the same period of 2019 was 109 thousand Eur profit. Profit of the Group increased due to increased turnover and to the reduction of more tightly controlled costs during the pandemic period.

145 thousand Eur credit sum is granted to the Company acc to the account lending contract which was signed between the bank and Linas AB on 10th April 2012 Company's reserves, the balancing value of which are 1,448 thousand Eur acc to the mortgage sheets, are mortgaged for the credit sum Lino apdaila UAB is guarantee for all credit sum and term to ensure credit sum The validation term of account credit contract is till March 31, 2023 Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

Acc to the financial obligations limit contract signed between the bank and Linas AB on 7th October 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc to the mortgage sheets are 1,448 thousand Eur for the insurance of credit sum the warranty for all credit sum and term is received from Lino apdaila UAB. The validation term of the financial obligations limit contract is till 30th September 2021. Variable interest rate is paid for used credit, which are accounted as six months' term Euro EURIBOR plus bank margin.

According to the credit agreement, concluded on 26th September 2016 between the bank and Linas AB, the credit, amounting to EUR 840 thousand, was granted to the Company In order to ensure the performance of the Company's obligations to the bank the maximum mortgage agreement was concluded, according to which the immovable property of Linas AB is mortgaged and surety ship of Lino Apdaila UAB is granted for the entire amount and period of credit The time period of the credit agreement is till 15 September 2021 Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

According to the credit agreement, concluded on 17th April 2020 between Verslo dizainas, UAB and Linas, AB, the credit, amounting EUR 1,330 thousand, was granted to the Company. The time period of the credit agreement is till 30 April 2023 Alternate interests are paid for used credit, which are fixed.

Only significant information is presented in this explanatory memorandum which reflects accounting period economic operations and economic events which have the impact on financial state and results of the Group's accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (there are no deviation from international standards).

2. Accounting policy

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (EU).

Accounting policy was not changed during the interim accounting period. The same accounting guidelines, accounting methods and rules are the same for interim financial statements as for annual financial statements.

3. Notes of the memorandum

3.1. The information about the changes Group's long-term intangible assets and long-term tangible assets is presented in tables 1 and 2.

3.2. The status of the investment property during the reporting period is presented in table 2 "Changes of investment property".

3.3. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services. The information about textiles items production business branches and geographical areas segments disclosed in tables 3 and 4. It is impossible to attribute property and liabilities of the Group to abstracted segments.

3.4. The information on Group's selling, general and administration expenses (Table 5 "Selling expenses, general and administration expenses").

3.5. The information on the cost and revenues of other activity of the Group (Table 6 "Other activity").

3.6. Financial and investment activity of the Group, revenues and costs shown by material items in table 7 "Financial and investment activity".

3.7. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share. The information about the profit which is given for one share is presented in table (Table 8 "Earnings (loss) per share").

3.8. The monetary assets and liabilities items were converted into Eur at the currency rate of the balance making date.

3.9. Important events after the last day of interim financial period:

On 26 October 2020 and on 16 November 2020 during the purchase of own shares, Linas AB purchased total 981,924 shares. After own shares acquisition Linas AB holds 1,835,833 shares or 7.64 per cent of its own shares.

18th January 2021 the board of the company made a decision to sell the acquired shares of the company. The company sold 903,170 pcs registered shares for 102.96 thousand Euros from 1st January 2021 until 25th February 2021. The shares were sold through the Nasdaq Vilnius Stock Exchange. The average selling price per registered share was Eur 0.114, while the purchase price per share was Eur 0.10.

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

EUR

Indicators	Assets arising from development	Goodwill	Software	Concessions, patents, licenses, trademarks and similar rights	Other intangible assets	Advance payments	Total
Residual value at the end of previous financial year	0	0	46,430	0	0	0	46,430
a) Procurement cost price of fixed intangible assets							
At the end of previous financial year	0	0	104,694	0	0	0	104,694
Changes of financial year	0	0	36,940	0	0	0	36,940
· Procurement of assets			36,940				36,940
· Written-off property because of the accounting evaluation change (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-)							
At the end of interim accounting period	0	0	141,634	0	0	0	141,634
b) Amortization							
At the end of previous financial year	0	0	58,265	0	0	0	58,265
Changes of financial year	0	0	5,985	0	0	0	5,985
· Written-off property because of the accounting evaluation change (-)							
· Financial year amortization			5,985				5,985
· Restorational records (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-)							
At the end of interim accounting period	0	0	64,250	0	0	0	64,250
c) Residual value at the end of interim accounting period (a) - (b)	0	0	77,384	0	0	0	77,384

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

EUR

Indicators	Land	Buildings and structures	Machinery and plant	Vehicles	Other equipment, fittings and tools	Investment property	Advance payments and tangible assets under construction (production)	Total
Residual value at the end of previous financial year	0	1,274,217	267,003	87,787	15,797	373,901	0	2,018,705
a) Procurement of cost price fixed tangible assets								
At the end of previous financial year	0	1,585,638	1,323,762	247,679	61,124	415,901	0	3,634,104
Changes of financial year	0	0	(587,027)	(44,340)	4,104	0	1,443	(625,820)
· Procurement of assets				5,500	4,104		1,443	11,047
· Written-off property because of the accounting evaluation change (-)								
· Assets, transferred to other individuals and discarded (-)			(587,027)	(49,840)				
· Transcription to short-time assets +/-(-)								
· Transcription from one article to another +/-(-)								
At the end of interim accounting period	0	1,585,638	736,735	203,338	65,228	415,901	1,443	3,008,283
b) Revaluation								
At the end of previous financial year								0
Changes of financial year								
· Increase (decrease) of value +/-(-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
At the end of interim accounting period								
c) Depreciation (-)								
At the end of previous financial year	0	311,421	1,056,759	159,891	45,327	0	0	1,573,398
Changes of financial year	0	106,191	(328,342)	(20,105)	6,303	0	0	(235,953)
· Written-off property because of the accounting evaluation change (-)								
· Depreciation of financial year		106,191	23,291	16,988	6,303			152,773
· Restorational records (-)								
· Assets, transferred to other individuals and discarded (-)			(351,633)	(37,093)				(388,726)
· Transcription from one article to another +/-(-)								
At the end of interim accounting period	0	417,612	728,417	139,785	51,630	0	0	1,337,444
d) Decrease of value								
At the end of previous financial year	0	0	0	0	0	42,000	0	42,000
Changes of financial year	0	0	0	0	0	0	0	0
· Decrease of value of financial year								
· Restoration records (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
At the end of interim accounting period	0	0	0	0	0	42,000	0	42,000
e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)	0	1,168,026	8,319	63,553	13,598	373,901	1,443	1,628,840

Table 3

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

Indicators	Segments (production, goods, types of activity)										All enterprises	
	Fabrics		Sewn products		Yarns		Production services					
	Q1-Q3 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019
Income	9,624,584	8,622,039	4,079,052	3,936,964	42,084	34,491	262,882	384,746	14,008,601	12,978,241		
Cost price	8,082,796	7,248,076	3,339,766	3,555,829	138,236	32,203	148,052	213,985	11,08,850	11,050,093		
Gross profit (losses)	1,541,788	1,373,963	739,286	381,135	(96,152)	2,288	114,830	170,761	2,299,751	1,928,148		
Selling expenses, general and administrative expenses									1,894,430	2,067,095		
Profit (losses) on main activity	1,541,788	1,373,963	739,286	381,135	(96,152)	2,288	114,830	170,761	405,321	(138,947)		

EUR

Table 4

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

Indicators	Segments (regions)												All enterprises				
	Scandinavian countries			European countries			USA			Lithuania			Other countries				
	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	Q1-Q4 of 2020	Q1-Q4 of 2019	
Income	1,970,223	2,038,280	6,166,933	5,608,391	402,071	529,396	3,802,777	3,441,300	1,666,598	1,360,873	14,008,601	12,978,241					
Cost price	1,542,722	1,619,358	5,250,656	4,925,257	310,858	398,532	3,192,449	2,909,639	1,412,165	1,197,307	11,08,850	11,050,093					
Gross profit (losses)	427,501	418,922	916,277	683,134	91,213	130,864	610,328	531,661	254,433	163,566	2,299,751	1,928,148					
Selling expenses, general and administrative expenses											1,894,430	2,067,095					
Profit (losses) on main activity	427,501	418,922	916,277	683,134	91,213	130,864	610,328	531,661	254,433	163,566	405,321	(138,947)					

EUR

Table 5

SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES

EUR

Run No	Indicators	Q1-Q4 of 2020	Q1-Q4 of 2019
1.	Selling expenses	630,316	682,165
1.1.	Expenses on commissions	269,095	202,529
1.2.	Expenses on transporting of sold production	32,436	71,143
1.3.	Expenses on production advertising and fair	55,997	93,784
1.4.	Expenses on sales number employees wage and other with employees related relations	188,869	250,858
1.5.	Evaluate of customers creditworthiness and insurance costs of marketable credits	18,461	22,257
1.6.	Other sales expenses	65,458	41,594
2.	General and administrative expenses	1,264,114	1,380,929
2.1.	Expenses related with employees wage and other with employees related relations	569,915	683,159
2.2.	Rent, exploitation and repairing expenses	266,870	347,547
2.3.	Expenses of security services	32,582	32,583
2.4.	Expenses of deterioration and amortization of non-current asset	101,325	102,940
2.5.	Expenses of info technologies	35,004	33,159
2.6.	Connection expenses	10,474	10,412
2.7.	Expenses of bank services	18,656	20,075
2.8.	Legal services expenses	21,984	32,273
2.9.	Expenses of support provided	15,810	23,904
2.10.	Expenses of social guarantees, stated in collective agreement	16,977	4,597
2.11.	Representation expenses	4,066	10,726
2.12.	Expenses of activity tax	33,468	35,248
2.13.	Low-value assets acquisition expenses	9,448	1,935
2.14.	Expenses of impairment of assets	2,373	1,601
2.15.	Various other general and administrative expenses	125,160	40,772
3	TOTAL SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES	1,894,430	2,063,094

Table 6

OTHER ACTIVITY

EUR

Run No	Indicators	Q1-Q4 of 2020	Q1-Q4 of 2019
1.	INCOME OF OTHER ACTIVITY - TOTAL Specification of significant amount:	925,430	967,644
1.1.	Gains on disposals of long-term assets	32,279	-
1.2.	Income of various storages selling	313,047	174,419
1.3.	Income of rent	153,161	201,602
1.4.	Income for accounting and administration services	17,410	88,800
1.5.	Income for thermal heating supply	408,891	522,374
1.6.	Various other non-typical activity income	642	(19,551)
2.	EXPENSES OF OTHER ACTIVITY - TOTAL Specification of significant amount:	702,159	713,630
2.1.	Losses on disposal of long-term assets	-	-
2.2.	Net cost of sold various storages	257,438	112,803
2.3.	Net cost of rent	56,816	107,448
2.4.	Costs for accounting and administration services	18,311	58,026
2.5.	Costs for thermal heating supply	369,594	435,338
2.6.	Various other non-typical activity expenses	-	15
3.	RESULTS OF OTHER ACTIVITY (1-2)	223,271	254,014

Table 7

FINANCIAL AND INVESTMENT ACTIVITY

EUR

Run No	Indicators	Q1-Q4 of 2020	Q1-Q4 of 2019
1.	FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL Specification of significant amount:	49,781	53,709
1.1.	Incomes of other long-term investments and loans	35,715	35,618
1.1.1.	Income of other interests	35,715	35,618
1.1.2.	Income of bank interests	-	-
1.2.	Incomes of other interest or similar incomes	14,066	18,091
1.2.1.	Fines and penalties for the drawn debts	11,978	18,091
1.2.2.	Positive result of changes of currency exchange	2,088	-
2.	FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL Specification of significant amount:	53,891	30,788
2.1.	Costs of interest and other similar costs	-	-
2.1.1.	Expenses of interest	53,891	30,787
2.1.2.	Fines and delay fees	40,072	18,054
2.1.3.	Negative result of changes of currency exchange	13,219	12,733
2.1.4.	Expenses of other financial-investment activity	600	-
3.	FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)	(4,110)	22,921

Table 8

EARNINGS (LOSS) PER SHARE

Run No	Indicators	GROUP	
		Q1-Q4 of 2020	Q1-Q4 of 2019
1.	Weighted average number of ordinary shares	24,038,990	24,038,990
2.	Net profit (loss), in EUR	624,483	108,697
3.	Basic and diluted earnings (loss) per share, in EUR	0.026	0.005