

Stock Exchange Release**Talvivaara Mining Company Plc****30 April 2014****Talvivaara was granted an environmental permit decision relating to its whole operation and uranium recovery**

Talvivaara Mining Company Plc ("Talvivaara" or the "Company") announces that its operating subsidiary, Talvivaara Sotkamo Ltd, has today received from the Northern Finland Regional State Administrative Agency ("AVI") an environmental permit decision relating to the whole Talvivaara operation and an environmental permit for the uranium recovery.

The permit decision is not yet final, but will only be applicable when the potential appeal processes have been completed. Talvivaara operates under the previously obtained, existing permits until the new permit is final.

Talvivaara will assess the obtained permit decision. Time for appeal to the Vaasa Administrative Court will end on 30 May 2014. Tentatively Talvivaara has identified issues in the permit decision for which the Company will appeal against. All the compensation matters related to the environmental permit are dealt with in a separate process of AVI.

Talvivaara submitted an environmental permit renewal application and the uranium recovery environmental permit application separately in the spring of 2011. Thereafter AVI combined the two applications and the applications have been supplemented several times. It is expected that also the appeal process in a case this scale will last for years.

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki and is included in the FTSE 250 Index. Further information can be found at www.talvivaara.com.