



Reka Industrial's subsidiary merger confirmed as tax neutral

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The Administrative Court stated in its July 2021 decision that the subsidiary merger carried out in 2015 is not tax neutral. A total of EUR 1.3 million was taken into account in the figures for the 2021 financial year due to the decision of the Administrative Court. All payments to the tax authority were made by the end of 2021.

Since the tax treatment of subsidiary mergers is significant on a principle level, Reka Industrial appealed the Administrative Court's decision to the Supreme Administrative Court in August 2021. The Supreme Administrative Court has now stated that Reka Industrial's subsidiary merger implemented in 2015 is tax neutral.

Reka Industrial takes into account the decision of the Supreme Administrative Court in its half-year report and records the EUR 1.3 million it paid to the tax authority in short-term receivables.

Hyvinkää, 5 July 2022

Reka Industrial Plc

The Board of Directors

Additional information:

Markku E. Rentto, Chairman of the Board, Tel. +358 40 500 1858

About Reka Industrial Oyj

Reka Industrial is involved in the transition of both the energy and transport industries. As an industrial family company, we are committed to developing the performance and sustainability of the companies we own. The market is growing and we along with it. Reka Industrial class B shares are listed on the Nasdaq Helsinki Ltd.

www.rekaindustrial.fi/en

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Attachments

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