



Composition of Exel Composites' Shareholders' Nomination Board

EXEL COMPOSITES PLC STOCK EXCHANGE RELEASE 4 OCTOBER 2022
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The following persons have been appointed as members of Exel Composites' Shareholders' Nomination Board:

Malin Björkmo, Handelsbanken Fonder
Kalle Saariaho, OP Fund Management Company
Markus Lindqvist, Aktia Mikro Markka
Caroline Sjösten, Swedbank Robur Fonder

and **Reima Kerttula**, Chairman of the Board of Directors, Exel Composites Plc, as an expert member.

The Shareholders' Nomination Board consists of the representatives of the four largest shareholders and of the Chairman of the Board of Directors, acting as an expert member. The largest shareholders entitled to appoint members to the Nomination Board were determined on the basis of the registered holdings in the company's shareholder register held by Euroclear Finland Oy on 30 September 2022. Shares that are included in a shareholder's holdings were calculated in accordance with Chapter 9, Sections 5 and 6 of the Finnish Securities Markets Act. Nominee-registered shares were taken into account in the determination of the largest shareholders.

According to the Charter of the Shareholders' Nomination Board, approved by the Annual General Meeting, the Nomination Board prepares the proposals concerning Board of Directors' members and their remuneration for the following Annual General Meeting. The Nomination Board gives its proposal to the Board of Directors of the company at the latest by 31 January 2023.

Information on Exel Composites' Nomination Board and its Charter are available on the company's website at www.exelcomposites.com.

Vantaa, 4 October 2022

Exel Composites Plc
Reima Kerttula, Chairman, Board of Directors

For further information, please contact:

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Exel Composites in brief

At Exel Composites, we use over 60 years' experience to solve challenges and help customers save resources. Our forward-thinking composite solutions made with continuous manufacturing technologies serve customers in a wide range of industries around the world. You can find our products used in applications from wind power and transportation to building and infrastructure.

Our collaborative approach and global footprint set us apart from our competition. We use our expertise to help customers reduce weight, improve performance and energy efficiency and decrease total lifetime costs. We want to be the first choice for sustainable composite solutions globally.

Headquartered in Finland, Exel Composites employs approximately 750 forward-thinking professionals around the world and is listed on Nasdaq Helsinki. To find out more about our offering and company please visit www.exelcomposites.com.