

Company's name **TEO LT, AB**

Company's code **121215434**

Address **Lvovo 25, Vilnius**

APPROVED

by the Annual General Meeting of

Shareholders as at 28 April 2011

### Allocation of 2010 Company's profit

No	Items	Current financial year
I	Profit brought forward from the previous financial year at the end of the current financial year	2,944,019
II	Net profit for the current financial year	161,808,198
III	Profit (loss) of financial year not recognized in the statement of comprehensive income	(20,419,049)
IV	Transfers from restricted reserves	
V	Shareholders' contribution against losses	
VI	Profit for allocation	144,333,168
VII	Allocation of the profit:	139,827,153
1	to legal reserves	
2	to reserves for own shares acquisition	
3	to other reserves	
4	dividends *	139,827,153
VIII	Profit for the current financial year to be carried forward to the next financial year	4,506,015
IX	Tantiems to the Board members for the year 2010 **	378,000

\* Dividends for the year 2010 will be allocated for 776,817,518 shares giving 0.18 litas per one share.

\*\* Tantiems allocated to the Board members are reflected in the Profit (Loss) Statement  
LTL 378,000 will be allocated for tantiems to seven members of the Board for the year 2010,  
i.e. LTL 54,000 per one member of the Board.

General Manager



Arūnas Šikšta

Chief Financial Officer



Giedrius Vegys