

To newspapers, media, and financial institutions

Press Release 23 January 2009

AUCTION RESULT RIKB 10 1210, RIKB 13 0517 & RIKB 19 0226

Today the Central Bank of Iceland auctioned Treasury Notes in series RIKB 10 1210, RIKB 13 0517 and RIKB 19 0226 using Dutch auction method.

The main results of the auction were:

RIKB 10 1210

Number of bids in this series were 24, amounting to 9,240 m.kr. nominal value. Bids were accepted for 6,340 m.kr. nominal value at the clean price of 103.595 (yield of 11.45%).

RIKB 13 0517

Number of bids in this series were 19, amounting to 6,355 m.kr. nominal value. Bids were accepted for 3,605 m.kr. nominal value at the clean price of 88.52 (yield of 10.70%).

RIKB 19 0226

Number of bids in this series were 26, amounting to 10,810 m.kr. nominal value. Bids were accepted for 6,260 m.kr. nominal value at the clean price of 94.70 (yield of 9.59%).

After the results of the auction are available, the Central Bank will offer primary dealers 10% of the nominal value sold in the auction at the price of accepted bids, until 14:00 on Tuesday, January 27. Each primary dealer that has submitted an accepted bid in the auction has the right to purchase an amount proportional to its total purchase. The payment and settlement date for these transactions is Wednesday, January 28, 2009.