

# Solteq Plc issues new notes in a nominal amount of EUR 23 million and redeems its outstanding notes due 2021

Solteq Plc, Inside information, 24 September 2020 at 5:15 pm EEST

Solteq Plc ("**Solteq**" or the "**Company**") issues new euro-denominated senior unsecured fixed rates notes in a nominal amount of EUR 23 million (the "**New Notes**"). The New Notes, which will mature on 1 October 2024, are targeted mainly to institutional investors and are callable before their final maturity. The New Notes have an issue price of 100 per cent of their nominal amount and bear a fixed interest rate of 6.00 per cent per annum. The proceeds from the issue will be used for the refinancing of the Company's existing notes and for general corporate purposes.

Solteq will apply for the listing of the New Notes on the official list of Nasdaq Helsinki Ltd. Danske Bank A/S acts as the Lead Manager for the issue and Borenus Attorneys Ltd. acts as the legal advisor for the Company.

At the same time the Company announces that it redeems its EUR 27 million senior unsecured fixed rate notes with ISIN FI4000157631 (the "**Notes**") in accordance with the terms and conditions of the Notes. All the outstanding Notes will be redeemed in full on 13 October 2020 (the "**Redemption Date**"). The redemption of the Notes and the giving of the notice of the voluntary total redemption of the Notes to noteholders was conditioned upon the completion of the issuance of the New Notes.

Solteq will apply for the delisting of the redeemed Notes from the official list of Nasdaq Helsinki Ltd.

## Further information

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## Distribution

Nasdaq Helsinki  
Key media  
www.solteq.com

## About Solteq

Solteq is a Nordic provider of IT services and software solutions specializing in the digitalization of business and industry-specific software. The key sectors in which the company has long term experience include retail, industry, energy and services. The company operates in Finland, Sweden, Norway, Denmark, Poland and the UK and employs 600 professionals.

## Important Information

### ***MiFID II product governance / Professional investors, eligible counterparties and retail investors target market***

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the New Notes has led to the conclusion that:

- i. the target market for the New Notes is eligible counterparties and professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and
- ii. all channels for distribution of the New Notes are appropriate.

Any person subsequently offering, selling or recommending the New Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the New Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

## Additional Information

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This communication does not constitute an offer of securities for sale in the United States. The New Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or under the applicable securities laws of any state of the United States and may not be offered or sold or otherwise transferred directly or indirectly, within the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the Securities Act (each a "**U.S. Person**")) except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

This communication does not constitute an offer of the New Notes to the public in the United Kingdom. No prospectus has been or will be approved in the United Kingdom in respect of the New Notes. Consequently, this communication is directed only at (i) persons who are outside the United Kingdom, (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"), (iii) high net worth entities falling within Article 49(2) and (iv) other persons to whom this communication may lawfully be distributed (all such persons together being referred to as "**relevant persons**"). Any investment activity which this communication relates will only be available to, and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.