

ÖSSUR HF.'S ANNUAL GENERAL MEETING

WILL BE HELD ON FRIDAY 15 MARCH 2013 AT 9:00 AM (GMT) AT THE COMPANY'S HEADQUARTERS AT GRJÓTHÁLS 5, REYKJAVÍK, ICELAND

A. PROPOSED AGENDA

1. The Board of Directors' report on the activities of the Company for the preceding year.
2. Decision on the distribution of the net profit of the Company over the fiscal year 2012.
3. Submission of the Consolidated Financial Statements of the Company for the preceding year for confirmation.
4. The Board of Directors' report on remuneration and benefits.
5. Decision on the Company's Remuneration Policy.
6. Decision on remuneration to the Board of Directors for 2013.
7. Election of the Board of Directors.
8. Election of Auditors.
9. Motion to grant an authorization to purchase own shares.
10. Any other business lawfully submitted or accepted for discussion by the Annual General Meeting.

B. RULES ON SHAREHOLDERS' PARTICIPATION AND VOTING

Shareholders have the right to put items on the agenda, table proposed resolutions and ask questions, in writing or by electronic means, until the final agenda and proposals are published on Friday 1 March 2013. Further information on shareholders' rights is available on the Company's website: WWW.OSSUR.COM/INVESTORS/AGM. Each share in the Company carries one vote, except Treasury Shares that do not carry voting rights.

Shareholders attending the Annual General Meeting in person will be registered at the entrance of the meeting and will receive their ballots and other relevant documents there. Shareholders, who do not attend the Annual General Meeting in person, can either: a) vote on items on the agenda in writing or by electronic means, or b) grant a proxy.

A shareholder's request to vote in writing or by electronic means must be received by the Company no later than 5 days prior to the Annual General Meeting. Shareholders can request to have their ballots sent to them or they can claim their ballots at the Company's headquarters and cast their votes there on weekdays during normal business hours. Votes must be received by the Company prior to the Annual General Meeting. Shareholders can either grant written or electronic proxies, subject to certain formalities outlined on the Company's website. Electronic proxies must be submitted through the Company's shareholder portal. Proxies must be received by the Company prior to the Annual General Meeting or when registering for the meeting. Further information on the voting rules and the use of proxies is available on the Company's website: WWW.OSSUR.COM/INVESTORS/AGM.

C. FURTHER INFORMATION

The Annual General Meeting will be conducted in English. Documents to be submitted to the Annual General Meeting, including the audited Consolidated Financial Statements for 2012 and the Annual Report for 2012, as well as proposed resolutions and comments on each item on the agenda are available in English on the Company's website: WWW.OSSUR.COM/INVESTORS/AGM. The documents are also available to shareholders at the Company's headquarters at Grjótháls 5, 110 Reykjavík, Iceland, on weekdays during normal business hours.

The final agenda and proposals will be published on Friday 1 March 2013. Shareholders are, however, advised that according to Article 63 a. of the Icelandic Companies Act No. 2/1995, written notices on candidature to the Board of Directors can be made until 5 days before the Annual General Meeting. Thus, information on all candidates to the Board of Directors will be made available no later than 2 days before the Annual General Meeting.

Shareholders and proxy holders can register for the Annual General Meeting at the Company's headquarters from 8:30 on the day of the meeting. The Annual General Meeting will start punctually at 9:00. Further information on the Annual General Meeting can be found on the Company's website: WWW.OSSUR.COM/INVESTORS/AGM.

Reykjavík, 21 February 2013,
The Board of Directors of Össur hf.

