

Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT
October 27, 2011 at 1:30 pm

Notification of change in shareholding under the Finnish Securities Market Act

Amer Sports Corporation has received information to the effect that owners of institutional investors and funds, who have given full discretion over their investments to Silchester International Investors LLP, has fallen below 10% on October 25, 2011. Silchester International Investors LLP now owns 12,109,051 shares, which represent 9.96% of Amer Sports Corporation's share capital and voting rights.

Amer Sports capital consists of 121,517,285 issued shares.

For further information, please contact:

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AMER SPORTS

Amer Sports (www.amersports.com) is a sporting goods company with internationally recognized brands including Salomon, Wilson, Atomic, Arc'teryx, Precor, Suunto and Mavic. The company's technically-advanced sports equipment, footwear and apparel improve performance and increase the enjoyment of sports and outdoor activities. The Group's business is balanced by its broad portfolio of sports and products and a presence in all major markets. Amer Sports shares are listed on the NASDAQ OMX Helsinki stock exchange.