



GOVERNMENT DEBT MANAGEMENT

Kalkofnsvegi 1 150 Reykjavík Iceland
phone: 569 9600 fax: 569 9604
email: lanamal@lanamal.is
internet: <http://www.lanamal.is>

To newspapers, media,
and financial institutions

Press Release
21 October, 2011

AUCTION RESULT OF NOMINAL BONDS RIKB 22 1026

Today at 11:00 am, Government Debt Management auctioned Treasury Bonds in the series RIKB 22 1026. The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determined the selling price.

The main results of the auction were:

RIKB 22 1026:

Number of bids in this series were 58, amounting to 15,956 m.kr. nominal value. 43 bids were accepted for 12,461 m.kr. nominal value at the clean price of 99.263 (yield of 7.35%).

After the results of the auction are available, the GDM will offer primary dealers 10% of the nominal value sold in the auction at the price of accepted bids, until 14:00 on Tuesday, 25 October. Each primary dealer that has submitted an accepted bid in the auction has the right to purchase an amount proportional to its total purchase. The payment and settlement date for these transactions is Wednesday, 26 October, 2011.