



To newspapers, newsrooms,
and financial institutions

Press release
July 14, 2009

SALE OF HOUSING FINANCING FUND BONDS

Tomorrow Wednesday, **July 15, 2009**, Housing Financing Fund bonds that were submitted as collateral for securities loans taken over by the Treasury will be auctioned. The auction will have a competitive price method, with the following series and nominal values offered:

Series	Nominal value
HFF150914	2.1 b.kr.
HFF150224	5.9 b.kr.
HFF150434	7.5 b.kr.
HFF150644	5.1 b.kr.

The Central Bank reserves the right, on behalf of the Treasury, to accept some or all of the bids placed, or to reject all of them. Only primary dealers in Government securities are authorised to submit bids in this auction; however, they also submit bids on behalf of investors. Bids shall be sent to the Central Bank via the Bloomberg auction system, between **14:00** and **15:00**. Bids shall be presented as prices, with three decimal places. The minimum amount of each bid is 1 m.kr. nominal value. The results will be published before the market opens on the following business day.

The date of payment and settlement is Friday, July 17, 2009.

Further information can be obtained from Björgvin Sighvatsson, Government Debt Management, at the International and Market Operations Department, Central Bank of Iceland; tel +354 569 9633.

Sincerely,