

**Trade ticker:**  
**FO-ATLA**

**Issuer:**  
**Atlantic Petroleum**

**Date of announcement**  
**21.10.2009**

**Name of related party trading the shares:**  
**Björk Teitsdóttir**

**Name of primary insider:**  
**Teitur Samuelsen**

**Insider's relation with the issuer:**  
**Daughter of Financial Manager**

**Date of transaction:**  
**21.10.2009**

**Time of transaction:**  
**-**

**Type of financial instrument:**  
**Shares**

**Buy or Sell:**  
**Buy**

**Number of shares:**  
**25**

**Price per share:**  
**125**

**Primary insider's holdings after the transaction:**  
**849**

**Primary insider's option holdings after the transaction:**  
**1**

**Related parties' holdings after the transaction:**  
**937**

**Date of settlement\*:**  
**-**

**Comments\*:**  
**-**