

NASDAQ OMX Nordic Iceland and NASDAQ OMX Nordic Copenhagen

Tórshavn 8 October 2010

Management

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Stock Exchange Announcement 27/2010

Deadline extended to 15 October 2010 at 12.00 CET

As announced in announcement no 26/1010 of 7 October 2010, an Extraordinary General Meeting was held with no other motions. The Bank, therefore, will continue the work towards fulfilling the conditions in the conditional agreement with the Financial Stability Company.

Eik Banki awaits the approval of relevant authorities of the conditional agreement with the Financial Stability Company, in order for the agreement to be effected. Therefore, Eik Banki has applied for an extension of the deadline to fulfill the solvency requirements of the Danish Financial Services Authority. Today, the Financial Services Authority has decided to extend the deadline to 15 October 2010 at 12.00 CET.

Accordingly, Eik Bank Danmark has received an extension of the deadline to 15 October 2010 at 12.00 CET.

Shares and bonds issued by Eik Banki will remain temporarily suspended on Nasdaq OMX Iceland and Nasdaq OMX Copenhagen at least till after the completion of the transfer.

Sincerely

Odd Bjellvåg Chairman Finn Danberg Director, CFO

For further information please contact:

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Further information on Eik Banki P/F: www.eikbank.com