

**SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003A STOCK OPTIONS
AND THE INCREASE IN SHARE CAPITAL**

Between May 5, 2007 and July 6, 2007 a total of 1 400 shares have been subscribed for with the 2003A stock options (FI0009629133). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 2 380.00.

The increase in share capital has been entered into the Finnish trade register on July 19, 2007 and the subscribed shares will be listed on the Helsinki Stock Exchange and trading will commence along with the old shares as of July 20, 2007.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	181 302 367
Share capital:	EUR 308 214 023.90

The next filing of increase in share capital into the trade register will take place on or about September 20, 2007 and listing of shares on the Helsinki Stock Exchange on or about September 21, 2007.

OUTOKUMPU OYJ
Corporate Management

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