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OUTOKUMPU – CHANGE IN THE EXECUTIVE COMMITTEE

Outokumpu's Executive Vice President – Group Sales and Marketing, Andrea Gatti, will assume the role of Corporate Vice President outside the Executive Committee from February 24, 2009. He will work with strategic corporate projects and report to Karri Kaitue, Deputy CEO.

Bo Annvik, Executive Vice President – Specialty Stainless, will take over Mr. Gatti's duties for an interim period. Outokumpu will initiate a recruitment process for a new EVP – Group Sales and Marketing.

For further information, please contact:

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