

Stock Exchange Release
Talvivaara Mining Company Plc
15 November 2011

Correction to Finnish Stock Exchange Release: No authority investigation ongoing for a temporary close-down of Talvivaara mining operations

Talvivaara Mining Company Plc. has corrected the date of the Kainuu ELY Centre ruling from 10 April to 4 October in the Finnish Stock Exchange Release: "No authority investigation ongoing for a temporary close-down of Talvivaara mining operations" released on 15 November 2011 at 3.12 p.m. UK time, 17:12 Finnish time. This correction does not concern the English Stock Exchange Release.

ENQUIRIES

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Pekka Perä, Chief Executive Officer

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki and is included in the FTSE 250 Index. Further information can be found at www.talvivaara.com.