

Stock Exchange Release
Talvivaara Mining Company Plc
30 March 2012

Talvivaara Board Member Update

Pursuant to the UK Listing Rule 9.6.14(2), Talvivaara Mining Company Plc ("Talvivaara") notes that as of 14 March 2012, Ms. Salla Miettinen-Lähde, Chief Financial Officer and Executive Director of Talvivaara has been appointed as a Non-Executive Director of Rautaruukki Corporation.

The role of Ms Miettinen-Lähde with Talvivaara is unaffected by this appointment, and she will maintain her position as Chief Financial Officer and Executive Director.

ENQUIRIES

Talvivaara Mining Company Plc Tel: +358 20 7129 800

Pekka Erkinheimo, Chief Commercial Officer

Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki and is included in the FTSE 250 Index. Further information can be found at www.talvivaara.com.