

Ixonos updates its guidance

Due to lower than expected revenue in Europe and projects being postponed the company's updated revenue forecast for 2014 is EUR 23-25 million. Due to this the EBITDA for the second half of the year is expected to turn negative.

Previously the company expected the revenue for 2014 to be EUR 24-26 million and the EBITDA for the second half of the year to be positive.

The company has also agreed with Turret Oy, a related party, to postpone the payback of the EUR 1,3 million short term loan.

Ixonos Plc

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