Susanna Aaltonen

Stock Exchange Release

August 29, 2007 1/1

KEMIRA: NOTIFICATION REFERRED TO IN CHAPTER 2, SECTION 10 OF THE FINNISH SECURITIES MARKET ACT ON A CHANGE IN OWNERSHIP

Kemira Oyj has today received the following notices:

The Republic of Finland has today sold 40.097.420 shares of Kemira Oyj and, as a result, the Republic of Finland's holding of the share capital and voting rights in Kemira Oyj has decreased to 16,52%. Buyers are Oras Invest Oy, Varma Mutual Pension Insurance Company and Ilmarinen Mutual Pension Insurance Company. Therefore we hereby notify the Finnish Financial Supervision Authority and Kemira Oyj the following:

- A. Target company: Kemira Oyj (Business ID number 0109823-0)
- B. Date of change in holdings: August 29, 2007
- C. Oras Invest Oy's holding in Kemira Oyj has increased to 15.60%
 - Number of shares: 19.507.020Proportion of share capital: 15.60%Proportion of voting rights: 15.60%
- D. The Republic of Finland's holding in Kemira Oyj has decreased to 16.52%
 - Number of shares: 20.656.500Proportion of share capital: 16.52%Proportion of voting rights: 16.52%
- E. Varma Mutual Pension Insurance Company's holding in Kemira Oyi has increased to 9.6%
 - Number of shares: 12.144.862Proportion of share capital: 9.71%Proportion of voting rights: 9.71%
- F. Ilmarinen Mutual Pension Insurance Company's holding in Kemira Oyi has increased to 5.3%
 - Number of shares: 6.657.796
 - Proportion of share capital: 5.32 %
 - Proportion of voting rights: 5.32 %
- G. Kemira Oyj's share capital comprises 125.045.000 shares that carry a total of 125.045.000 votes.
- J. This notice was given by shareholders whose full names are
 - The Republic of Finland
 - Oras Invest Oy, (Business ID number 1908260-8)
 - Varma Mutual Pension Insurance Company (Business ID number 0533297-9)
 - Ilmarinen Mutual Pension Insurance Company (Business ID number 0107638-1)

Kemira Oyj

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Kemira is a chemicals group made up of four business areas: Kemira Pulp&Paper, Kemira Water, Kemira Specialty and Kemira Coatings. Kemira is a global group of leading chemical businesses with a unique competitive position and a high degree of mutual synergy. **In 2006**, Kemira recorded revenue of around EUR 2.5 billion and had a payroll of 9,000 employees. Kemira operates in 40 countries.