

SHAREHOLDERS' NOMINATION COMMITTEE AT OUTOKUMPU

Outokumpu's Annual General Meeting of March 24, 2009 decided to establish a Shareholders' Nomination Committee to prepare proposals on the composition of the Board of Directors along with director remuneration for the following Annual General Meeting.

The Annual General Meeting also decided that the Shareholders' Nomination Committee consists of the representatives of Outokumpu's three largest shareholders, registered in the Finnish book-entry securities system on November 2, 2009, which accept the assignment.

The Shareholders' Nomination Committee of Outokumpu consists of the following three shareholders: Solidium Oy, The Social Insurance Institution of Finland and Ilmarinen Mutual Pension Insurance Company.

These shareholders have nominated the following persons as their representatives on the Shareholders' Nomination Committee: Kari Järvinen, CEO (Solidium Oy); Jorma Huuhtanen, Director General (The Finnish Social Insurance Institution) and Harri Sailas, CEO (Ilmarinen Mutual Pension Insurance Company). The Chairman of the Outokumpu Board of Directors Ole Johansson and member of the Board Evert Henkes serve as expert members.

The Committee has today in its first meeting elected Kari Järvinen as Chairman among its members.

The Shareholders' Nomination Committee is required to submit its proposals to the Board of Directors of the company latest on February 1, 2010.

OUTOKUMPU OYJ
Corporate Management

Outokumpu is a global leader in stainless steel. Our vision is to be the undisputed number one in stainless, with success based on operational excellence. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu operates in some 30 countries and employs some 8 000 people. The Group's head office is located in Espoo, Finland. Outokumpu has been listed on the NASDAQ OMX Helsinki since 1988.

www.outokumpu.com