

TECNOMEN LIFETREE CORPORATION'S INTERIM REPORT 1 JANUARY - 30 SEPTEMBER 2009
(unaudited)

Net sales in the third quarter of the year totalled EUR 13.2 (18.2) million. The cash flow after investments before the net payment for the acquisition of Tecnotree India (formerly Lifetree) was EUR -1.7 (9.8) million. Net sales for the first nine months of the year were EUR 39.7 (55.5) million and the result was EUR -8.9 (5.3) million. The cash flow after investments before the net payment for the Tecnotree India acquisition was EUR -0.8 (11.9) million. The order book at the close of the period stood at EUR 15.2 (17.2) million.

KEY FIGURES	7-9/2009	7-9/2008	1-9/2009	1-9/2008	2008
Net sales, MEUR	13.2	18.2	39.7	55.5	77.2
Net sales, change %	-27.4	-4.8	-28.4	8.9	10.1
Operating result before one-time costs, MEUR	-2.0	3.3	-5.3	6.5	11.5
Operating result, MEUR	-3.0	3.3	-6.3	6.5	11.5
% of net sales	-23.0	18.2	-15.7	11.8	14.9
Profit before taxes, MEUR	-3.5	4.2	-6.7	7.7	13.5
% of net sales	-26.7	23.0	-16.8	13.8	17.5
Result for the period	-4.3	3.1	-8.9	5.3	10.2
Earnings per share, basic, EUR	-0.06	0.05	-0.14	0.09	0.17
Earnings per share, diluted, EUR	-0.06	0.05	-0.13	0.09	0.17
Order book, MEUR			15.2	17.2	9.7
Cash flow after investments and before net payment for Tecnotree India acquisition, MEUR	-1.7	9.8	-0.8	11.9	17.9
Change in cash and cash equivalents, MEUR	-2.1	9.8	-20.7	7.8	33.8
Cash and cash equivalents, MEUR			30.5	25.2	51.0
Equity ratio %			68.8	83.9	70.3
Net gearing %			-13.7	-31.8	-37.2
Personnel at end of period			842	354	354

Tecnomen Lifetree Corporation uses the name Tecnotree for itself, and this name is also used in this interim report.

Unless otherwise stated, all figures presented below are for the review period 1-9/2009 and the figures for comparison are for the corresponding period 1-9/2008. The figures for the period 1-9/2009 include the figures for Tecnotree India (formerly Lifetree) for the period 6 May - 30 September 2009.

President and CEO Eero Mertano:

"Net sales in the nine month review period were significantly lower than last year (EUR -15.8 million). This decline occurred mainly in the VAS business, where net sales were EUR -13.4 million down on the first nine months of last year. The net sales of the BSS/OSS business in the review period were also slightly down on the previous year (EUR -2.3 million). Due to the global financial crisis, operators remain cautious about making capital expenditure

and many have postponed their investments until 2010. Reduction in Tecnotree's sales is mainly due to postponed customer decisions.

In response to the global recession, we have begun a major restructuring at Tecnotree. Through this we are enhancing the efficiency of our organizational structure and processes, while maintaining our strong commitment to product development. In connection with this, during the third quarter the company completed the personnel negotiations in Finland, as required by Finnish legislation, and we have also begun negotiations on savings measures in Ireland. These actions and reducing the use of sub-contracting will result in annual cost savings of more than EUR 10 million as from the beginning of 2010.

With its new cost structure, expanded product portfolio and local service offering, Tecnotree is more competitive in all respects."

SALES AND NET SALES

Tecnotree's net sales in the review period declined 28.4 per cent to EUR 39.7 (55.5) million.

EUR 17.1 million of the sales in the review period have been recognised by stage of completion (IAS 11 Construction contracts) and EUR 22.7 million on delivery (IAS 18 Revenues).

Net sales by geographical area were: Americas 43.5 per cent (53.4 %), EMEA 51.5 per cent (34.0 %) and APAC 4.9 per cent (12.6 %).

Net sales by product line were: VAS (Value Added Services, formerly Messaging) 39.7 per cent (52.6 %) and BSS/OSS (Business and Operations Support Systems, formerly Charging) 60.3 per cent (47.4 %).

Sales through global partners totalled EUR 4.7 (7.9) million or 11.7 per cent (14.3 %) of net sales.

Maintenance and service sales totalled EUR 16.9 (13.0) million or 42.6 per cent (23.5 %) of net sales.

The order book stood at EUR 15.2 (17.2) million at the end of the review period. Americas accounted for 19.0 per cent of the order book, EMEA for 76.0 per cent and APAC for 5.0 per cent.

OPERATING RESULT

Net sales in the review period totalled EUR 39.7 (55.5) million and the operating result EUR -6.3 (6.5) million. The fall in net sales was the main cause of the decline in the operating result.

Net sales for the VAS business unit totalled EUR 15.8 (29.2) million, so they decreased EUR 13.4 million from the corresponding period in the previous year, when VAS had an exceptionally large number of projects especially in the EMEA and APAC regions. EUR 12.3 million of this decrease took place in the January-June period and EUR 1.1 million in the third quarter. Net sales of the BSS/OSS business unit totalled EUR 24.0 (26.3) million in the nine month period, a decline of EUR 2.3 million. The decrease in the third quarter was EUR 3.8 million.

Tecnotree announced in September that it was cutting its workforce in Finland by 20 persons. Further cuts of 15 persons have been made elsewhere in the Group. One-time costs of EUR 1.0 million have been recognized in the third quarter for these. These personnel cuts and other reductions in costs will give rise to annual savings of more than EUR 5 million, which will have a partial impact in the fourth quarter and in full from the beginning of 2010.

Capitalisation of research and development costs and amortisation of these had the net impact of weakening the result by EUR 1.8 million compared to the previous year. The operating result in the review period was -15.7 % (11.8 %) of net sales.

Tecnotree Convergence Limited (formerly Lifetree Convergence Limited) has been consolidated as from 6 May 2009. Its impact on net sales was EUR 8.3 million and on the operating profit EUR 2.1 million.

Tecnotree's business operations are based on project sales. The income and costs recorded for these vary considerably from one quarter to another. For this reason it is important to base an examination of the profitability of the company on the result for more than one quarter.

The result for the period before taxes was EUR -6.7 (7.7) million.

Taxes for the period totalled EUR 2.2 (2.3) million, including a change in the deferred tax liability of EUR 0.8 (1.0) million based on the capitalization of R&D costs and withholding taxes of EUR 0.7 (0.7) million recognised as parent company expenses.

Earnings per share were EUR -0.14 (0.09). Equity per share at the end of the period was EUR 1.12 (1.34).

FINANCING AND INVESTMENTS

Tecnotree's liquid funds totalled EUR 30.5 (25.2) million. The change in cash and cash equivalents for the review period was EUR -20.7 million, which includes dividends of EUR 5.1 million paid in the second quarter as well as the purchase consideration for the Lifetree acquisition less the cash and cash equivalents of Lifetree at the acquisition date, EUR 14.5 million.

The balance sheet total on 30 September 2009 stood at EUR 121.6 (94.3) million. Interest-bearing liabilities were EUR 20.0 (0.0) million. The net debt to equity ratio (net gearing) was -13.7 per cent (-31.8 %). The balance sheet structure remained strong and the equity ratio on 30 September 2009 was 68.8 per cent (83.9 %).

Tecnotree's gross capital expenditure during the review period, excluding the capitalisation of development costs, was EUR 1.3 (0.9) million or 3.2 per cent (1.7 %) of net sales.

Financial income and expenses (net) during the review period totalled EUR -0.4 (1.1) million.

CHANGE IN WORKING CAPITAL, MEUR (increase - / decrease +)	1-9/2009	1-9/2008	1-12/2008
Change in trade receivables	2.5	12.6	11.8
Change in other short-term receivables	9.0	-1.8	-0.6
Change in inventories	-0.3	0.9	1.3
Change in trade payables	-1.9	-1.5	-1.8
Change in other current liabilities	-1.5	-1.9	-1.6
CHANGE IN WORKING CAPITAL, TOTAL	7.7	8.4	9.1

BUSINESS UNITS

Following the completion of the acquisition of Lifetree on 6 May 2009, the company has the following business units: VAS (Value Added Services), comprising the former Messaging product line and Lifetree's MDX+ business, and BSS/OSS (Business and Operations Support Systems), formed by the former Charging product line with Lifetree's operations apart from the MDX+ business.

VAS (Value Added Services), formerly Messaging

Sales in the nine month review period were significantly lower than in the corresponding period last year, due to the global decline in demand. Sales comprised mainly deliveries of Next Generation Messaging products. During the third quarter Tecnotree won a new customer for NGM systems in both Europe and Africa. System expansions were delivered in Africa and Latin America, as well as a new expansion for an intelligent network information system (EAIP) based on a Telco Server in Europe. Maintenance and service sales remained strong in all main market areas.

BSS/OSS (Business and Operations Support Systems), formerly Charging

Net sales of the BSS/OSS unit were slightly lower than in the same period last year. Demand was strong in the Middle East and Africa and satisfactory in Latin America. The completion percentage of current projects improved during the review period, as did the maintenance contract base. Operators have shown much interest in the new BSS/OSS products obtained through the merger of Tecnomen and Lifetree.

RESEARCH AND DEVELOPMENT

Research and development costs during the review period totalled EUR 10.7 (11.8) million, corresponding to 26.9 per cent (21.3 %) of net sales. EUR 4.5 (5.7) million of development costs were capitalised and will be amortised over 3-5 years from the start of commercial use. R&D costs of EUR 3.2 (2.5) million were amortised during the review period.

PERSONNEL

At the end of September 2009 Tecnotree employed 842 (354) persons, of whom 90 (88) worked in Finland and 752 (266) elsewhere, with 510 of these in India. The company employed on average 613 (360) people during the review period. Personnel by geographical area were as follows:

	1-9/2009	1-9/2008	1-12/2008
Personnel, at end of period	842	354	354
Americas	50	65	65
EMEA	264	264	264
APAC	528	25	25
Personnel, average	613	360	358
Personnel expenses before R&D capitalisation (MEUR)	21.9	19.9	27.4

ACQUISITION OF SHARES OF LIFETREE CONVERGENCE LTD

The company acquired 96.51 % of the shares of Lifetree Convergence Ltd in a transaction on 6 May 2009. During the third quarter Tecnotree acquired a further 1.53 % of the company's shares from external shareholders, so that Tecnotree's holding at the end of September stood at 98.04 %.

The Annual General Meeting on 12 March 2008 authorised the Board of Directors to issue a maximum of 17,800,000 new shares. Under this authorisation the Board of Directors, in accordance with the terms and conditions of the transaction between the owners of Tecnomen and Lifetree, issued new Company shares on the following terms and conditions:

A total of 13,676,658 new Company shares were subscribed in the share issue. The new shares were offered to the sellers of Lifetree, deviating from the pre-emptive subscription rights of the shareholders. There was therefore a weighty financial reason for the Company to deviate from shareholders' pre-emptive subscription rights. The subscription price for each new share was EUR 0.86. The subscription price was paid as contribution in kind.

The company published a listing prospectus on 11 May 2009. Trading in the new shares on the main list of NASDAQ Helsinki Oy commenced on 15 May 2009.

Lifetree Convergence Ltd changed its name in June 2009 to Tecnotree Convergence Ltd.

TECNOTREE'S SHARES AND SHARE CAPITAL

At the end of September 2009 the shareholders' equity of Tecnotree Corporation stood at EUR 82.3 (79.1) million and the share capital was EUR 4.7. The total number of shares was 72,953,736. The company held 134,800 of these shares, which represents 0.18 per cent of the company's total number of shares and votes. Equity per share was EUR 1.12 (1.34).

A total of 18,415,905 Tecnotree shares (EUR 19,098,552) were traded on the Helsinki Exchanges during the period 2 January - 30 September 2009, representing 25.2 per cent of the total number of shares.

The highest share price quoted in the period was EUR 1.21 and the lowest EUR 0.78. The average quoted price was EUR 1.01 and the closing price on 30 September 2009 was EUR 1.00. The market capitalisation of the share stock at the end of the period was EUR 72,953,736.

CURRENT AUTHORISATIONS

Tecnomen's Annual General Meeting held on 12 March 2008 authorised the Board of Directors to decide on issuing shares and on giving special rights entitling to shares. The authorisation includes the right to decide on issuing and/or conveying a maximum of 17,800,000 new shares and/or the Company's own shares held by the Company either against payment or for free. The authorisation is valid for two years from the decision of the Annual General Meeting. Under this authorisation, on 6 May 2009 the Board decided on a share issue against payment in connection with the acquisition of the shares of Lifetree Convergence Ltd by issuing 13,676,658 new shares, and 4,123,342 shares are still unused.

Tecnomen Lifetree Corporation's Annual General Meeting held on 19 March 2009 authorized the Board of Directors to decide on acquiring a maximum of 5,790,000 of the Company's own shares. Own shares may be acquired with unrestricted shareholders' equity otherwise than in proportion to the holdings of the shareholders through public trading of the securities arranged by NASDAQ OMX Helsinki Oy at the market price of the shares in public trading at the time of the acquisition. The shares can be acquired for the purpose of developing the capital structure of the Company, carrying out corporate acquisitions or other business arrangements to develop the business of the Company, financing capital expenditure, to be used as part of the Company's incentive schemes, or to be otherwise retained in the possession of the Company, disposed of or nullified in the extent and manner decided by the Board of Directors. The Board of Directors decides on other terms of the share acquisition. This authorisation replaces the authorisation given by the Annual General Meeting on 12 March 2008 and is valid for one year from the decision of the AGM. This authorisation has not been exercised during the review period.

SEGMENT INFORMATION

As from 1 January 2009, Tecnotree is applying the new IFRS 8 standard (Operating Segments). Like the former primary segments under IAS 14, Tecnotree Group's operating segments under IFRS 8 comprise the developing and supplying of messaging and charging solutions. The operating segments presented are VAS (Value Added Services), the former Messaging product line with Lifetree's MDX+ business, and BSS/OSS (Business and Operations Support Systems), the former Charging product line with Lifetree's business operations apart from the MDX+ business. This is because these are clearly distinct businesses and they are monitored in the company's internal financial reporting as separate business units.

As from the beginning of 2010 the segments reported by Tecnotree will be geographical regions. These will be Americas (North, Central and South America), Europe, MEA (Middle East and Africa), and APAC (Asia Pacific)

STOCK OPTION PROGRAMMES

No changes took place in the company's stock option schemes during the third quarter.

During the review period the company had in force a 2006 stock option programme. The state of these options on 30 September 2009 was as follows:

Option series	Maximum number of options	Number of granted options	Exercise period	Exercise price
2006A	667,000	304,000	1.4.2007-30.4.2010	2.47
2006B	667,000	667,000	1.4.2008-30.4.2011	1.32
2006C	667,000		1.4.2009-30.4.2012	0.98
Total	2,001,000	971,000		

The dividend paid of EUR 0.07 has been deducted from the exercise price for the 2006 options.

The Annual General Meeting of Tecnomen Lifetree Corporation on 19 March 2009 decided on a stock option plan that came into effect after the acquisition of the shares of Lifetree Convergence Ltd was completed. The state of these options on 30 September 2009 was as follows:

Option series	Maximum number of options	Number of granted options	Exercise period	Exercise price
2009A	1,026,005	265,554	1.4.2009-31.3.2011	0.86
2009B	2,394,013	619,627	1.4.2010-31.3.2012	0.86
2009C	3,420,018	885,181	1.4.2011-31.3.2013	0.86
Total	6,840,036	1,770,362		

2006 and 2009 total	8,841,036	2,741,362		
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Altogether 8,841,036 stock options remained on 30 September 2009 of all the company's stock options in circulation. The shares that could be subscribed on the basis of these stock options accounted for a maximum of 10.81 % of the Company's shares and the votes carried by the shares after any increase in share capital. On 30 September 2009 the Company still held 6,099,674 of all the current stock options. The issued stock options had a maximum diluting effect on 30 September 2009 of 3.62 %.

The company's Board of Directors may issue stock options such that their maximum dilution shall not exceed 8.50 %.

RISKS AND UNCERTAINTY FACTORS

The risks and uncertainty factors for Tecnotree are explained in the report of the Board of Directors presented in the 2008 Annual Report and in the listing prospectus published on 11 May 2009. The risks and uncertainties to which the company is exposed in the near future relate to major projects that are under negotiation and to their timing, as well as to changes in currency exchange rates. No significant changes have taken place in the company's risks and uncertainty factors compared to the previous interim report.

EVENTS AFTER THE END OF THE PERIOD

Tecnotree's Board of Directors has appointed Eero Mertano, Vice President, BSS/OSS, as interim President and CEO of the company as from 2 October 2009. Current President and CEO Jarmo Niemi is resigning his position on health grounds. He will continue at for the time being working on special duties assigned by the Board.

As from 2 October 2009 the company's management board comprises Eero Mertano, Atul Chopra, Naim Kazi and Tuomas Wegelius.

Because of the fall in demand and the global financial crisis, Tecnotree is considering personnel reductions at its Irish subsidiary Tecnotree Ltd. The company estimates that the reductions will affect a maximum of 80 people.

On 28 October 2009, under the authorisation given by the AGM on 12 March 2008, Tecnotree's Board of Directors has decided on a directed share issue against payment, in which a total of 677,241 new company shares will be offered for subscription. Tecnotree's share capital will not change in consequence of the share issue, but the number of shares will rise by 677,241.

PROSPECTS

The fall in demand and the global financial crisis, as per our release on 6th October, has continued. Whole year net sales are estimated to be significantly lower than last year and the operating result is expected to show a substantial loss.

The integration of Tecnomen and Lifetree is going according to plan and the acquisition is expected to create considerable synergy benefits, which will have their full impact in the next few years.

Variations between quarterly figures are expected to be considerable.

FINANCIAL INFORMATION

Tecnotree is holding a conference for analysts and the media to announce its third quarter results at 10.00 am on 29 October 2009 in the Espa conference room at the Scandic Hotel Simonkenttä, Simonkatu 9, Helsinki. The interim review will be presented by President and CEO Eero Mertano and the conference will be held in Finnish. The material to be presented at the press conference will be available at www.tecnotree.com.

TECNOMEN LIFETREE CORPORATION

Board of Directors

FURTHER INFORMATION

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DISTRIBUTION

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www.tecnotree.com

This interim report has been prepared in accordance with IFRS reporting and evaluation principles, but not complying with all the requirements of IAS 34 Interim Financial Reporting. The accounting principles for the interim report,

as well as the formulas for calculating the key figures presented, are the same as the principles published in the 2008 Annual Report, apart from the new and revised IFRS regulations that came into force on 1 January 2009. These have not had a significant impact on the accounting principles and basis for preparing the interim report.

The financial figures in the income statement, the balance sheet and key indicators are presented in million euros. The figures shown here have been calculated using exact values.

CONSOLIDATED INCOME STATEMENT, MEUR	7-9/ 2009	7-9/ 2008	1-9/ 2009	1-9/ 2008	1-12/ 2008
NET SALES	13.2	18.2	39.7	55.5	77.2
Other operating income	0.2	0.0	0.3	0.0	0.0
Materials and services	-2.3	-4.1	-7.7	-13.0	-16.7
Employee benefit expenses	-7.3	-5.1	-19.0	-17.1	-24.0
Depreciation	-1.8	-1.4	-4.9	-4.1	-5.6
Other operating expenses	-5.1	-4.3	-14.6	-14.8	-19.4
OPERATING RESULT	-3.0	3.3	-6.3	6.5	11.5
Financial income	0.2	1.1	1.1	1.5	3.0
Financial expenses	-0.7	-0.2	-1.5	-0.4	-1.1
RESULT BEFORE TAXES	-3.5	4.2	-6.7	7.7	13.5
Income taxes	-0.8	-1.1	-2.2	-2.3	-3.3
RESULT FOR THE PERIOD	-4.3	3.1	-8.9	5.3	10.2

Allocated to:

Equity holders of parent Company	-4.4	3.1	-9.0	5.3	10.2
Minority interest	0.1		0.1		

Earnings per share calculated from the profit attributable to equity holders of parent company:

Earnings per share, basic, EUR	-0.06	0.05	-0.14	0.09	0.17
Earnings per share, diluted, EUR	-0.06	0.05	-0.13	0.09	0.17

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, Me	7-9/ 2009	7-9/ 2008	1-9/ 2009	1-9/ 2008	1-12/ 2008
RESULT FOR THE PERIOD	-4.3	3.1	-8.9	5.3	10.2
Other comprehensive income:					
Translation differences from foreign operations, net of tax	-1.0	-0.2	-1.4	-0.2	-0.5
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-5.3	2.9	-10.3	5.1	9.6

Allocated to:

Equity holders of parent company	-5.4	2.9	-10.4	5.1	9.6
Minority interest	0.1		0.1		

CONSOLIDATED BALANCE SHEET,	30.9.2009	30.9.2008	31.12.2008		
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MEUR

Assets

Goodwill	18.8	0.7	0.7
Other intangible assets	24.2	19.0	19.3
Tangible assets	7.5	7.3	7.0
Deferred tax assets	1.3		
Other non-current assets	0.8	0.5	0.7
Current assets			
Inventories	1.5	1.5	1.1
Trade receivables	18.0	14.1	14.4
Other receivables	18.2	26.1	24.6
Investments	0.8		
Cash and cash equivalents	30.5	25.2	51.0
TOTAL ASSETS	121.6	94.3	118.9
Shareholders' equity	82.3	79.1	83.5
Non-current liabilities			
Deferred tax liabilities	6.2	4.4	4.5
Non-current interest-bearing liabilities	17.8		
Other non-current liabilities	0.3	0.0	0.0
Current liabilities			
Current interest-bearing liabilities	2.2		20.0
Trade and other payables	12.8	10.8	10.8
EQUITY AND LIABILITIES, TOTAL	121.6	94.3	118.9

CALCULATION OF CHANGES IN SHAREHOLDERS' EQUITY, MEUR

- A = Share capital
- B = Share premium fund
- C = Own shares
- D = Translation differences
- E = Invested non-restricted equity reserve
- F = Other reserves
- G = Retained earnings
- H = Total equity attributable to equity holders of parent company
- I = Minority interest
- J = Total shareholders' equity

MEUR	A	B	C	D	E	F	G	H	I	J	
Shareholders' equity											
1 Jan. 2009	4.7	0.8	-0.1	-0.1	0.3	50.6	27.3		83.5	83.5	
Share issue					11.8	2.0			13.7	13.7	
Dividend distribution						-0.5	-4.6		-5.1	-5.1	
Share-based payments							0.1		0.1	0.1	
Business combinations									0.3	0.3	
Total comprehensive income for the period					-1.4		-9.0	-10.4	0.1	-10.3	
Shareholders' equity											
30 Sept. 2009	4.7	0.8	-0.1	-1.5	12.1	52.0	13.8		81.9	0.4	82.3

In June 2009 a total dividend of EUR 5,097,325.52 was paid, or EUR 0.07 per share on 72,818,936 shares.

MEUR	A	B	C	D	E	F	G	H/J
Shareholders' equity								
1 Jan. 2008	4.7	0.8	-0.1	0.2	0.3	54.7	17.4	78.0
Dividend distribution						-4.1		-4.1
Options exercised					0.0			0.0
Share-based payments							0.1	0.1
Other adjustments							-0.0	-0.0
Total comprehensive income for the period					-0.2		5.3	5.1
Shareholders' equity								
30 Sept. 2008	4.7	0.8	-0.1	-0.0	0.3	50.6	22.8	79.1

In March 2008 a total dividend of EUR 4,138,209.46 was paid, or EUR 0.07 per share on 59,117,278 shares.

CONSOLIDATED CASH FLOW STATEMENT, MEUR	1-9/2009	1-9/2008	1-12/2008
Cash flow from operating activities			
Result for the period	-8.9	5.3	10.2
Adjustments	4.9	3.4	5.0
Interest income	-0.5	-0.4	-0.7
Interest expense	1.1	0.0	0.1
Income taxes	2.2	2.3	3.3
Other adjustments	0.0	-0.2	0.0
Changes in working capital	7.7	8.4	9.1
Interest paid	-1.0	0.0	-0.0
Interest received	0.4	0.4	0.7
Income taxes paid	-1.3	-0.7	-1.4
Net cash flow from operating activities	4.6	18.5	26.1
Cash flow from investing activities			
Acquisition of subsidiaries less cash and cash equivalents at acq. date	-14.5		
Investments in intangible assets	-4.7	-5.9	-7.2
Investments in tangible assets	-1.1	-0.6	-1.0
Investments in other financial assets	-0.5		
Proceeds from disposal of other financial assets	0.8		
Dividends received from investments	0.1		
Net cash flow from investing activities	-19.9	-6.6	-8.2
Cash flow from financing activities			
Shares subscribed with share options		0.0	0.0
Proceeds from short-term borrowings			20.0
Repayments of short-term borrowings	-0.3		
Dividend paid	-5.1	-4.1	-4.1
Net cash flow from financing activities	-5.4	-4.1	15.9
Increase (+) and decrease (-) in cash and cash equivalents	-20.7	7.8	33.8
Cash and cash equivalents at beg. of period	51.0	17.5	17.5
Impact of changes in exchange rates	0.0	-0.1	-0.3
Change in fair value of investments	0.1	0.0	0.0
Cash and cash equivalents at end of period	30.5	25.2	51.0

Change	-20.7	7.8	33.8
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SEGMENT INFORMATION

OPERATING SEGMENTS:

	1-9/2009	1-9/2008	1-12/2008
NET SALES, MEUR			
VAS	15.8	29.2	40.4
BSS/OSS	24.0	26.3	36.8
TOTAL	39.7	55.5	77.2

GEOGRAPHICAL AREAS

	1-9/2009	1-9/2008	1-12/2008
NET SALES, MEUR			
Americas (North, Central and South America)	17.3	29.7	41.6
EMEA (Europe, the Middle East and Africa)	20.5	18.9	27.6
APAC (Asia Pacific)	2.0	7.0	8.0
TOTAL	39.7	55.5	77.2

ACQUISITIONS

The company acquired 96.51 % of the shares of Tecnotree India (formerly Lifetree Convergence Ltd) in a transaction on 6 May 2009. Tecnotree India and its subsidiaries have been consolidated into the Tecnotree group since 6 May 2009. The purchase price calculation was presented in the interim report for the second quarter on a preliminary basis as permitted by IFRS 3.

During the third quarter Tecnotree acquired a further 1.53 % of Lifetree's shares from minority holders. This increased Tecnotree's ownership to 98.04 % and goodwill by EUR 0.2 million.

Tecnotree's net result for the period 1 January - 30 September 2009 includes a profit of EUR 2.4 million recorded by the acquired company Tecnotree India. If the acquisition had taken place on 1 January 2009, Tecnotree's net sales for the period 1 January - 30 September 2009 would have been some EUR 44.7 million and the result about EUR -8.6 million.

CONSOLIDATED CONTINGENT LIABILITIES, MEUR	30.9.2009	30.9.2008	31.12.2008
Pledges given	0.0		0.1
Guarantees			
On own behalf	0.2	0.0	0.0
Other liabilities			
Restriction related to real estate in Ireland	0.4	0.4	0.4

OTHER OPERATING LEASES, MEUR	30.9.2009	30.9.2008	31.12.2008
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Minimum rents payable based on other leases that cannot be cancelled:

Other operating leases			
Less than one year	0.6	0.4	0.6
Between one and five years	0.8	0.6	0.4

CONSOLIDATED KEY FINANCIAL FIGURES, MEUR	1-9/2009	1-9/2008	1-12/2008
Return on investment, %	-6.7	13.7	16.0
Return on equity, %	-14.3	9.0	12.6
Equity ratio, %	68.8	83.9	70.3
Net gearing, %	-13.7	-31.8	-37.2
Investments	1.3	0.9	1.3
% of net sales	3.2	1.7	1.7
Research and development	10.7	11.8	15.5
% of net sales	26.9	21.3	20.0
Order book	15.2	17.2	9.7
Personnel, average	613	360	358
Personnel, at end of period	842	354	354

CONSOLIDATED KEY FIGURES PER SHARE, MEUR	1-9/2009	1-9/2008	1-12/2008
Earnings per share, basic, EUR	-0.14	0.09	0.17
Earnings per share, diluted, EUR	-0.13	0.09	0.17
Equity per share, EUR	1.12	1.34	1.41
Number of shares at end of period, x 1,000	78,819	59,142	59,142
Number of shares on average, x 1,000	66,306	59,131	59,134
Share price, EUR			
Average	1.01	1.07	1.00
Lowest	0.78	0.94	0.75
Highest	1.21	1.27	1.27
Share price at end of period	1.00	0.96	0.84
Market capitalisation of issued stock at end of period, MEUR	73.0	56.9	49.8
Share turnover, million shares	18.4	16.7	23.2
Share turnover, % of total	25.2	28.2	39.2
Share turnover, MEUR	19.1	17.8	23.2
Dividend per share			0.07
Dividend per earnings, %			0.41
Effective dividend yield			0.08
Price/earnings ratio (P/E)			4.88

KEY FIGURES PER QUARTER, MEUR	3Q/09	2Q/09	1Q/09	4Q/08	3Q/08	2Q/08
Net sales, MEUR	13.2	15.0	11.5	21.7	18.2	22.2
Net sales, change %	-27.4	-32.6	-24.1	13.3	-4.8	6.4
Operating result, MEUR	-3.0	-1.5	-1.7	5.0	3.3	3.6
% of net sales	-23.0	-10.0	-14.9	23.1	18.2	16.3
Result before taxes, MEUR	-3.5	-1.8	-1.4	5.8	4.2	3.9
Personnel at end of period	842	820	350	354	354	359
Earnings per share, basic, EUR	-0.06	-0.04	-0.03	0.08	0.05	0.06
Earnings per share, diluted, EUR	-0.06	-0.04	-0.03	0.08	0.05	0.06
Equity per share, EUR	1.12	1.20	1.38	1.41	1.34	1.29
Net interest-bearing liabilities, MEUR	-11.3	-14.3	-31.5	-31.0	-25.2	-15.5
Order book, MEUR	15.2	21.5	11.7	9.7	17.2	25.1