## The subscriptions of Glaston Corporation's convertible bonds have been approved

Glaston Corporation's (the "Company") Board of Directors has resolved to issue convertible bonds (the "Bonds") as described in the Company's stock exchange release dated 16 June 2009 in deviation from the shareholders' pre-emptive subscription rights to investors selected by the Board of Directors. An aggregate amount of EUR 23,750,000 has been subscribed. The Board of Directors has approved the subscriptions on 17 June 2009.

In Helsinki, 17 June 2009

GLASTON OYJ ABP
The Board of Directors

THESE MATERIALS ARE NOT AN OFFER FOR SALE OF THE BONDS IN THE UNITED STATES OR IN ANY OTHER JURISDICTION. THE BONDS MAY NOT BE SOLD IN THE UNITED STATES WITHOUT REGISTRATION OR AN EXEMPTION FROM REGISTRATION UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED. GLASTON OYJ ABP DOES NOT INTEND TO REGISTER ANY PORTION OF SUCH OFFERING IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES.

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## Glaston Corporation

Glaston Corporation is a growing, international glass technology company. Glaston is the global market leader in glass processing machines, and a comprehensive One-Stop-Partner supplier to its customers. Its product range and service network are the widest in the industry. Glaston's well–known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines, and Albat+Wirsam in glass industry software.

Glaston's share (GLA1V) is listed on the NASDAQ OMX Helsinki Mid Cap List. www.glaston.net

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